

Wafa Fahmi Abdelati



National of: Egypt

Born in: Kuwait

ACADEMIC:

- 2004 Ph.D. School of Public & International Affairs (SPIA), Princeton University.
Specialization in Economic Policy
Awards from Princeton University, Olin Foundation and Ford Foundation
Dissertation Title: Manufacturing Productivity and Productive Efficiency in Egypt 1966-86
Chair of Dissertation Defense Committee: Prof. Ben Bernanke
- 1986 M.A. Degree & Ph.D. Candidate (ABD), Princeton U.
- 1984-86 Teaching Assistant for Graduate Economics courses, SPIA, Princeton University
- 1983-84 Research on Political Economy of Egypt with Dr. John Waterbury, Princeton U.
- 1982-83 Teaching Assistant & Instructor, Economics Dept, Rutgers University, NJ
- 1980-83 Ph.D. Program in Economics, Rutgers University,
Completed 36 credits, then transferred to Princeton
- 1977-80 M.A. Program Political Economy, American University in Cairo (27 credits)
- 1977 B.A. Economics, with Honors, American University in Cairo

LANGUAGES: Arabic-Native, English-Fluent, French-Intermediate

WORK EXPERIENCE:

International Monetary Fund

As a staff economist, I covered 5 Asian countries and a range of analytical work. At the Executive Board, I covered a broad range of country and policy matters, and participated in several fora: G-24, African Caucus, IMFC, Annual and Spring Meetings of the IMF and WB, and Middle East Constituency events. My work at the Board overlapped with the Asian Crisis, the Global Financial Crisis, European debt crisis, and the COVID-19 pandemic, allowing me to contribute to the IMF's response to these crises and how the IMF supported member countries.

- Oct 2024 Senior Project Officer, Communications Department
- Jun 2026 -Member of IMF Messaging & Strategy Team: Prepare institutional high-level messages for WEF Davos, and for the Spring and Annual Meetings
-Review and provide comments on internal departmental policy papers, analytical work, and regional or country work, in particular from Research and Strategy & Review Departments.
-Review and clear staff presentations, working papers, talking points, for outside presentations and publication
- Sept 2022 Senior Project Officer, Western Hemisphere Department
- Sept 2024 - Assistant to the Director May-October 2023. Providing direct day to day support for action items, review items, and outreach events.

- Regional Studies Division: Contributed to the WHD Regional Economic Outlook with research on Fiscal Rules.
- Coordinated department inputs for credit risk exercise and participated in departmental review work.
- Organized full day on-boarding event for WHD newcomers in January 2023 and March 2024.
- Coordinated WHD events for Spring 2023 and Annual Meetings 2023: including preparing the remarks to be delivered by the Managing Director when meeting with Ministers and Governors of Latin America, U.S. and Canada in April 2023, and as the lead coordinator for all WHD events for 2023 Annual Meetings of the WB and IMF in Marrakesh, Morocco.

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| July 2022 | Senior Project Officer, Middle East and Central Asia Department |
| -Sept 2022 | - Supported the team on a policy paper, "Paving the Way to a More Resilient, Inclusive and Greener Economies in the Caucuses and Central Asia" |
| June 2008 | Senior Advisor to Executive Director, Office Representing Arab Countries and Maldives (OEDMI) at the Executive Board of the IMF |
| -June 2022 | <p>- I interrupted my IMF staff career as it was a privilege to once more work closely with Executive Director Shakour Shaalan, the Dean of the Executive Board, a highly esteemed icon at the IMF, whose career spanned 50 years, known for his dedication to the IMF's mission, and deep expertise. He entrusted me with representing the office during missions for several countries and with covering the more complex policy issues and systemic country matters for Board review.</p> <p>- I drafted about 500 Statements, issued to the Executive Board jointly with the Executive Director, presenting the views of our office and of the Constituency. These are now published on the IMF digital archives.</p> <p>-Key role in supporting the IMFC Chair Dr. Yousef Boutros-Ghali, former Minister of Finance of Egypt, from October 2008-February 2011 when he was elected as Chair of the IMFC, the IMF's Board of Governors and highest policy advisory committee, at a critical time for the IMF when it provided advice and policy guidance to secure a global recovery from the financial crisis, and to shape change in IMF operations, including its lending framework and quota and governance reform.</p> <p>- From Nov 2014-2020, I worked under Executive Director Hazem Beblawi, former Egypt Prime Minister, who also entrusted me to represent him and the office in view of my experience relative to others in the office.</p> <p>- I was the main focal point between the Fund and the authorities for Egypt, U.A.E., Jordan, Libya, Maldives, Syria, Oman, and Yemen.</p> <p>- Coordinator between staff and the Egyptian authorities in negotiations and successful completion of Egypt's 2016-2019 Extended Fund Facility. Helped to overcome sticking points and divergent views during negotiation and during Review missions.</p> <p>- Participated in the drafting sessions of the bi-annual IMF Governor's Meetings (IMFC) in the IMFC Deputies on behalf of our constituency</p> <p>- Prepared OEDMI Constituency Statement to the IMFC, background</p> |

materials and agenda for bi-annual Constituency Meeting

- Represented Egypt at G-24 meetings and at the African Caucus and drafted interventions when senior officials participated.
- Lead Organizer for 2018 African Caucus Meeting in Sharm El Sheikh when Egypt Chaired and hosted the event.
- Co-organizer of the trip of the G-24 Technical Team Meeting in Luxor Egypt in March 2014. Supported by Central Bank of Egypt

- Sept.1999 Senior Economist, Asia and Pacific Department
- June-2008 - Drafting Staff Reports for the Executive Board with analytical work and policy advice for Nepal, Sri Lanka, Bhutan, Cambodia, Bangladesh. Leading some advance IMF missions to Nepal, Sri Lanka, and Cambodia.
- Prepared background analytical work in Selected Issues documents and three chapters in a book on Cambodia.
- 2001-2007 Mission Chief for Republic of Palau 2001-2007
- Led a staff team and prepared the first Article IV Consultation following Palau's membership to the IMF. Assisted country officials with improving fiscal and balance of payments data, carried out long-term sustainability analysis, and arranged additional technical assistance as needed. Established a close working relationship with country officials for the following years. Contributed a chapter to a book on Pacific Island Countries.
- Oct.1996 Senior Advisor to Executive Director Shaalan, Executive Board
- Sept. 1999 - Covering Yemen, Egypt, UAE, and the Maldives.
- Reviewed staff documents and provided comments at the Executive Board.

World Bank

Focus on Eastern Europe: Hungary, Romania and Macedonia economic performance, enterprises reform, financing needs, and Donors Consultative Group.

- 1992- 1996 Country Economist and Task Manager, Europe & Central Asia Region.
- Authored several reports on Economic Developments in Romania and Macedonia and their financing needs.
- Part of organizing team for Consultative Group Meetings for Romania and Bulgaria at the Paris Club.
- Task Manager for a Debt Management Technical Assistance Trust Fund
- Arranged macroeconomic forecasting training for the authorities.
- Research on Public Enterprise Performance in Romania.
- 1991-1992 Economist, Young Professional Program, Industry and Energy Department,
- Focus on Hungary Public Enterprise Reform and Privatization
- May 1985 Research Intern, Egypt Division, Europe, Middle East & North Africa Dept,
- Sept 1985 -Research for Public Enterprise Study.

Other:

- 1988-1990 Principal Investigator, Manufacturing Productivity Study, Cairo, Egypt
 Together with a team of researchers, at the request of Dr. A.M. Hallouda, President of CAPMAS, I worked as part of a Labor Market Study coordinated by Dr. Nader Fergani, which included a team of researchers (including Dr. Ragui Assaad) and survey teams to gather and validate labor market and firm data.
 - I supervised a team of firm surveyors to collect data to verify submissions provided in the Annual Establishment Survey of manufacturing firms. And also supervised data entry staff to correct the submissions.
 - Worked with Agency staff to improve data quality and methodology.
 - Constructed an investment price deflator index as part of my research.
- 1978 Researcher, Ministry of Economy with Dr. Heba Handoussa, Advisor to the Minister, on Performance of Public Enterprises in Egypt
- 1977 Research Assistant for a book with Dr. Ismail Fahmy, Egypt's Foreign Minister from 1973-1977. The book was published in 1980.
- 1975-1980 Consultant, Tam Oilfield Services (headed by Mr. Ahmed El Gammal) for CAMCO Services International-Egypt Office (headed by Mr. Case Nienhuis), in Cairo, Egypt.
 -Prepared proposals for CAMCO, a Texas-based company to expand its work in Egypt and oversaw its implementation by recruiting Egyptian oil engineers to be trained and work alongside expat engineers.
 -Supported setting up a warehouse facility and workshop in Ras Shukheir, Red Sea, for stocking parts in high demand and to repair equipment in the Duty-Free Zone and I interviewed oil engineers for the workshop.
 -Set up monitoring systems to keep track of orders, payments, commissions.

SELECTED REPORTS AND PUBLICATIONS:

Authored analytical policy reports at the World Bank and IMF on a range of topics such as banks' performance, taxation of petroleum products, growth determinants, de-dollarization, country economic performance and financing requirements, banking soundness, transparency of fiscal accounts, including those listed below:

Bangladesh: [Banking Soundness and Financial Intermediation](#), *Selected Issues*, IMF Staff Country Reports, July 2007 (230)

Bangladesh: [Staff Report for the 2007 Article IV Consultation](#), with Tom Rumbaugh, July 2007 (234)

Bangladesh: Fifth Review Under the Three-Year Arrangement under the PRGF and Request for Waiver, Extension of the Arrangement, and Rephasing. [IMF Country Report No. 06/406](#)

Bangladesh: Statistical Appendix, With Erik Leuth, IMF, IMF Country Report [Volume 2007 \(229\)](#)

Cambodia: [Rebuilding for a Challenging Future](#), co-author of IMF book, 2006, with Sumio Ishikawa, Sibel Beadle, Damien Eastman, Srobona Mitra, Alejandro Lopez Media, Koji Nakamura, Il Houn Lee, Sonia Munoz, Robert P. Hageman, and David T. Coe and Nadia Rendak. and contributed two chapters.

Cambodia: Taxation of Petroleum Products, *IMF Country Report 04/331*, October 2004

Cambodia: International Experience of De-Dollarization, *IMF Country Report 04/331*, October 2004

[Cambodia: Staff Report for the 2004 Article IV Consultation](#), with Il Houn Lee, IMF, Country Report 04/328, October 2004

[Determinants of Growth in Cambodia and Other LICs in Asia: Evidence from Country Panel Data](#), Chapter 3. 2006

Caucuses - [Paving the Way to More Resilient, Inclusive, and Greener Economies in the Caucasus and Central Asia](#), Assisted the team with Gigineishvili, Teordro, Karapetyan, Ustyugova. June 2023

Macedonia: An Economic Review. A Report on Performance and Financing Prepared for the World Bank Consultative Group Meeting in Paris, June 1994. Main author.

Hungary: Enterprise Restructuring and Privatization Project. World Bank Mimeo 4/25/1990

[Maldives: Article IV Consultation](#), March 2015, CR 15-69 Participated in discussions

Nepal: Staff Report for the 1999 Article IV Consultation. With J Carter, IMF [Country Staff Reports 2000 \(39\)](#)

Nepal Recent Economic Developments, with T. Nakaoka, E. Sidgwick, A. Lonnberg, IMF [Staff Country Reports 2000 \(047\)](#)

[Nepal Staff Report for the 2001 Article IV Consultation](#) with J Carter. IMF Staff Country Report, Volume 2001, Issue 71

Nepal: Recent Economic Developments, co-author with Taimur Baig, Petya Koeva, JS Lee, D. Kitabire and Jesmin Rahman, [IMF Country Report 2001 \(173\)](#), Oct 2001.

[Nepal: Staff Report for the 2002 Article IV Consultation](#), with W.H. Shishido, IMF Staff Country Reports Volume 2002 Issue 205

[Nepal: Selected Issues and Statistical Appendix](#), With Petya Koeva, and Jesmin Rahman, IMF Staff Report, 2002 (206)

Microfinance as a Poverty Alleviation Tool in Nepal, Selected Issues Paper, IMF 2002

[Republic of Palau: Staff Report for 2001 Article IV Consultation](#), (Mission Head) with Y. Khatri and JY Kim. IMF Country Report 02/69. March 2002

[Republic of Palau: Recent Economic Developments](#), with Yougesh Khatri and Jung Yeon Kim, IMF [Staff Country Report 2002 \(70\)](#)

[Republic of Palau: IMF Staff Report on the 2005 Article IV Consultation](#), Volume 2006
Issue 106, March 2006

Republic of Palau: The Future of the Compact Trust Fund, *Selected Issues Paper*, IMF 2006

[Republic of Palau Selected Issues and Statistical Appendix](#), IMF Country Report No.
06/110, with Qaizar Hussain, and Yuko Kinoshita, March 2006

Pacific Island Economies, Chris Browne, [Chapter 12 Palau](#). IMF, August 2006.

Romania: Economic Review: A Report on Performance and Financing Needs Prepared for
the Meetings of the G-24 and World Bank Consultative Group in Paris,
World Bank, May 10-11, 1993. Main Author.

Romania: An Economic Update: Prepared for the Consultative Group Meeting in Paris,
April 1994. Prepared with Farid Dhanji and Anand.

Romania: Key Issues in Developing an External Borrowing Strategy. Informal Policy Note
prepared with officials of the National Bank of Romania to respond to
inquiries from Parliament. June 1996.

Romania: Country Economic Memorandum 1995, Chapter 4: Monitoring Performance and
Financial Discipline of State Enterprises. Annex - Background Note for the
World Bank's Financial and Enterprise Sector Adjustment Loan.

Romania: Sustained Growth: The Challenge of Public Sector Adjustment. Country
Economic Report, World Bank, June 1996. With Farid Dhanji and Ritu
Anand.

Romania: Losses, Financing, and Adjustment of State Enterprise Presentation together with
Stijn Claessens, World Bank, March 1996

Romania Performance and Adjustment of SOEs, World Bank, September 1996, with Stijn
Claessens

[Sri Lanka: Staff Report for the 2001 Article IV Consultation and Request for Stand By
Arrangement](#), with Jeremy Carter, IMF Staff Country Reports 2001 (71)

[Sri Lanka: Recent Economic Developments](#) 2001 with Daniel Kanda, Lamin Leigh,
Anthony Annett, and Sukhwinder Singh. March 2001.

Western Hemisphere, Securing Low Inflation and Nurturing Potential Growth. [Regional
Economic Outlook](#), IMF, October 2023. Contributing Author.

Egypt: Manufacturing Productivity and Productive Efficiency of Firms in Egypt 1966-1986,
[PhD Dissertation](#) completed in 1990, defended in 2004.

Egypt: Productivity Developments in Manufacturing, Research paper presented at a
CAPMAS conference in December 1990.

Egypt: Measuring Firm Productive Efficiency, paper presented to the Middle East Studies
Association (MESA) conference in Los Angeles in 1988.

Examples of Egypt Statements I wrote to the IMF Executive Board 2008-2021 (as the main/sole author)

Egypt [Statement to IMF Executive Board, November 2016](#)

Egypt [Statement to IMF Board January 2018](#)

Egypt [Statement to IMF Board June 29, 2018](#)

Egypt [Statement to IMF Board February 4, 2019](#)

Egypt [Statement to IMF Board July 2019](#)

Egypt [Statement to IMF Board June 2020.](#)

Egypt [Statement to IMF Board, January 2021, pp 82-87.](#)

Egypt [Statement to the IMF Board, June 2021](#)

Examples of Statements I prepared for the UAE to present to International Monetary and Financial Committee (IMFC) 2008-2021, on behalf of Middle East Constituency:

Statement by [UAE Statement on behalf of M.E. Constituency to IMFC October 2021](#)

Statement by [UAE Statement to IMFC Meeting April 2020](#)

Statement by [UAE Statement to IMFC Meeting April 2021](#)

Statement by [UAE Statement to IMFC October 2012](#)

Statement by [UAE Statement to IMFC Meeting October 2008](#)

IMF: Executive Board-- In addition, I drafted some 500 Statements to the Executive Board, which were issued in my name jointly with the Executive Director. These statements provide the position of the Constituency on the work of IMF staff, country reports and policy proposals. The statements are now published on [IMF digital archives](#).

Participation in Egypt Missions, examples:

Arab Republic of Egypt: Request for a 12-month Stand-By Arrangement—Press Release, Staff Report, and the Statement by the Executive Director of Egypt, [IMF Country Report No. 20/266](#). Mentioned on page 6 and Statement on page 96.

Arab Republic of Egypt: Request for an Extended Arrangement Under the Extended Fund Facility-- Press Release, Staff Report, and the Statement by the Executive Director of Egypt, [IMF Country Report no, 2017/017](#). Statement page 79.

Arab Republic of Egypt: Review Under the Extended Arrangement, Press Release, Staff Report, and the Statement by the Executive Director. [IMF Country Report No 18/213](#). July 2018. Mentioned on page 3 and Statement on page 78.