

Ufuk Can

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Education

Cukurova University

Ph.D., Economics

Thesis [Three Essays on Monetary Policy]

Advanced Microeconomics, Advanced Macroeconomics, Advanced Econometrics, Monetary Policy

Turkey

2022

INCEIF University

E.M., Islamic Finance

Thesis [Differentiation of Monetary Transmission Mechanism in a Dual Banking System: Evidence from Turkey]

Islamic Finance, Islamic Banking and Practices, Shariah Issues, Data Analytics

Malaysia

2023

Cukurova University

M.A., Economics

Thesis [An Empirical Approach to Heterodox Monetary Policy: Central Banking Practices]

Advanced Macroeconomics, Advanced Microeconomics, Advanced Econometrics, International Economics

Turkey

2017

Galatasaray University

B.Sc., Economics

Thesis [Résolution Explicite du Modèle de la Scolarisation et Application Numérique]

Macroeconomics, Microeconomics, Econometrics, Growth Theory, Monetary Theory

Turkey

2013

Experience

Central Bank of the Republic of Turkey

Specialist

2014 – ongoing

- Real Sector and Communication, Watching & Analyzing Real Sector, Analysis & Communication Skills, Providing Input to MPC
- Banking Operations, Performing Banking Operations & Payments, Self-Discipline & Dedication, Satisfying Customer Needs & Facilitating the Payments
- Investor Relations, Meeting Investors & Sentiment Analysis, Quantitative & Language Skills, Providing Input to MPC

Ministry of Trade

Assistant Inspector

2014

- Assistant Inspector, Auditing Goods Related to Foreign Trade, Auditing & Self-Discipline, Providing Quality

Interests & Skills

Computer Skills

Microsoft Office, EViews, Stata, WinRats, MatLab, Dynare, Bloomberg LLP, Reuters, FitchConnect, LaTeX

Languages

English (fluent), French (fluent), Turkish (mother tongue)

Achievements

The Scientific & Technological Research Council of Türkiye (TUBITAK) Scholarship, INCEIF Special Bursary

Societies

CFA Institute, CFA Society Istanbul

Affiliations

Central Bank Research Association, Economic Research Forum, European Economic Association, The European Money and Finance Forum, Centre for Applied Macroeconomic Analysis

Certificates & Trainings

IMF (OL & JVI)

Financial Development and Financial Inclusion, Foundations of Central Bank Law, Macroeconomic Management in Resource-Rich Countries, Macroeconomics of Climate Change: Science, Economics, and Policies, Monetary Policy Analysis and Forecasting, Inclusive Growth, Macroeconometric Forecasting and Analysis

CFA Society Istanbul & PrepNuggets & MM

CFA L1 & L2, FRM L1 Courses

Turkish Economic Association

Dynamic Stochastic General Equilibrium (DSGE) Models

Corporate Finance Institute

Financial Modelling & Valuation Analyst (FMVA)

INCEIF & Alison

Islamic Theology, Global Islamic Finance and Banking

Banque de France

International Relations & International Economics for Central Banks

Deutsche Bundesbank

Understanding Climate Risk

Research Fields

Monetary Policy, Central Banking, Firm Dynamics, Global Financial Ecosystem, Macroeconometric Forecasting and Analysis, General Equilibrium Models

Teaching

Adana Alparslan Turkes Science and Technology University [Money & Banking]
Cukurova University [Portfolio Management]
Adana Alparslan Turkes Science and Technology University [Turkish Economy]

Refereeing

Economic Analysis and Policy (Elsevier)
Computational Economics (Springer Nature)
Economic Change and Restructuring (Springer Nature)
Sage Open (Sage)
Annals of Financial Economics (World Scientific Publishing)
Eurasian Economic Review (Springer Nature)
Finance Research Letters (Elsevier)
Humanities and Social Sciences Communications (Nature)

Publications

Articles

- Abnormal Weather Shocks and US State Level Municipal Bond Returns, *Financial Research Letters*, In Revision.
- When Weather Meets Prices: Climate Anomalies and Inflation Dynamics in Türkiye, *Portuguese Economic Journal*, Forthcoming.
- Political Stability, Geopolitical Risks and Bank Stability, *Financial Research Letters*, 86(PG), 108889.
- Commodity Prices Shocks and Inflationary Pressures: Evidence from a Bayesian Structural VAR model for Türkiye, *Applied Economics Letters*, 1-6.
- What Drives Carbon Emissions in OECD Countries?, *Sage Open*, 15(4), 21582440251391908.
- Bank Lending Channel under High Policy Rate Volatility: Evidence from Türkiye, *Quarterly Review of Economics and Finance*, 104, 102058.
- Taxation or Financing? Assessing the Effectiveness of Carbon Reduction Strategies, *Borsa Istanbul Review*, 25(4), 700-708.
- Climate Anomalies and Inflationary Pressures: Evidence from Türkiye, *CBRT Working Papers*, 12, 1-31.
- Evaluation of International Monetary Policy Coordination: Evidence from Machine Learning Algorithms, *Computational Economics*, 65, 2451-2476.
- Recovery Trend in Regional Exports After Kahramanmaraş Earthquakes, *CBRT Economics Notes*, 2024, 2, 1-8.
- Bridging Borders, Alleviating Poverty: The Role of International Remittances, *Drustvena Istrazivanja*, 2023, 32(4), 673-687.
- Evolution of Islamic Liquidity Management in Turkey, *International Journal of Islamic and Middle Eastern Finance and Management*, 2022, 15(4), 788-810.
- The Effectiveness of the Post-Covid-19 Recovery Policies: Evidence from a Simulated DSGE Model for Turkey, *Economic Analysis and Policy*, 2021, 71, 694-708.
- How Does Monetary Policy Work? Evidence from Turkey, *Borsa Istanbul Review*, 2020, 20(4), 375-382.

Work in Progress

- Oil Price Shocks and Stock Market Bubbles
- The Asymmetric Effect of Shortage Shocks on Trade

- Portfolio Diversification under Economic Policy Uncertainty in Türkiye: Evidence from Quantile-Based and Time-Frequency Approaches
- Corporate Earnings Announcements and Stock Market Bubbles

Proceedings

- Analyzing International Monetary Policy Coordination via Machine Learning Techniques, *Economic Research and Financial Markets Congress with International Participation*, 2024, 57.
- Covid-19 and Macroeconomic Recovery Policies: Evidence from Turkey, *Turkish Economic Association 7. International Conference on Economics*, 2021, 44.
- Real Exchange Rate Fluctuations under Floating Exchange Rate Regime in Turkey, *Turkish Economic Association 20. National Economics Symposium*, 2019, 43.
- Unemployment Hysteresis Revisited: The Case of Turkey, *International Conference on Eurasian Economies*, 2019, 62-70.