

Nadia Ben Sedrine Goucha

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Education

Doctor of Philosophy, Financial Economics, University Paris1, Pantheon Sorbonne, Paris, France, 1992-1996

- PhD Dissertation: "Dividend Policy and its impact on the stock price: Evidence from Paris stock exchange market". Supervisor: Prof. Thierry Chauveau

Master of Arts in Industrial Strategy, University Paris1, Pantheon Sorbonne, Paris, France, 1993-1994

- Thesis title: "Dividend Policy: Theory and practices in France". Supervisor: Prof. T. Chevallier

Master of Arts in Money, Finance and Banking, University Paris1, Pantheon Sorbonne, Paris, France, 1991-1992

- Thesis title: "Public takeover bids and their impact on the stock price: Evidence from Paris stock exchange market". Supervisor: Prof. Therese Chevallier
- Post Graduate Studies Fellowship (Excellence Grant), the French Research Center (CROUS), September 1992- August 1996.

Bachelor of Business, Finance, Graduate School of Business (IHEC), Carthage, Tunisia 1987-1991

- Thesis title: "The structural adjustment program and its impact on the balance payments in Tunisia".
- Post Graduate Studies Fellowship (Excellence Grant), the Tunisian Higher Ministry of Education and Scientific Research, September 1991.

Professional Qualification

- Fellow of the Higher Education Academy (FHEA)
- Certified Specialist: Excellence in Digital Teaching and Learning (Blackboard)
- Certified Associate: Fundamentals of Digital Teaching and Learning (Blackboard)
- Certified Practitioner: Designing for Digital Teaching and Learning (Blackboard)
- Analytics & Predictive Modelling in Finance with Python

- Bloomberg for Education, Bloomberg Market Concepts, December, 2021
- Nearpod Certified Educator, November 2021
- Chartered Financial Analyst (CFA), Foundation Investment Program (2019)
- Certified Islamic Finance Expert (CIFE), Academy for International Modern Studies (AIMS) Islamic Finance Institute, UK , 2015
- Certificate Takaful Professional, Academy for International Modern Studies (AIMS) Islamic Finance Institute, UK , 2015
- Certificate in Supply Chain Management Teaching, Grenoble Management School, MEDFORIST Project, Grenoble, France. (France), 2004

Awards, Distinctions and Fellowships

- Best Business Faculty Award, Higher College of Technology, Abu Dhabi Men's Campus, December 2024
- Certificate of appreciation for chairing a session at 9th international conference on Business, Economics, Social Science & Humanities-BESSH-2016, 25-26 March, 2016 Singapore
- Best prize for journal award: International Review of Business Research Papers, 2014.
- Post Graduate Studies Fellowship, the French Research Center (CROUS), September 1992- August 1996.
- Post Graduate Studies Fellowship, the Tunisian Higher Ministry of Education and Scientific Research, September 1991

Research Interests / Research Profile

My main research interests are in corporate finance, particularly in dividend policy, corporate governance, financial crisis. Furthermore, I am interested in Islamic banking and finance.

I have supervised 18 Masters graduate research thesis and more than 40 under-graduate project at Graduate School of Business (ISG, Tunis), Tunisia since 1996. These researches covered mainly finance, banking and economics areas; however, some of them are related to Islamic Finance and Banking.

Publications, Presentations and Abstracts

Refereed Journal Publications

- N. Ben Sedrine Goucha, I. Boubacar, N. Loukil (2022), "The impact of political connections on the level of cash holdings: evidence from Tunisian listed firms" *International Journal of Business Performance Management*, Vol. 23, No. 1/2, 2022, pp. 135-153, DOI: 10.1504/IJBPM.2020.10029544
- N. Ben Sedrine Goucha, F. Belaid and A. Omri, (2020), "Bank ownership concentration, board of directors and loan portfolios' quality: evidence from the Tunisian banking sector," *International Journal of Business Performance Management*, Inderscience Enterprises Ltd, vol. 21(3), pages 329-345.
- L. Safi, B. Abbey, N. Ben Sedrine Goucha, O. Al Serhan and K. Gleason (2020), "Knowledge of Islamic banking and bank customer satisfaction in Afghanistan: an exploratory analysis," *International Journal of Business Performance Management*, Inderscience Enterprises Ltd, vol. 21(1/2), pp. 21-38.
- A. Omri, K. Soussou and N. Ben Sedrine Goucha (2019), "On the post-financial crisis performance of Islamic mutual funds: the case of Riyadh funds" *Journal of Applied Financial Economics*, Volume 51, 2019, Issue 18, pp 1929-1946, doi.org/10.1080/00036846.2018.1529403
- N. Ben Sedrine Goucha and I. Hamdi, (2016), "Financial Integration Before and After the Financial Crisis of 2008: Evidence from GCC and MENA Stock Market Indices" *International Review of Business Research Papers*, Vol 7, N°1, March 2016, pp 43-63
- N. Ben Sedrine Goucha, T. Oshan and W. S. Al Harthi, (2014), "Factors influencing the profitability of Private and State-owned Indian banks in the Post-Liberalization Era" *Global Business & Economics Anthology*, Volume I, March 2014, pp134-146
- A. Turki and N. Ben Sedrine (2012), "Ownership Structure, Board Characteristics and Corporate Performance in Tunisia" *International Journal of Business and Management*, Vol 7, N°4, February 2012, pp 112-120.
- N. Ben Sedrine and N. Loukil., (2008), "Block holders, Board structure and liquidity: evidence from Tunis Stock Exchange", *Corporate Ownership and Control*, Vol 5, Issue 3, pp 428- 433.
- M. Ben Arab and N. Ben Sedrine, (2005), « L'effet de la relation d'agence sur la politique de dividende des entreprises tunisiennes cotées » *Revue Tunisienne d'Economie et de Gestion*, Vol 22, pp 199-219.
- M. Ben Arab, N. Ben Sedrine and A. Karaa (2004), « Shareholder Reaction to Dividend Announcements in an Emerging Market: Evidence from the Tunisian

Stock Exchange”, *Finance India, Vol XVIII, N°3, September 2004, pp 1295-1314.*

- S. Hallara, N. Ben Sedrine and N. Loukil, (2004), «Les Motivations de l’activité de fusion – acquisition bancaire », *Revue des Sciences Juridiques Economiques et de Gestion de Sousse, Vol III, N° 1, June 2004 pp 121-142.*

Journal Paper under review “Applied Financial Economics Journal”

- N. Ben Sedrine Goucha and N. Loukil (2023), “Political Uncertainty: Evidence Political Uncertainty, Political Connections and Corporate Investment Cash-Flow Sensitivity”.
- N. Ben Sedrine Goucha, I. Boubacar and N. Loukil (2023), ‘Political Affiliation Dynamics: Exploring the Correlation with Corporate Liquidity Levels”

Refereed Conference Papers

- N. Ben Sedrine Goucha and O. Chaouch (2022), The impact of Covid 19 on the consumer’s behavior: Empirical analysis of factors affecting consumers' online shopping behavior, 6th Forum for Research in Economics and Finance, Dubai, May 23rd, 2022
- N. Ben Sedrine Goucha, and N. Loukil (2021), ‘Do political connections affect firm performance?’ Achieving Sustainable Development (ASD 2021): Through Business Innovations and Digital Technologies, HCT’s Faculty of Business, Dubai, 19th October 2021
- N. Ben Sedrine Goucha, I. Boubacar and N. Loukil (2020), ‘ The impact of Political connections on the level of Cash Holdings: Evidence from Tunisian Listed Firms’ 4th Industrial Revolution, Transforming Businesses Conference (4IR 2020) Conference, HCT’s Faculty of Business, Dubai, 24th September 2020
- N. Ben Sedrine Goucha and F. Belaid, (2019), “Bank Ownership concentration, board of directors and loan portfolios’ quality: evidence from the Tunisian banking sector” Transformative Business Models – Disruptive Innovation in Finance, Logistics and Tourism (TBM 2019) conference, HCT’s Faculty of Business, Dubai, March 2019
- Safi, L., Abbey, B., Ben Sedrine Goucha,N., Al Serhan,O., and Gleason, K., (2019), “Customer’s awareness and employees attitudes towards Islamic banking” 10th Global Islamic Marketing Conference, Analya, Turkey

- Goucha Ben Sedrine N. and N. Loukil (2018) "The impact of political connections on Investment decision" 4th Forum of Research in Finance and Economics, American University of Sharjah, Sharjah, April 2018.
- N. Ben Sedrine Goucha and N. Loukil (2017) "Political Uncertainty, Political Connections and Corporate Investment Cash-Flow Sensitivity: Evidence from Tunisian Context", 92nd Annual Conference, Western Economic Association International, 25-29 June 2017 San Diego
- N. Ben Sedrine Goucha and K. Soussou (2016), "Islamic Mutual Fund's Financial Performance in Saudi Arabia", Business, Economics, Social Science & Humanities- BESSH-2016, 25-26 March, 2016 Singapore.
- N. Ben Sedrine Goucha and I. Hamdi, (2014), "Financial Integration Before and After the Financial Crisis of 2008: Evidence from GCC and MENA Stock Market Indices" 5th Asia-Pacific Business Research Conference, 17-18 February 2014, Kuala Lumpur, Malaysia.
- N. Ben Sedrine Goucha , Oshan T. and W. S. Al Harthi, (2014), "Factors influencing the profitability of Private and State-owned Indian banks in the Post-Liberalization Era" 23rd Business & Economics Society International (B&ESI) Conference, 15-18 Janvier, 2014, Abu Dhabi, UAE.
- H. Achour and N. Ben Sedrine, (2005), "An evaluation of internet banking and online brokerage in Tunisia" Conference on E-Business and E-Learning, PSUT, Amman Jordan, 2005
- N. Ben Sedrine, S. Hallara and I. Fatnassi, (2005), "Financial integration of the European Union: Evidence from the Conditional ICAPM" 3rd International Finance Conference, IFC3 March, Investment, Information Technologies, value and control, Hammamet, Tunisie, 3, 4 et 5 mars 2005.
- N. Ben Sedrine, S. Hallara and M. Ben Khelifa, (2005), "Real Exchange Rate Misalignment in Tunisia: Empirical Investigation" 3rd International Finance Conference, IFC 3 march, Investment, Information Technologies, Value and Control, Hammamet, Tunisie, 3, 4 et 5 mars 2005.
- S. Hallara, N. Ben Sedrine and I. Mrabet, (2005), « La gestion du résultat et la performance des émissions de fonds propres » Actes CD-Rom 5ème Journées Internationales de la Recherche en Sciences de Gestion de l'ATSG, Tabarka, Tunisie, 10, 11 et 12 mars.
- S. Hallara, N. Ben Sedrine and D. Ben Aissia, (2004), « Le modèle à trois facteurs de Fama et French (1993) : Le comportement dynamique des rendements des actions mesuré par l'information conditionnelle » Actes CD-

Rom 4ème Journées Internationales de la Recherche en Sciences de Gestion de l'ATSG, Hammamet, Tunisie, 10, 11 et 12 mars.

- S. Hallara, N. Ben Sedrine and N. Loukil, (2004), «Les motivations de l'activité de fusion - acquisition bancaire » Actes CD-Rom 4ème Journées Internationales de la Recherche en Sciences de Gestion de l'ATSG, Hammamet, Tunisie, 10, 11 et 12 mars.
- M. Ben Arab and N. Ben Sedrine, (2003), « L'effet de la relation d'agence sur la politique de dividendes des entreprises cotées » 2rd International Finance Conference, IFC2 March, Investment, Information Technologies, Value and Control, Hammamet, Tunisie, 3, 4 et 5 mars 2003.
- M. Ben Arab, N. Ben Sedrine and A. Karaa., (2003), "Shareholder Reaction to Dividend Announcements in an Emerging Market: Evidence from the Tunisian Stock Exchange", 2rd International Finance Conference, IFC2 March, Investment, Information Technologies, Value and Control, Hammamet, Tunisie, 3, 4 et 5 mars 2003.

Projects participation

2003-2005: "*MEDFORIST*" project. A Euro-Mediterranean Information Society (EUMEDIS) initiative of the European Union and aimed at implementing a Euro-Mediterranean network (i.e. educators who are specialists in ICT and their implementation in commerce and industry) for sharing Information Systems and Technology (IST) resources. Coordinated by Centre TIME of the Grenoble Ecole de Management.

Research Experience

Research Assistant, University Paris1 Pantheon Sorbonne, 1992-1996

Teaching Experience

I have taught finance and banking courses for undergraduate and graduate student (master degree). This involves preparing courses, providing students with all materials and marking tests and projects. My main teaching area is banking and finance in particular corporate finance, financial management, financial assets and markets, investment and international finance. I have also designated and developed course outlines and teaching materials (slides, exercises) for risk management and insurance and financial derivatives.

As Academic coordinator, I have reviewed Banking and Finance curriculum as well as Islamic Finance and banking Curriculum. Furthermore, I have evaluated student's results and reported student progress to administration.

September 2016 – current	Assistant Professor in Finance and Banking Higher College of Technology, ADMC, Abu Dhabi, UAE
September 2012- July 2016	Assistant Professor in Finance and Banking Emirates College of Technology, Abu Dhabi, UAE
September 1998 – August 2012	Assistant Professor in Banking and Finance, Graduate School of Business (ISG Tunis), Tunis University
September 1996 – August 1998	Assistant Professor in Financial Economy, University of Economy and Law of Sousse, Tunisia
September 1995 - September 1996.	Lecturer, University Paris1 Pantheon Sorbonne, France

Teaching, Learning and Assessment Expertise

I have taught and assessed a range of business courses at undergraduate and postgraduate levels:

September 2016 – current	Higher College of Technology, ADMC, Abu Dhabi, UAE
	<ul style="list-style-type: none"> – BUS 1103 Economics for Managers, – ECO 1103 Microeconomics, – BUS 2303- FIN2003 Financial Management, – CIB 3113 Business Finance, – FIN 2013 Money and Banking,

- FIN 2103 Quantitative Finance
- BUS 4322, FIN3013 Financial Assets and Markets,
- BUS 4183, FIN 3003 Corporate Finance
- BUS 4233 Retail Finance and Banking,
- BUS 4273 Wealth and Risk Management,
- FIN 4033 Bank Management,
- FIN 3013 Ethics, Sharia Law and Professional Qualifications,
- FIN 4133 Behavioral Finance,
- FIN 4173 Applied Investment Management
- MGT1003 Principles of Management
- FIN 4203 Finance Research project

September 2002 – July 2016

Emirates College of Technology, Abu Dhabi, UAE

- BAF413 Financial Derivatives (1 time Taught)
- BAF 311 Risk Management and Insurance (2 times taught), evaluation: 100% (Fall 2015)
- BAF 301 Introduction to Financial Management (6 times taught) evaluation: 96% (Fall 2015)
- BAF 403 Financial Institutions and Markets (5 times taught): evaluation :96% (Fall 2013)
- BAF205 Commercial Banking Management (4 times taught), evaluation:88% (Spring 2014)
- BAF 204 Computer application in Banking and Finance (3 times taught), evaluation: 85% (Spring 2013)

September 1996 – August 2012

Higher Institute of Management (ISG-Tunis)

Graduate Students

- International Financial management
- Financial Engineering
- Financial contagion Market

Undergraduate Students

- Risk management

- Corporate Finance
- Investment
- Financial Management
- Portfolio Management

September 1994 - September 1996 University Paris1- Pantheon Sorbonne

- Macroeconomics
- Microeconomics

Curriculum Development

- **Emirates College of Technology:**
 - Review Banking and Finance Diploma curriculum and courses outlines for renewal of accreditation (as a head of Finance and banking department)
 - Review of Finance and Banking bachelor and Islamic Banking and Finance bachelor curriculum and courses outlines for final accreditation (as Assistant Dean).
- **Higher College of Technology**
 - FIN 4113 (Investment and derivatives) course outline
 - FIN 3013 (Finance Assets and Markets) course outline

Teaching skills training received

- M106: Certificate for Creating Effective Online Assessments in Blackboard Learn, April 2017
- M104: Getting Started with Blackboard Learn Certificate, April 2017
- Workshop on “Assessing Students' Learning: How do you know your students are achieving their PLOs and CLOs?” by CLICKS, Abu Dhabi, UAE
- Workshop on “Academic Programs Review”, Emirates College of Technology.
- Workshop on “National Qualification Framework”, Emirates College of Technology.
- Designing assessment for deep learning, Abu Dhabi, 4th September 2013
- Tertiary teaching principles, Abu Dhabi, 2nd September 2013
- Delivering High Impact Presentations, Abu Dhabi, 2nd -4th April 2013
- Workshop on “Effectiveness Approaches of Teaching and Learning”, Emirates College of Technology, Abu Dhabi, 16-20 December 2012.

Education Management Experience

- **Program Coordinator (Finance) of Business Division for ADMC**, Higher College of Technology, July 2017 to July 2018.

- **Academic Coordinator - Males Campus, Emirates College of Technology**, October 2015 to May 2016.
- **Assistant Dean - Females Campus, Emirates College of Technology**, Abu Dhabi (UAE), October 2014 to September 2015.
I participated to the reaccreditation of banking and finance diploma at Emirates College of Technology, Abu Dhabi, November 2014.
- **Head of Banking and Finance Department** at Emirates College of Technology (ECT) Abu Dhabi, UAE , September 2012 to September 2014.
I was responsible for reviewing BAF (Bachelor in Finance and Banking) and IBAF (Bachelor in Islamic Finance and Banking) curriculums and I participated to the first accreditation of these programs with the Commission for Academic Accreditation (CAA) and the Ministry of Higher Education and Scientific Research at Emirates College of Technology, Abu Dhabi, November 2012.

Industry Experience

- Senior manager at AFREN Company, Tunis, Tunisia, 1998-2012
- Business consultant providing an analysis of the existing management practices and the supply chain process of Tunis Astral Company, Akzo Nobel group, 1998-2002.

Community Involvement / Administrative Activity

July 2017- July 2018	Program Coordinator (Finance) of Business Division for ADMC Higher College of Technology
October 2015 – May 2016	Academic Coordinator in the Males Campus Emirates Colleges of Technology, Abu Dhabi
September 2014- September 2015	Assistant Dean at Females Campus Emirates College of Technology, Abu Dhabi

September 2012- September 2014	Program Coordinator of Banking and Finance Department
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Member of Academic board and committees:

- Member of Industry and Community Partnership Committee, Higher College of Technology, 2019-2020
- Member of education and Research Committee, Higher College of Technology, 2017-2018
- Member of Marketing Committee, Higher College of Technology, 2017-2018
- Member of Exam Irregularity Committee, Higher College of Technology, 2017-2018
- Member of the Academic Board, Emirates College of Technology, January 2012-2016.
- Member of Research Committee, Emirates College of Technology, September 2014 – September 2015
- Member of Program Review committee, Emirates College of Technology, September 2013 – September 2014
- Chair of the BFS (Banking and Finance Science) and IBAF (Islamic Banking and Finance) Review Committee, Emirates College of Technology, September 2012- September 2013
- Member of equivalency committee 2012-2013 in Emirates College of Technology, Females campus.

Contribution to students study programs at HCT

- Field trip to ADX on November 9th 2022
- Inviting guest speaker from Khalifa Fund for Entreprise Development (KFED) on 23rd November 2016 as a contribution towards innovation week at HCT ADMC.
- Field trip to ADX on November 7th 2017, November 2022,