

A Global Economic System in Turmoil: What is at Stake for the MENA region?

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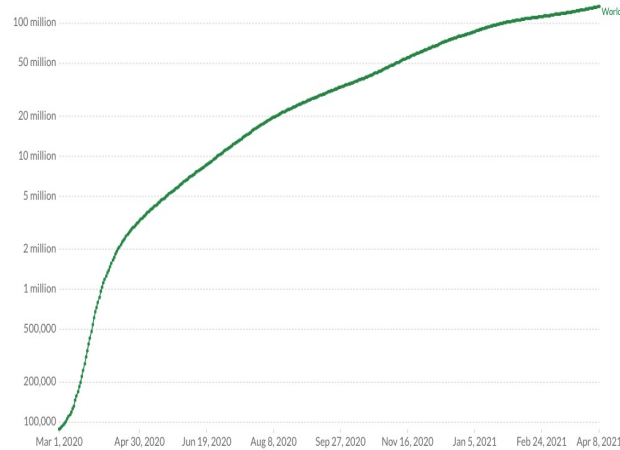


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Global Effect of the Pandemic on the Real Economy and Finance



160 Million Confirmed COVID-19 Cases



Source: Our World in Data, May 11th, 2021

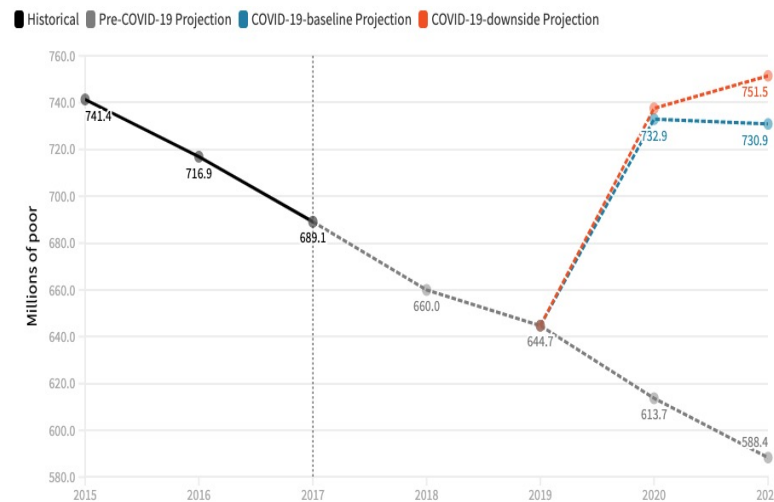


Acute hunger set to double to 265 million



Source: FT, April 20, 2020

Increasing Extreme Poverty

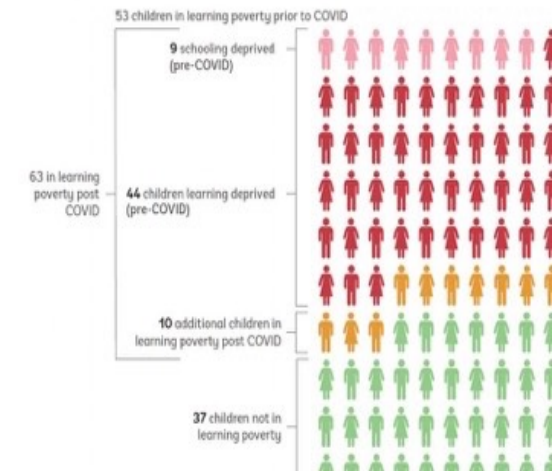


Source: World Bank, January 2021



Increasing Education Poverty

For every 100 children in low- and middle-income countries

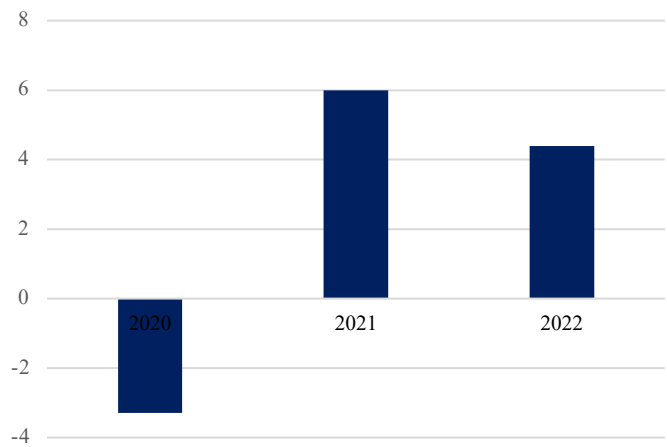


Source: World Bank, January 22, 2021

Global Effect of the Pandemic on the Real Economy and Finance

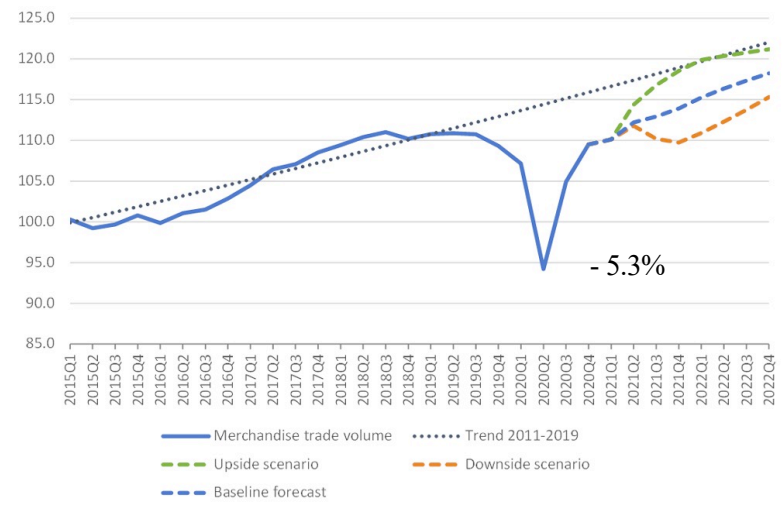


Global Growth Outlook



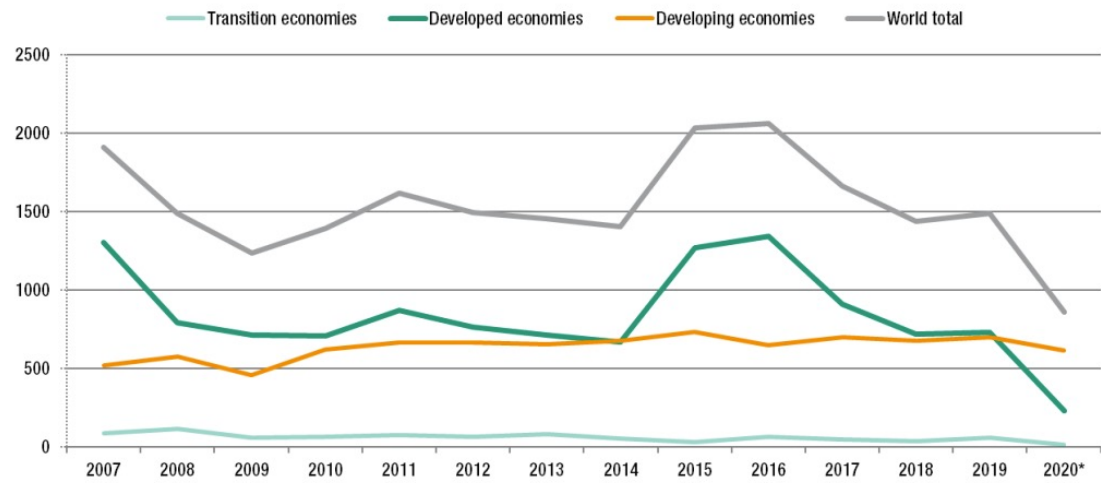
Source: IMF WEO April 2021

Global Trade Trends



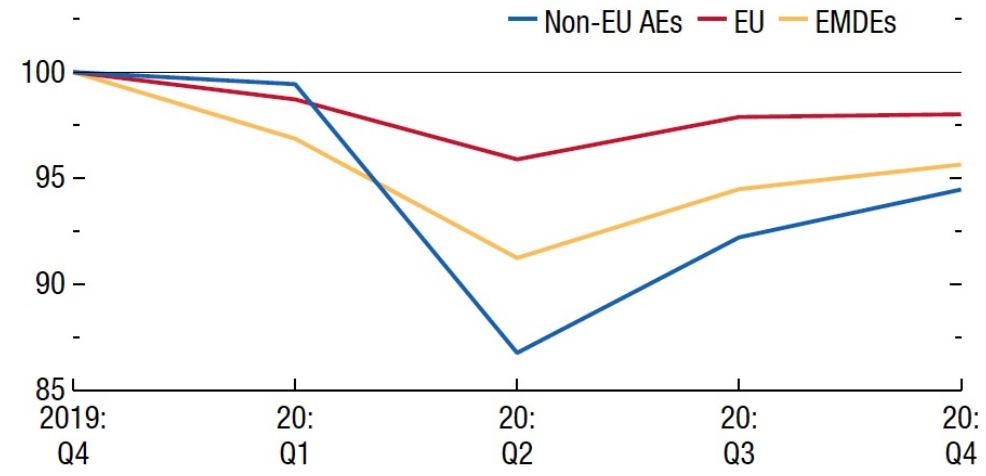
Source: WTO, 31 March 2021

FDI Inflows



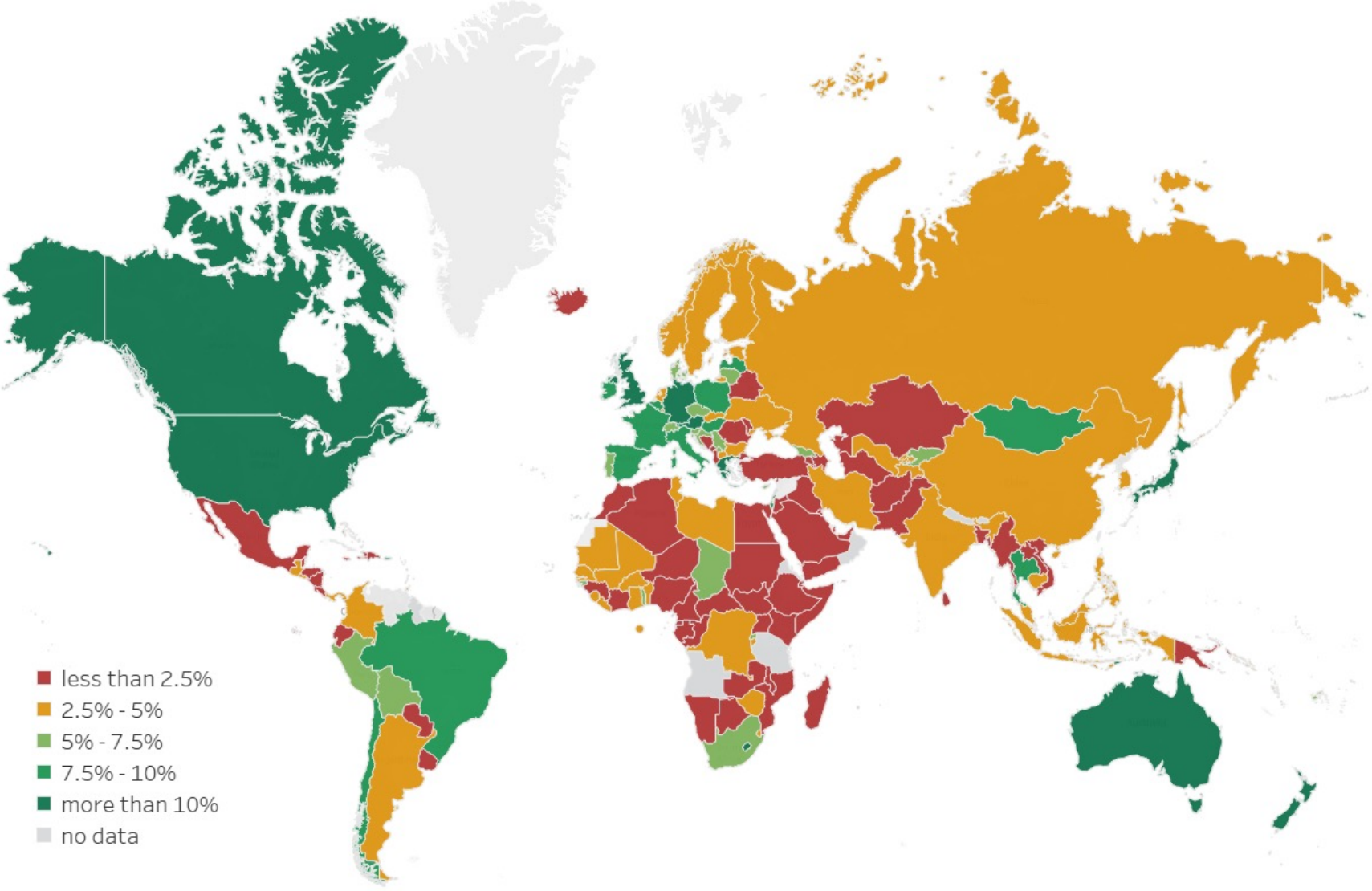
Source: UNCTAD, January 2021

Total Employment



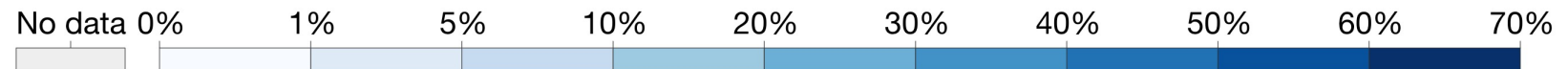
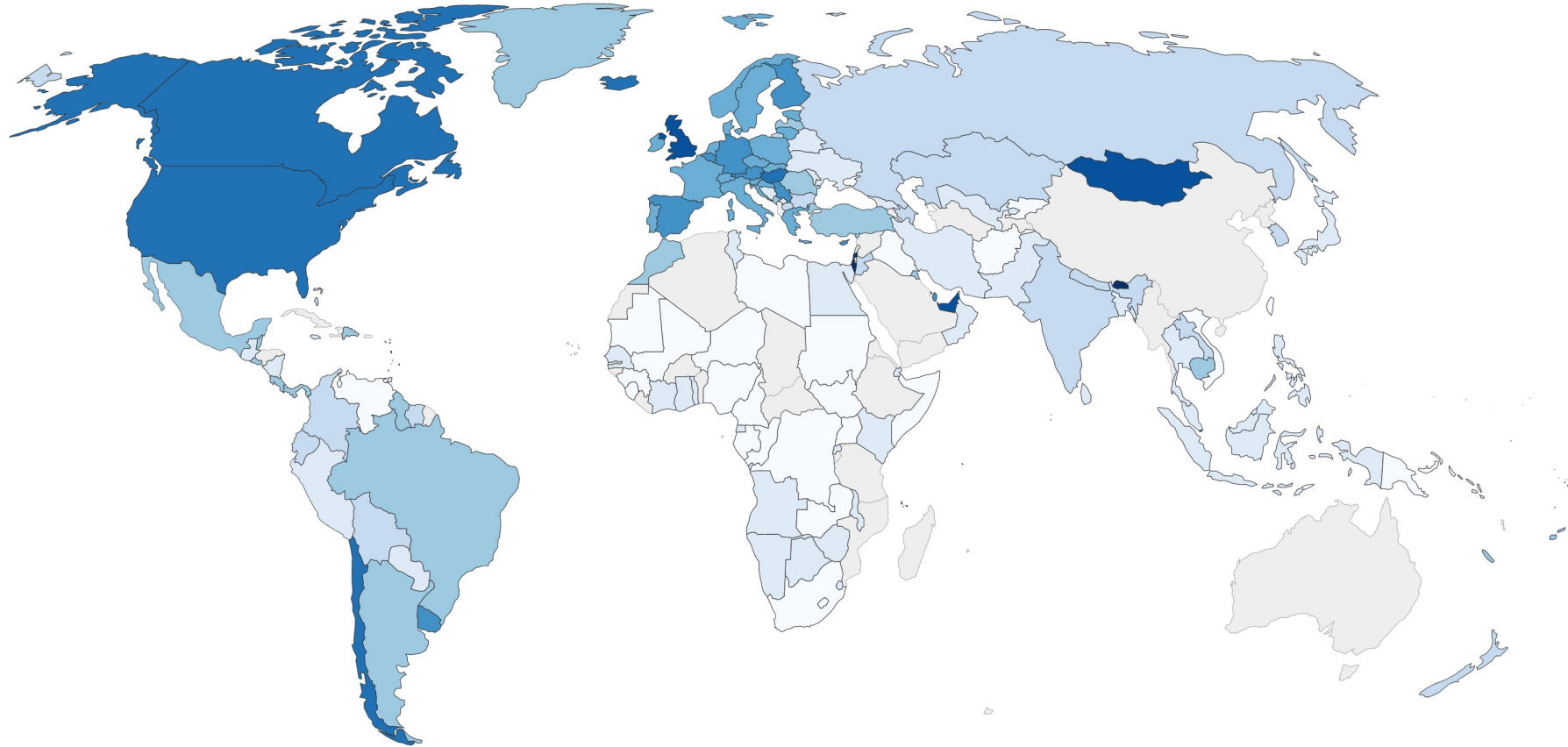
Source: IMF WEO April 2021

Uneven Fiscal Response



Uneven Vaccine Administration

Share of the total population that received at least one vaccine dose.

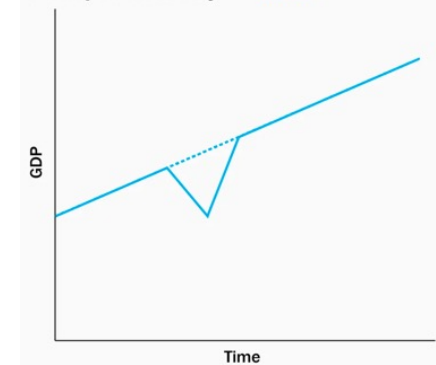


Uneven Recovery

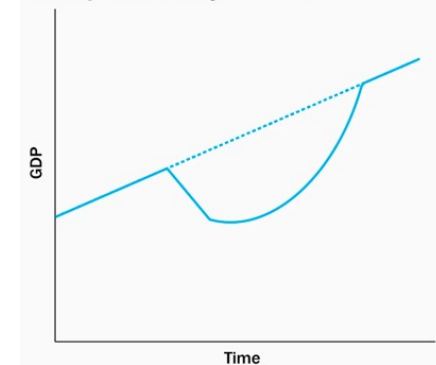
		Projections	
Real GDP Growth	2020	2021	2022
World	-3.3	6.0	4.4
Advanced Economies	-4.7	5.1	3.6
Emerging Market and Developing Economies	-2.2	6.7	5.0
Emerging and Developing Asia	-1.0	8.6	6.0
Euro Area	-6.6	4.4	3.8
Emerging and Developing Europe	-2.0	4.4	3.9
Latin America and Caribbean	-7.0	4.6	3.1
Middle East and Central Asia	-2.9	3.7	3.8
Sub-Saharan Africa	-1.9	3.4	4.0
Emerging Market and Middle-Income Economies	-2.4	6.9	5.0
Low-Income Developing Countries	0.0	4.3	5.2

Source: IMF WEO April 2021

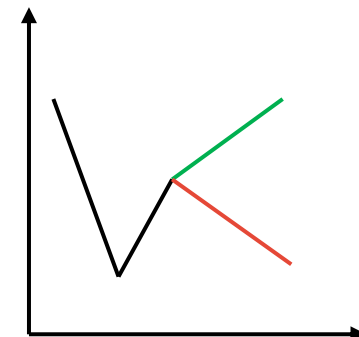
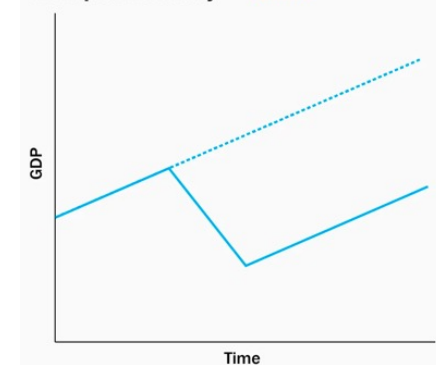
V-Shaped Recovery Pre-Corona baseline



U-Shaped Recovery Pre-Corona baseline



L-Shaped Recovery Pre-Corona baseline



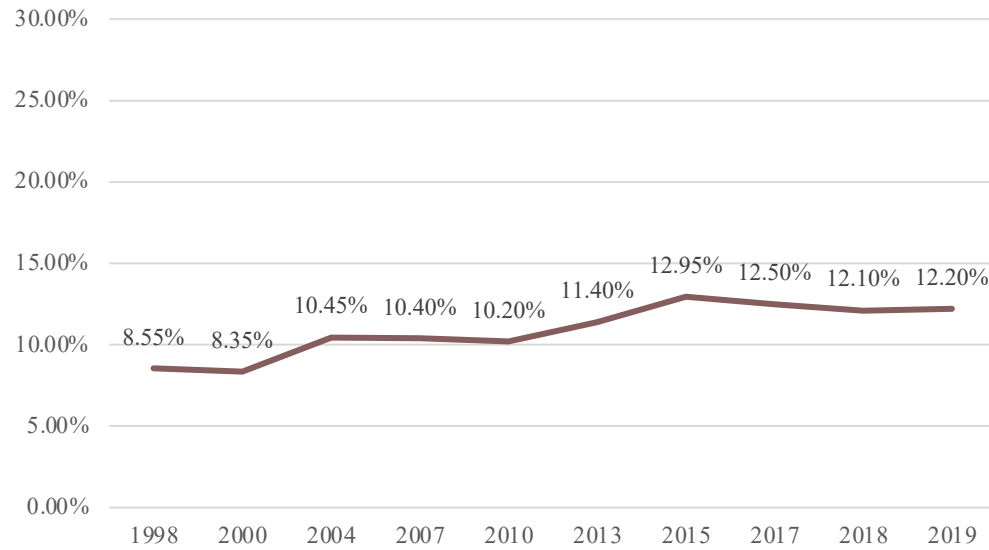
Source: Louise Sheiner & Kadja Yilla, Brookings, May 4, 2020

MENA as a Region

Trade

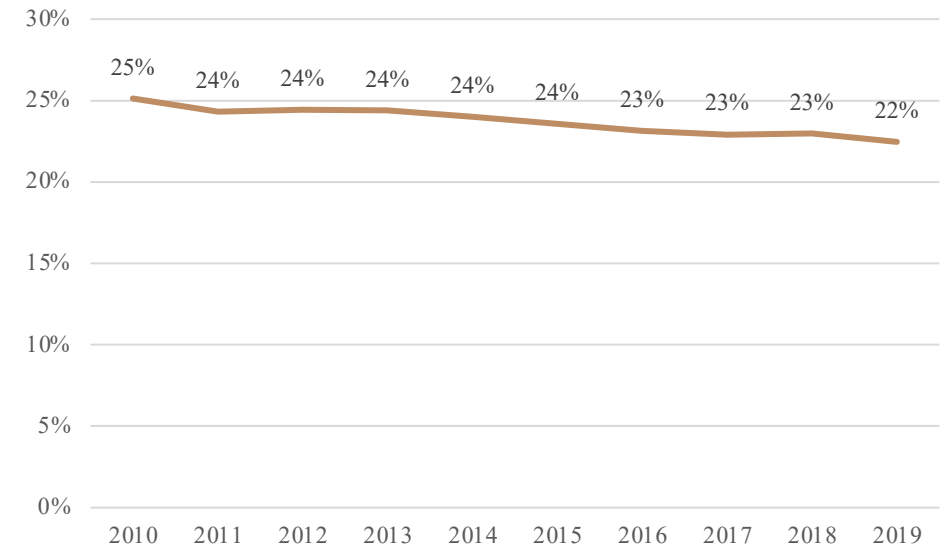


Average Share of Inter-Arab Trade from Total Arab Trade



Source: The Unified Arab Economic Report, Arab Monetary Fund, 2020

Inter-ASEAN Trade from Total ASEAN Trade



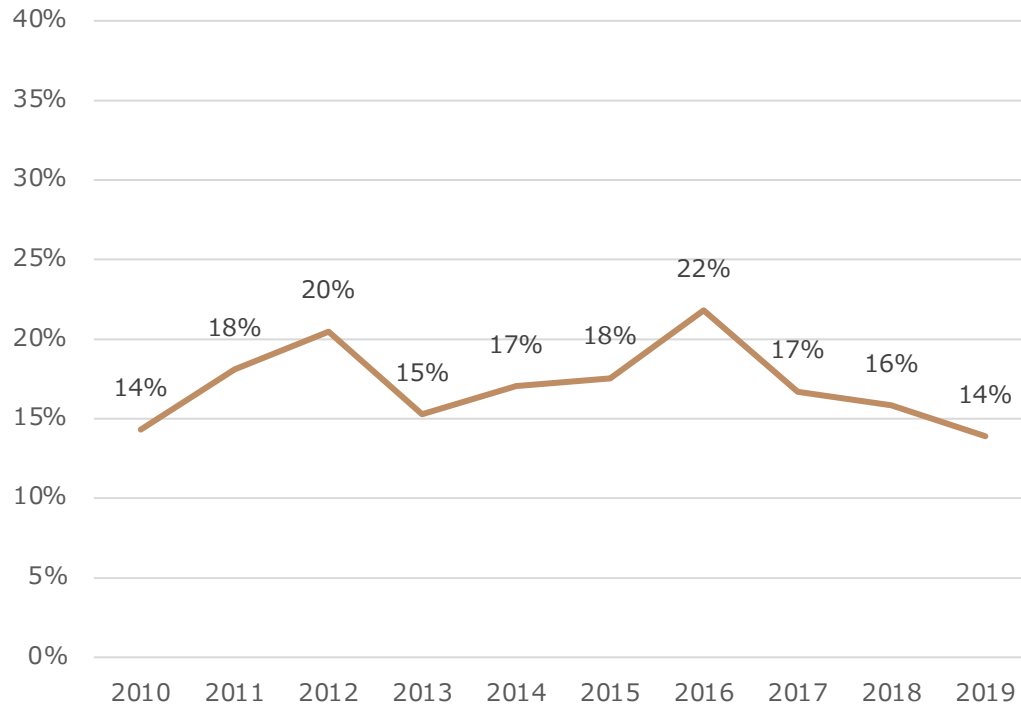
Source: ASEAN Yearbook, 2020

MENA as a Region

Foreign Direct Investment

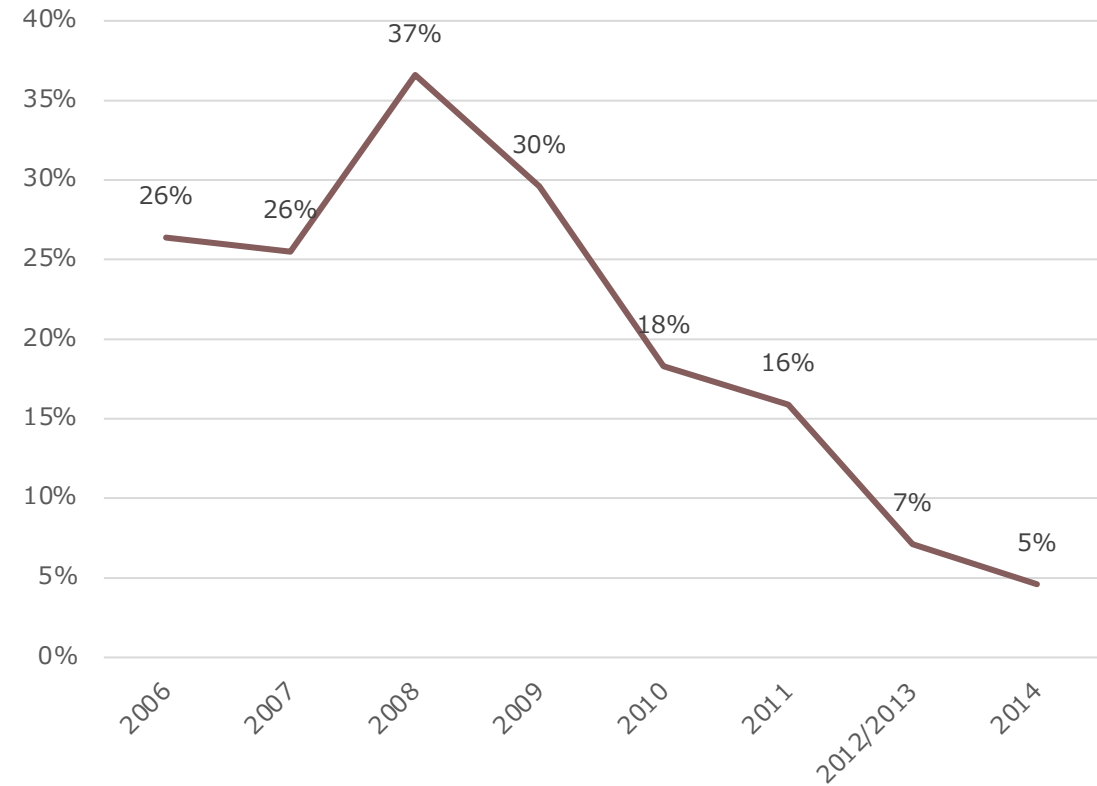


Intra-ASEAN FDI (% of FDI Inflows)



Source: ASEAN Yearbook, 2020

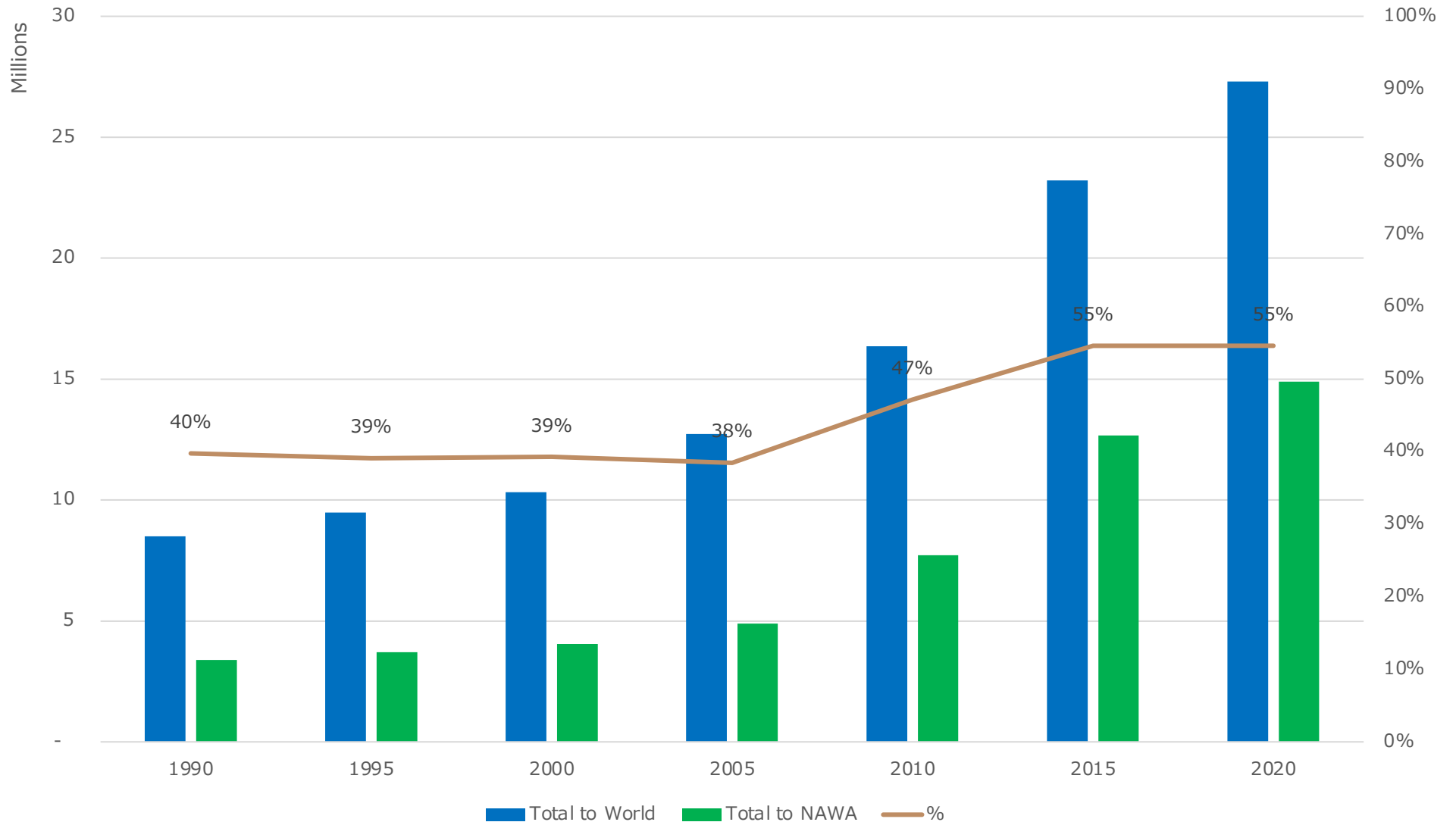
Intra-Arab FDI (% of FDI Inflows)



Source: Hidayat, E. A. (2019). Analytical Study for The Most Important Indicators of Arab Economic Integration (2005-2014)

MENA as a Region

Migration



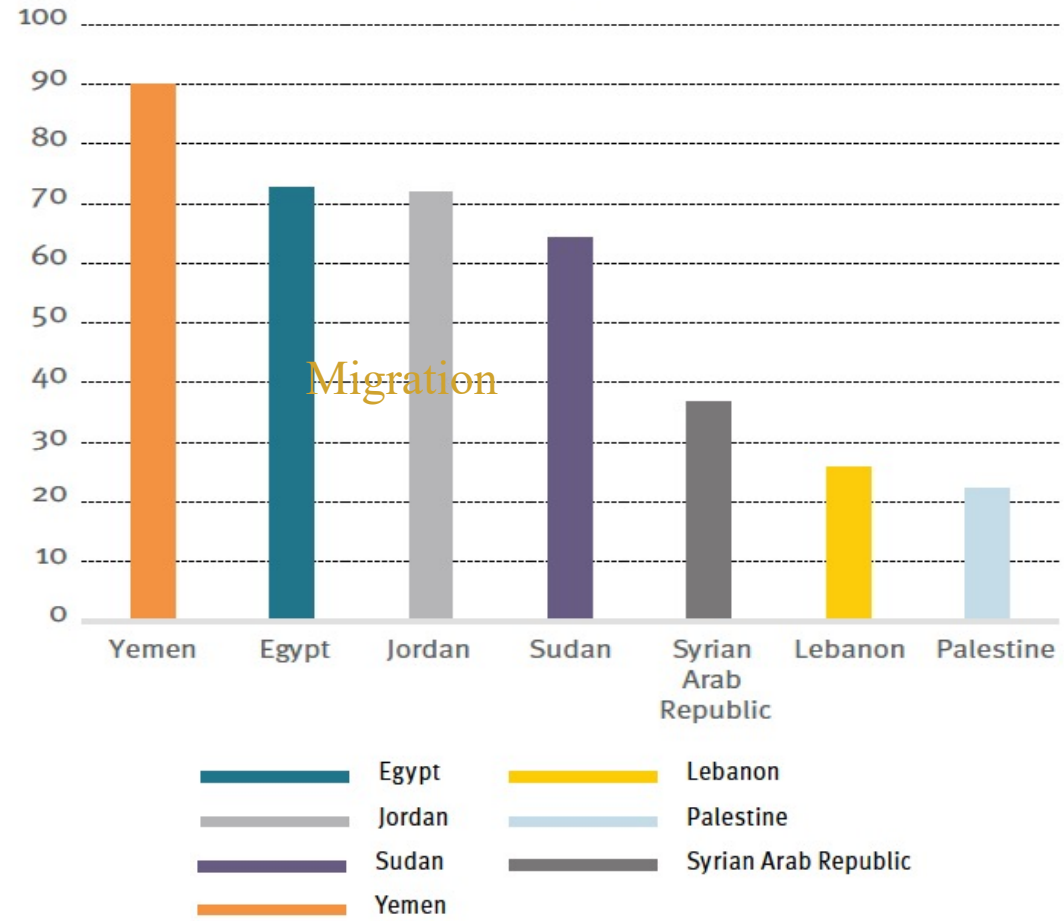
Source: UNDESA, Population Division (2020). International Migrant Stock 2020.

MENA as a Region

Remittances



Personal remittances received from the Gulf in 2017
(% of total remittances received)



Building Forward Better



Poverty and Inequality

Environment and Climate

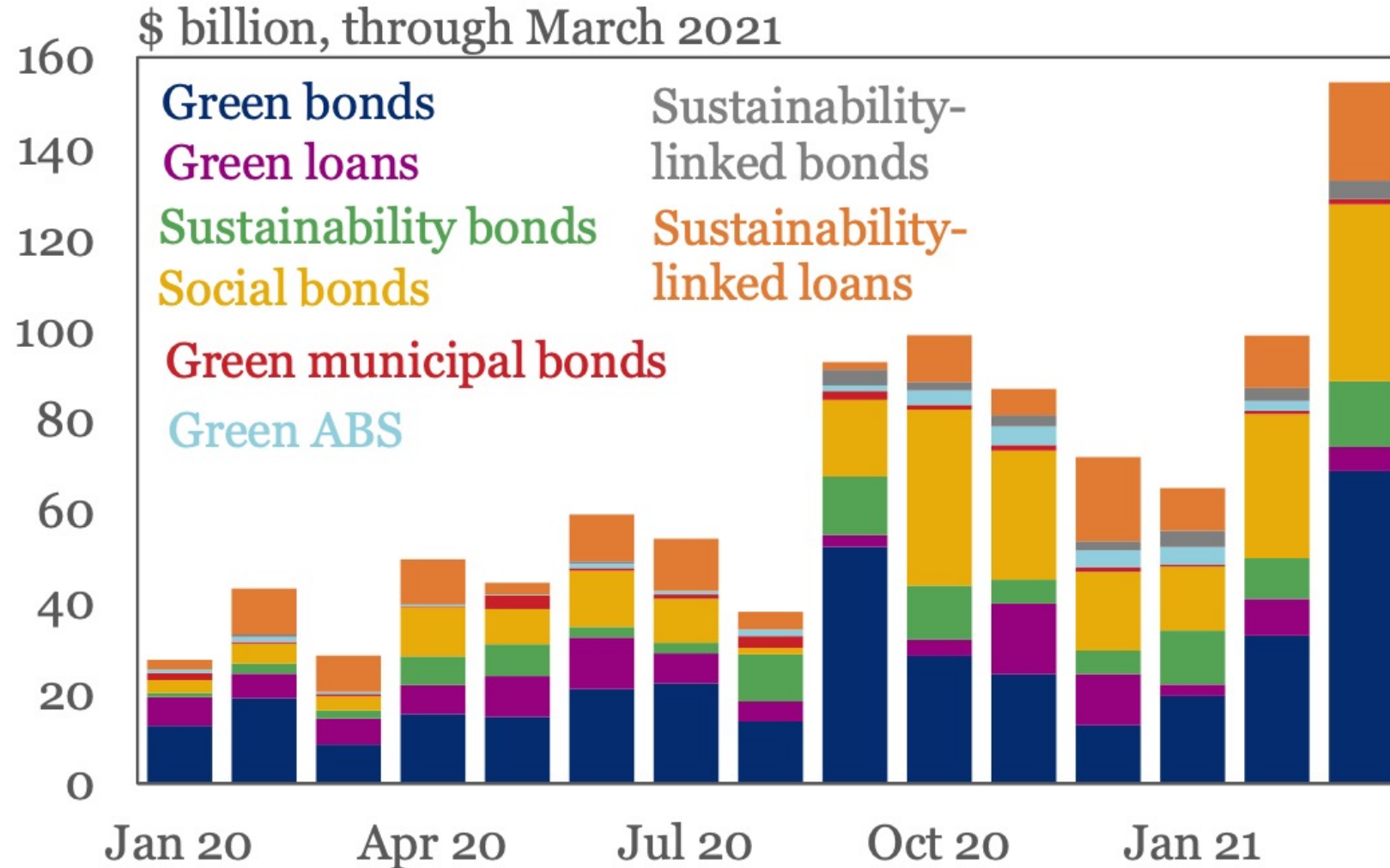
Social and Human Development

Economic Aspects

Governance

Partnerships

Global Sustainable Debt Issuance by Asset Class, monthly



Source: International Institute of Finance, April 2021

SDG Push Investments Scenario

Green Economy &
Sustainability



Digitalization
(speed and scale)



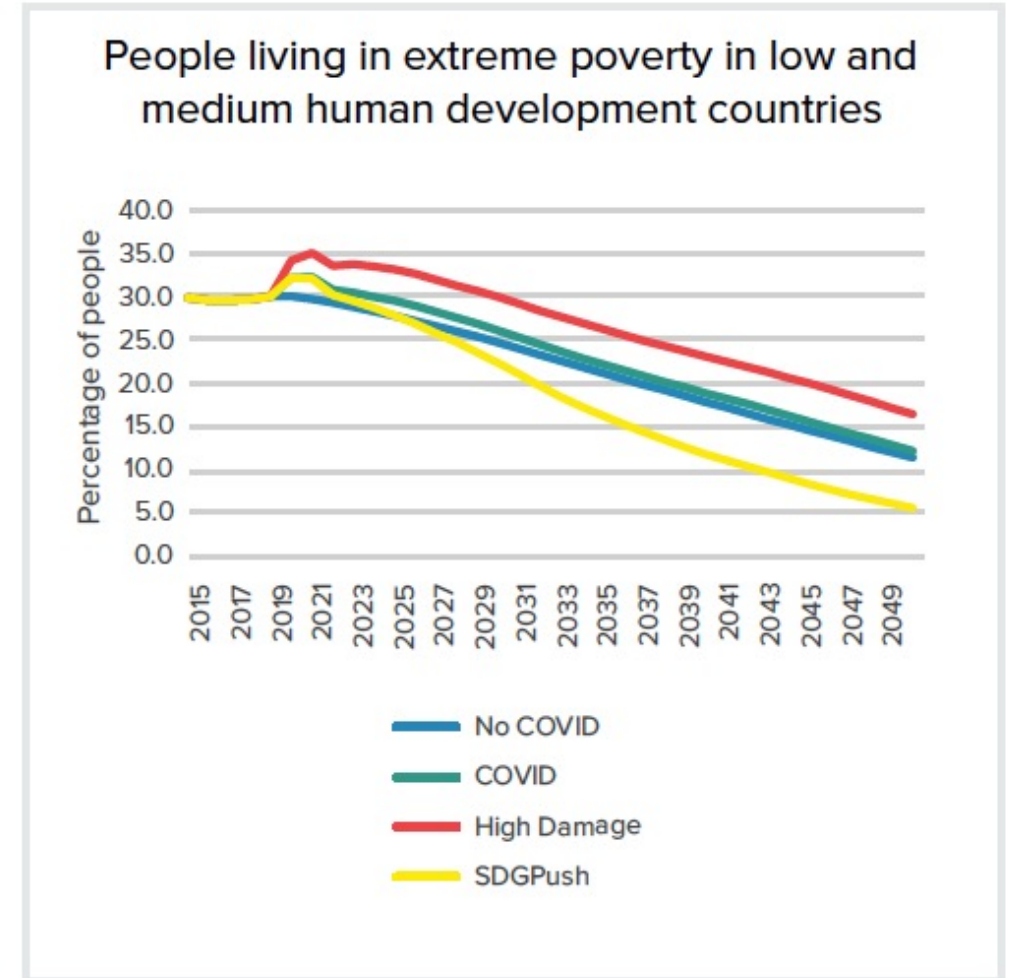
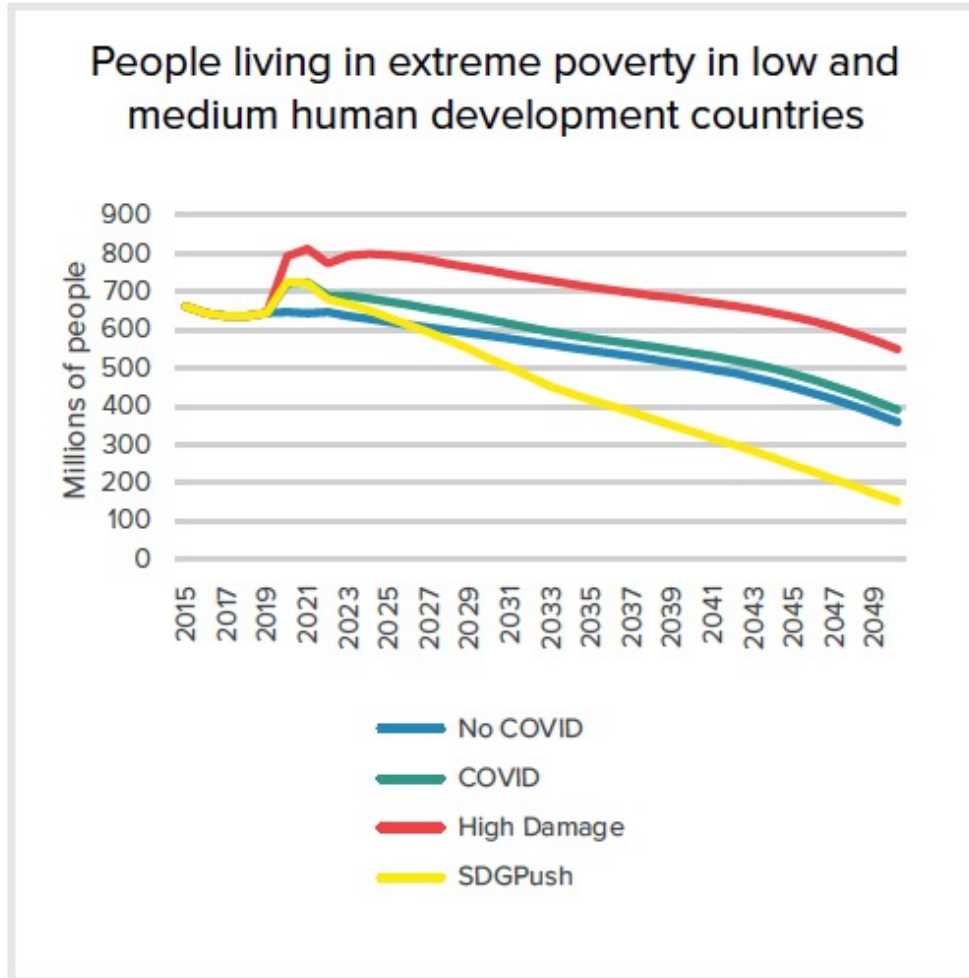
Governance
(build a new social contract)



Social Protection
(uproot inequalities)

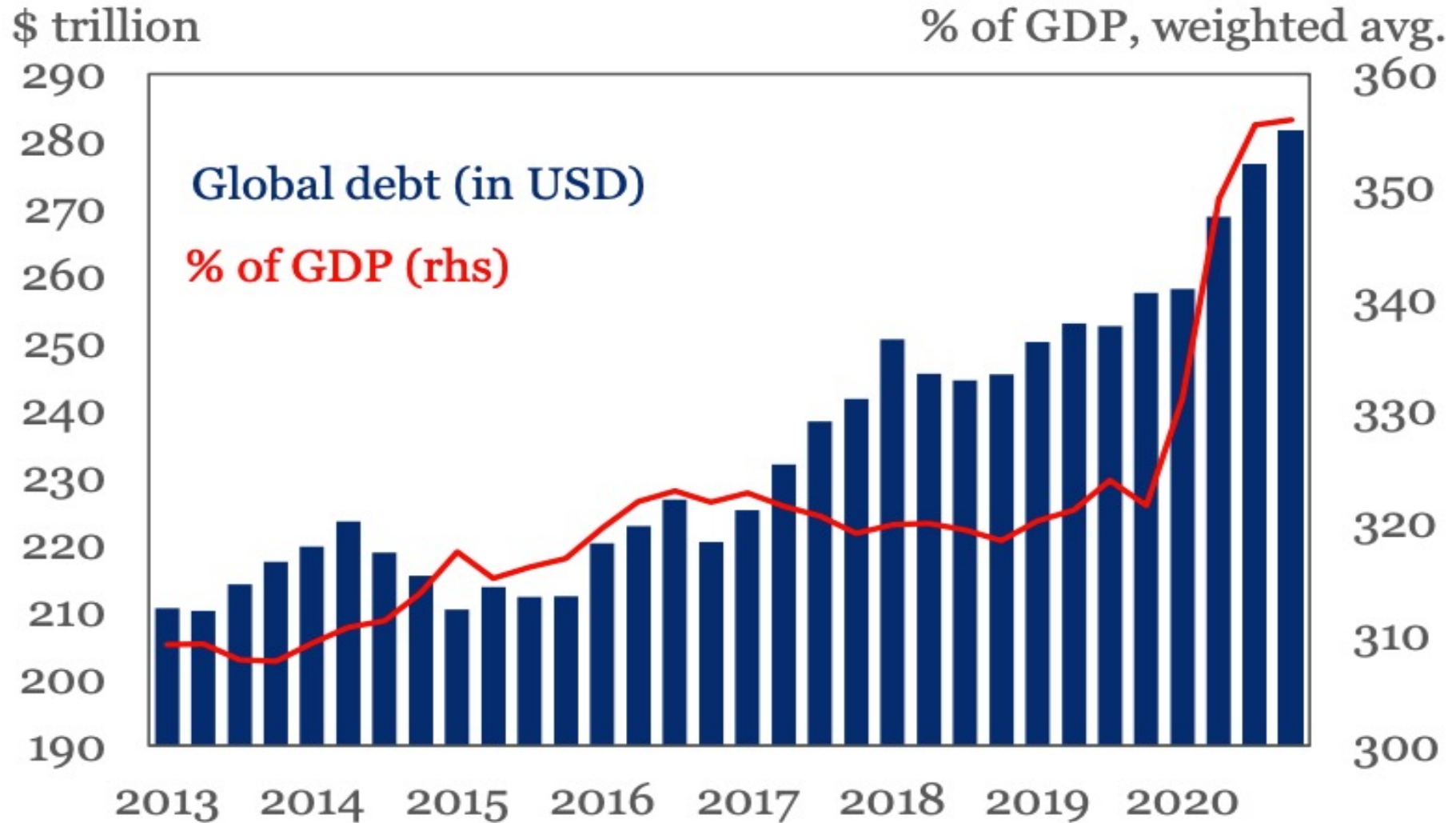


Extreme Poverty Scenarios



Post Covid-19 Dynamics: Debt

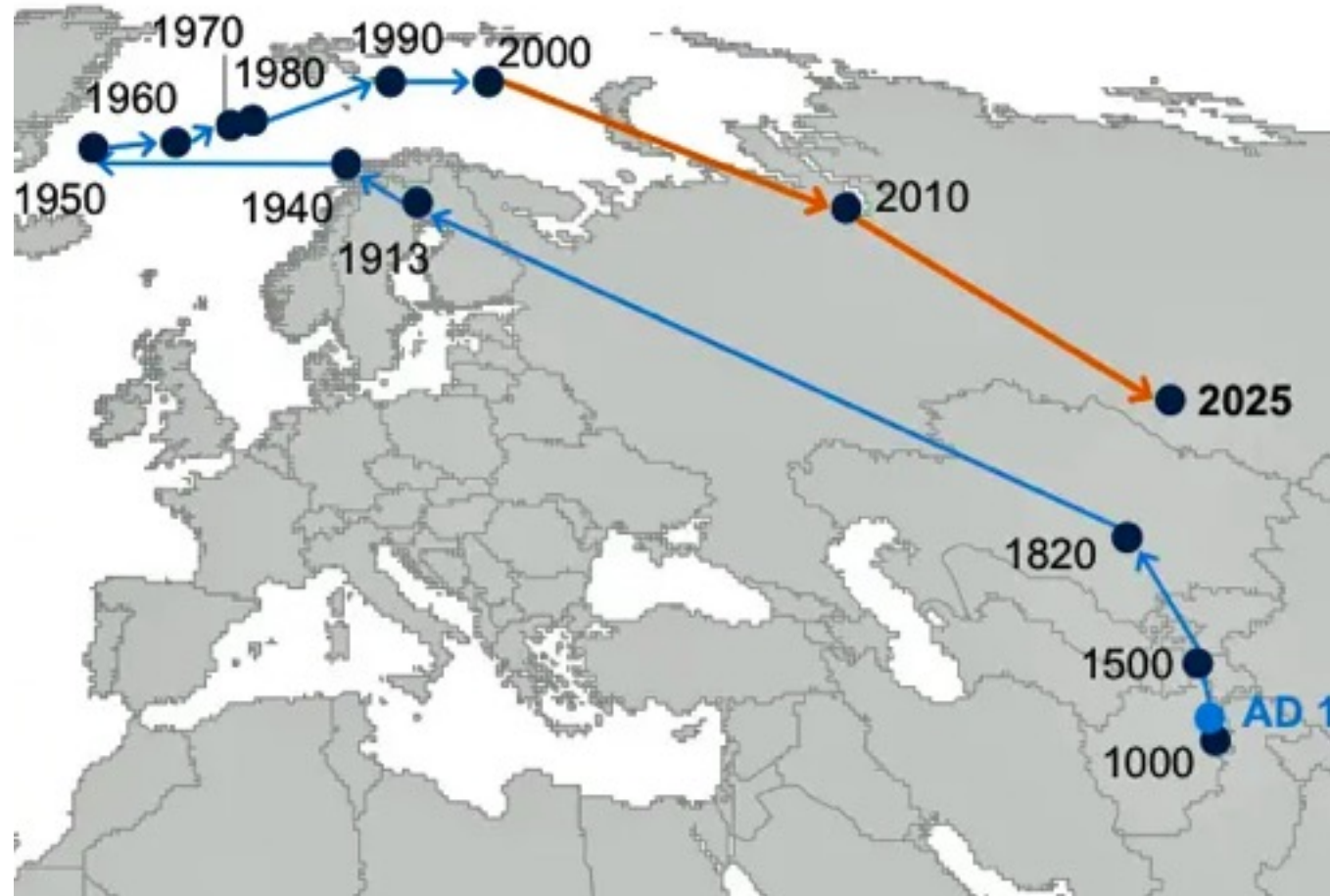
4th Wave of Global Debt



Post Covid-19 Dynamics: Shifting Towards the East



Shifting World's Economic Center Of Gravity



Post Covid-19 Dynamics: Digitalization



Digital Currency



Source: The Economist

Hybrid Education



Source: Viewsonic

Hybrid Work



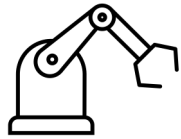
Source: Viewsonic

Telemedicine



Source: Healthtec Magazine

Post COVID-19 Dynamics: Immediate Issues to Deal with



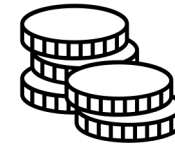
Nature of Work

- Bottlenecks / Lockdowns
- Hybrid Models
- Gig Economy
- Sectoral & Regional Discrepancies



Inflation

- Transitory
- Persistent
- Expectations



Interest Rates

- Exchange Rates
- Capital Flows



21% minimum global corporate tax

- Principle
- Rate
- Implementation
- Impact

Thank You



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