CURRICULUM VITAE

Alireza Zarei, PhD

ResearcherID: A-2530-2016
alirezaz@sunway.edu.my

Address: Department of Economics and Finance, Sunway University Business School, No.5, Jalan Universiti, Sunway City, 47500, Selangor, Malaysia.
Phone: +60 3 74918622 Ext.7296
HP: +60 126184674

WORKING EXPERIENCE

Sunway University Business School Aug 2015-present
Senior Lecturer

Harvard University Asia Center Nov 2018-April 2019
Short-term Visiting Scholar

Programme Leader: BSc. (Hons) Financial Analysis Jan2017-Jan2019

- Planning, evaluation and continuous improvement of the programme,
- Assurance of quality of curriculum and programme delivery,
- Programme review and monitoring approvals from accreditation bodies,
- Teaching allocation of staff members
- Periodical review of the quality of teaching and assessments,
- Follow up on student queries and feedbacks
- Monitoring performance of students

Member of the AACSB Teaching and Learning Committee Jan2017-Jan2019
Member of the AACSB Research Committee Jan2017-present

EDUCATION

Universiti Putra Malaysia (UPM) Completed: Jan 2016
- Ph.D. (Economics)

Universiti Putra Malaysia (UPM) Completed: April 2012
- MBA (Finance)

Pune University of India Completed: June 2009
- Bachelor of Commerce (Business Administration)

TEACHING EXPERIENCE

Sunway University 2015-Present

Senior Lecturer
- Equity Valuation
- Portfolio Management
- Investment Management
- Time-series and Forecasting
- Ratemaking and Loss Reserving for General Insurance

RESEARCH AND TEACHING INTEREST

- Microeconomics
- Macroeconomics
- International Economics
- Monetary Economics
- Economic Policymaking
- Investment Analysis
- Financial Statement Analysis
- Accounting for Decision Making
- Applied Financial Econometrics
- Security Valuation
- Portfolio Management
- Islamic Finance

RESEARCH EXPERIENCE

Universiti Putra Malaysia (UPM) 2012-2016

Thesis Title: Exchange Rate Determination and Asset Pricing Formation

- Analysis of Multiple Structural Breaks in Exchange Rate Time Series
- An Advanced Panel-Data Test of Parity and Nonparity theorems to Exchange Rate Determination using a Dynamic Specification
- An Examination of International Asset Pricing within a Macroeconomic Framework

Universiti Putra Malaysia (UPM) 2009-2012

Thesis Title: Foreign Exchange Exposure of Australian Domestic Corporations

- Evaluation of Australian Domestic Firms
- Test of Exchange Rate Exposure using an Extended Market Model
- Analysis of a Static Panel-data Test Model

SCHOLARLY PUBLICATIONS

WORKING PAPERS

R. Tahmoores Pour, M. Ariff, A. Zarei, (2019). Impact of Sovereign Debt Credit Rating Revision on Banking Industry: Evidence from G7 Countries, Journal of Central Banking Theory and Practice. SJR: 0.284 (***Fourthcoming***)

M. Ariff, **A. Zarei,** (2019). Pricing anomaly: Tale of two similar credit-rated bonds with different yields. In Dr Hussain Mohi-ud-Din Qadri & D. M. I. Bhatti (Eds.), The Growth of Islamic Finance and Banking: Innovation, Governance and Risk Mitigation: Routledge. **(*Fourthcoming*)**

M. Ariff, **A. Zarei,** I.Bhatti (2018). A Proposed Method to Monitor Exchange Rate Instability in 12 Selected Islamic Economies**.** *International Review of Economics and Finance.* ABS 2; ABDC A; WoS; Impact Factor: 1.318; SJR:0.841 **(*Under Review*)**

R. Tahmoores Pour, M. Ariff, **A. Zarei,** (2019). Sovereign Debt and Economic Stability

A. Zarei, M. Ariff (2019). Mutual Fund Management Expertise, Fees and Investment Strategy

A. Zarei, M. Ariff (2019). Foreign Exchange Exposure of Australian Domestic and Multinational Firms

A. Zarei. (2019) Examining the Determinants of Iran's Real Effective Exchange Rate.

A. Zarei. (2018) A VAR-VECM Approach to Determination of Exchange Rates.

<u>PUBLISHED</u> **2014-present**

A. Zarei, M. Ariff, I.Bhatti (2019). The Impact of Exchange Rates on Stock Market Prices: New Evidence from Seven Free-Floating Currencies. *The European Journal of Finance*, ABS 3; ABDC: B; WoS; Impact Factor: 0.848; SJR: 0.522

A. Zarei (2019) Malaysian Ringgit Puzzle. In: W. G. Borges (Ed.), *Principles of Economics* (Vol. 18, pp. 368-369). Malaysia: SJ Learning.

M. Ariff, **A. Zarei** (2018). Sustainable Development and the Currency Exchange Rate Behavior. *Asian Economic Papers.* ABS 1; ABDC B; WoS; Impact Factor: 0.755; SJR: 0.500

M. Ariff, **A. Zarei** (2018). Exchange Rate Instability: Relative Volatility, Risk and Adjustment Speed. *Book chapter in Handbook of Finance and Sustainability, United Kingdom: Edward Elgar.*

M. Ariff, **A. Zarei,** I.Bhatti (2018). Test on yields of equivalently-rated bonds. *International Journal of Islamic and Middle Eastern Finance and Management.* ABS 1; WoS; SJR: 0.375

M. Ariff, C. Abdelaziz, M. Safari, **A. Zarei** (2017). Significant Difference in the Yields of Sukuk Bonds versus Conventional Bonds, *Journal of Emerging Market Finance.* ABS 2; ABDC: B, WoS; SJR: 0.116

M. Ariff, **A. Zarei,** (2016). One Approach to Resolve the Exchange Rate Puzzle: Results from the United Kingdom and United States. *The Singapore Economic Review.* ABS 1; ABDC: B, WoS; Impact Factor: 0.533; SJR: 0.178

M. Ariff, **A. Zarei,** (2016). Exchange Rate Behavior of Japan, Canada, the United Kingdom and the United States. *Open Economies Review.* ABS 2; ABDC: B, WoS; Impact Factor: 0.840; SJR: 1.368

A. Zarei, R.H. Lee, J.Y. Sia, H.C. Kit, (2016). Alternative Approach to Determination of Malaysian Economic Behavior. *International Journal of Banking and Finance*, ABDC: C.

A. Zarei, M. Ariff, S.H. Law, A.M. Nassir (2015). Identifying Multiple Structural Breaks in Exchange Rate. *Pertanika Journal of Social Sciences and Humanities*. WoS; SJR: 0.195

M. Ariff, **A. Zarei,** (2015). Parity Theorems Revisited: An ARDL Bound test with Nonparity Factors. *Asian Academy of Management Journal of Accounting & Finance.* ABDC: C, WoS; SJR: 0.155

M. Ariff, **A. Zarei,** (2014). The US Exchange Rate Behavior: An Advanced Test of Price Parity Theorem. *Pertanika Journal of Social Sciences and Humanities.* WoS; SJR: 0.195

COMMUNITY INVOLVEMENT

- **Economic Research Forum (ERF)** 2019-2024
- **East Asian Economic Association (EAEA)** 2019-2020
- **American Financial Association (AFA)** 2018-2019
- **Financial Management Association (FMA)** 2017-2018
- **Asian Economic Panel** 2018-present

FELLOWSHIPS AND AWARDS

Fundamental Research Grant Scheme (Malaysian Ministry of Education)
- *Co-investigator* *Aug 2016–July 2018*

Sunway University Annual Research Grant
- *Co-researcher* 2018-2019
- *Co-researcher* 2017-2018
- *Project leader* 2016-2017

Sunway University, Department of Financial Mathematics and Statistics
- *Research Fellow* 2015-2017

Universiti Putra Malaysia
- *Postgraduate Research Assistant* 2015-2016

Best Paper Award Sept 2017
- *Foundation of Islamic Finance Conference, Lancaster University, UK.*

Newspaper Publications
- Is the Ringgit Appreciating against US dollar? *International Business Review Magazine*, Malaysia. 2017, Volume 123
- Capital Flows and the Malaysian Economy, *The Edge Market*, Malaysia. 30st October 2017.
- Sovereign Debt Securities Sell-off and Foreign Portfolio Investors. *The Edge Market*, Malaysia. 1st May 2017.
- Saving and Investment, "the source of prosperity of nations". *The Edge Market*, Malaysia. 13th February 2017.
- Wealth Needs Professional and Ethical Management. *The Edge Market*, Malaysia. 14th November 2016.
- Malaysian Ringgit Puzzle. *The Edge Market*, Malaysia. 3rd October 2016.

INVITED TALK AND PRESENTATION

Discussant

- The Global Trade System in Disarray: Fixing Design Flaws and Adjusting to a Multi-Polar War: How is it with the Philippines, Asian Economic Panel, Kuala Lumpur, Malaysia March 2019
- Money demand in a dollarized economy: Evidence from Laos PDR, Asian Economic Panel Meeting, Seoul, South Korea March 2018
- An Evaluation of Islamic Insurance: Case of Pakistan, World Finance Conference, New York, USA July 2016

Conferences

- ASSA Annual Meeting 2019, Atlanta, United States of America (January 2019)
- Transparency and Financial Market Quality: The Impact of Technological and Regulatory Change, London, United Kingdom (October 2018).
- Sustainable Development and the Currency Exchange Rate Behavior, Paper presented at the Asian Economic Panel, Seoul, South Korea, (March 2018).
- The Impact of Exchange Rates on Stock Market Prices: New Evidence from Seven Free-Floating Currencies. Paper presented at the Paris Financial Management Conference, Paris, France, (December 2017).
- Measuring Currency Instability in Muslim Countries Using New Measures. Paper presented at the Foundation of Islamic Finance Conference, Lancaster University, UK, (September 2017).
- Should Not Similarly-Rated Bonds Yield Same Returns to Investors? Paper presented at the 2nd Islamic Finance, Banking & Business Ethics Global Conference. Kuala Lumpur, Malaysia, (April 2017).
- Investing Globally: Maximizing Returns through Foreign Exchange Gains. Paper presented at the Academy of Financial Services Annual Meeting, Las Vegas, USA, (October 2016).
- Exchange Rate Impact on Stock Price: New Evidence from Free-Floating Economies. Paper presented at the World Finance Conference, New York, USA (July 2016).
- Should Investors Expect Same Returns from Equivalent Conventional Debt Instruments and Sukuk Debt Instruments? Paper presented at the Paris Financial Management Conference, Paris, France (Dec 2015).
- One Approach to Solve Exchange Rate Puzzle. Paper presented at the World Finance Symposium, Singapore (Dec 2014).
- Significant Foreign Exchange Exposure of Australian Domestic and International Firms. Paper presented at the Australasian Finance and Banking Conference, Sydney (Dec 2014).

SELECTED CERTIFICATES & TRAINING

Postgraduate Certificate in Academic Practice (PGCAP) Completed

- Lancaster University, UK

Econometrics Summer School (at Cambridge University) July 2018

- Course 1: Micro Econometrics and Methods for Machine Learning using Stata
- Course 2: Time Series Analysis & Modelling
- Course 3: Macroeconomic Modelling & Forecasting

Non-linear & Threshold Regression Analysis Nov 2017

- Universiti Sains Malaysia

Panel Data Analysis April 2017

- Universiti Sains Malaysia

Research Tools Jan 2014

- Universiti Putra Malaysia

Financial Markets and Forex Trading March 2011

- Moody International Certificate

Corporate Strategy Simulation 2-5 Dec 2010

- Universiti Putra Malaysia

PROFESSIONAL EXPERIENCE

Mah Protein Co. Ltd. 2006-2009

Purchasing Manager:

- Controlling Purchasing Budget
- Analysis of Market
- Administration of Online Purchasing System

REFERENCES

Mohamed Ariff (PhD)
Professor of Finance
Department of Economics and Finance
Sunway University
Malaysia
ariff13@gmail.com

Shamsher Mohamad (PhD)
Professor of Finance
INCEIF
Malaysia
shamsher@inceif.org

Law Siong Hook (PhD)
Associate Professor
Faculty of Economics and Management
Universiti Putra Malaysia
lawsh@upm.edu.my

Ishaq Bhatti (PhD)
Associate Professor
La Trobe University
Business School
I.Bhatti@latrobe.edu.au