

## Rihab Grassa, Ph.D

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**Web sites:** Google scholar:  
<https://scholar.google.com/citations?user=dSZaJvgAAAAJ&hl=en>  
Research Gate: [https://www.researchgate.net/profile/Rihab\\_Grassa](https://www.researchgate.net/profile/Rihab_Grassa)  
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*Dr. Rihab Grassa is Faculty at the Higher Colleges of Technology in Dubai-UAE as well as external associate researcher for the Laboratoire Interdisciplinaire de Gestion Université–Enterprise in the High Institute of Accounting and Business Administration, University of Manouba, Tunisia. She worked as a researcher/analyst in KPMG Global Islamic Finance in Dubai, and as a manager for Islamic finance services in KPMG Tunisia. She is currently working on a number of projects that will promote the development of Islamic finance in Middle East and North African countries. She is an invited speaker to a number of prominent professional and academic forums and editor board member of many ranked journal in which she keep trying in promoting the necessary infrastructure for the sustainable development of the Islamic finance industry. She remains actively engaged in the Islamic Finance industry, through preparing reports for governmental and financial institutions, conference contributions, research, publishing and drafting of reports and case of studies. She has published a wide variety of academic papers and conference proceedings, and has presented topic related to Islamic banking, Islamic finance, economic growth, financial development, Sukuk market, risks, governance...*

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### Education

Ph.D., Accounting and Islamic finance, ISCAE, University of Tunis- Tunisia, 2016

M.A., Accounting, , ISCAE, University of Tunis- Tunisia, 2009

B.Sc., Accounting, IHEC, University of Carthage (Tunisia), 1982

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### Work Experience

Higher Colleges of Technology, Dubai

2019- present

Modul University, Dubai

Assistant Professor, 2018-2019

University of Modern Science, Dubai

Assistant Professor, 2016-2018

KPMG, Global Islamic Finance department, Dubai

Researcher / analyst, 2011-2013

KPMG Tunisia,

Manager for Islamic finance sector, 2009-2011

Faculte des Sciences Economiques de Sousse – Tunisia,

Lecturer, 2009-2010

Tunisian for Audit and Management,  
Senior auditor, 2006-2009

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#### **Honors, Awards and Grants:**

- Interdisciplinary research Grant "Building a smart Shariah Compliant Index and a Compliant Shariah Fund for Abu Dhabi Stock Exchange" (With Sonia Abdennadher, Ahmed el Shanmi, Mariam Althahri, Zakaria Boulanouar) ( 70 000 USD)
  - Highly Commended Paper certificate from [Emerald](#) for the paper "Corporate Governance of Islamic Banks: A comparative study between GCC and Southeast Asia Countries". 2014
  - Winning research project: "Political Islam, revolution, social transformation and the Islamization of the financial system: a comparative study between countries in North Africa, Indonesia and Pakistan" (with Kaouthar Gazdar, Enass Abdallah and Philp Vermonte), [Global Development Network's](#) Global Research Competition 2013, (32 000 USD)
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#### **Publications:**

Total published Articles: 27

SCOPUS Listed articles: 26

Listed articles in Australian Business Council Dean (ABDC, 2018): 24

Listed in articles in Association of British Business Schools (ABS, 2018): 22

H index: 13

I10-index: 14

Scopus index: 8

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#### **Editorial Service:**

##### *Associate Editor*

International Journal of Islamic and Middle Eastern Finance and Management (Scopus, ADBC, ABS).

##### *Editors Board member:*

Journal of Islamic Accounting and Business Research (Scopus, ADBC, ABS).

Journal of Economic Development and Cooperation (Scopus, ADBC, ABS).

Journal of Economic Cooperation and Development – SESRIC (Scopus).

Indonesian Journal of Sustainability, Accounting and Management.

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#### **Memberships**

Research Fellows for Economic Research Forum (World Bank Subsidiary)

Tunisian Association for Islamic Finance

Club des étudiants pour la création d'entreprise

Laboratoire interdisciplinaire de gestion université-entreprise », ISCAE Tunis, Tunisia

Voluntary advisor in Global Development Network (World Bank Subsidiary)

Voluntary advisor in Grow Movement

## PUBLICATIONS OF RESEARCH PAPERS:

1. "Is bank creditworthiness associated with risk disclosure behavior? Evidence from Islamic and conventional banks in emerging countries", *Pacific-Basin Finance Journal*, 2020 (SCUPUS).
2. "What Drives Risk Disclosure in Islamic and Conventional Banks? An International Comparison." which you submitted to *International Journal of Finance and Economics*, 2020 (forthcoming) (SCUPUS).
3. "The determinants of sovereign debt issuance choice: Sukuk vs conventional bonds", *Journal of Islamic Monetary Economics and Finance* (forthcoming).
4. "Oil price volatility, Islamic Financial Development and Economic Growth in GCC countries", *Borsa Istanbul Review*, (with M. Kabir Hassan, Kaouthar Gazdar, M. Faisal Safa) (accepted in 2019). (SCOPUS)
5. Rihab Grassa, M. Kabir Hassan and Arja Turunen-Red, "Political Islam, Democracy and Islamic Finance Development," *International Finance Review*, Volume 19, 2018 [SCOPUS]
6. "Corporate choice between conventional bond and Sukuk issuance evidence from GCC countries", (Available online 27 July 2017), *Research in International Business and Finance*, ( with, Hela Miniaoui) (SCOPUS)
7. "Corporate governance and Islamic banks' products and services disclosure" (Accepted/In press - 27 Jul 2017), *Accounting Research Journal*. ( with Dr. Raida Chakroun and Professor Khaled Hussainey) (SCOPUS)
8. "Corporate governance and multi-corporate disclosures: evidence from Islamic banks". Grassa, Rehab; El-Halaby, Sherif; Hussainey, Khaled. *Research in Corporate and Shariah Governance in the Muslim World: Theory and Practice*. Emerald Group Publishing Ltd., (2018)
9. "Deposits Structure, Ownership Concentration and Corporate Governance Disclosure in GCC Islamic Banks: Empirical Evidence", (2017) *Journal of Islamic Accounting and Business Research*, (SCOPUS)

10. "Did Corporate Governance Mechanisms affect Earnings Management? Further Evidences from GCC Islamic Banks" (2016), *International Journal of Islamic and Middle Eastern Finance and Management* (with Dr. Chakib Kolsi) (SCOPUS)
11. "Openness, Culture, Legal Environment and Islamic Finance" (2016), *Handbook of Empirical Research on Islam and Economic Life*, Published by Edward Elgar (UK): Scopus Indexed, (With Kaouthar Gazdar and Professor Kabir Hassan).
12. "Ownership structure, Deposits structure, Income structure and insolvency risk in GCC Islamic banks", (2016), *Journal of Islamic Accounting and Business Research*, Volume 7 Issue 2(SCOPUS)
13. "Ownership Structure, Board's Characteristics and Corporate Governance Disclosure in GCC Banks: What about Islamic Banks?", (2016), *International Journal of Accounting, Auditing and Performance Evaluation*, Vol. 12, No 4. (with Raida Chakroun) (SCOPUS)
14. "Islamic Finance in France: Current State, Challenges and Opportunities", (2015) Vol.1, No 1, *International Journal of Islamic Economics and Finance Studies*, (With Professor Kabir Hassan)
15. "Corporate Governance and credit rating in Islamic banks: Does Shariah governance matters?", (2015), *Journal of Management and Governance*, (SCOPUS)
16. "Shariah Supervisory Systems in Islamic Finance Institutions across the OIC Member Countries: An Investigation of Regulatory Frameworks", (2015), *Journal of Financial Regulation and Compliance*, Vol. 23, No 2. (SCOPUS)
17. "What Determines Islamic Financial Development? Empirical Evidence from GCC Countries", (2015), (Cambridge) *ISLAMIC FINANCE POLITICAL ECONOMY, PERFORMANCE AND RISK*, Gerlach press
18. "Islamic vs. Conventional Banking: Further Evidences on Profitability, Efficiency and Stability" (2015), *Global Islamic Finance report*, UK (With Dr. Hela Meniaoui, University of Wollongong, UAE)
19. "Macroeconomic, Legal and Cultural determinants of Islamic banking development", (2014), *La Revue Du Financier*, (With Kaouthar Gazdar) (SCOPUS)

20. "Financial Development and Economic Growth: A comparative study between Islamic Finance and Conventional finance for the GCC countries", (2014) *International Journal of Social Economics*, Vol.41 (6) (With Kaouthar Gazdar) (SCOPUS)
21. "Corporate Governance of Islamic Banks: A comparative studies between GCC and Southeast Asia Countries.", *International Journal of Islamic and Middle Eastern Finance and Management*, (2014), Vol8 (3) (with Prof. Hamadi Matoussi) (SCOPUS)
22. "Is corporate governance different for Islamic Bank? A comparative analysis between the GCC context and Southeast Asia context", *International Journal of Business Governance and Ethics*, (2014) Vol. 19 (1) (with Prof. Hamadi Matoussi) (SCOPUS)
23. "Law and Islamic Finance: How Legal Origins Affect Islamic Finance Development?", *Borsa Istanbul Review*, (2014) (SCOPUS) (with Kaouthar Gazdar)
24. "The Determinants of Sukuk Market Development: Does Macroeconomic Factors Influence the Construction of Certain Structure of Sukuk?", *Journal of Applied Finance and Banking*, August 2013 (with Ali Said, Dean at Strayer University, Texas, USA)
25. "Shari'ah Governance System in Islamic Financial Institutions: New Issues and Challenges", *Arab Law Quarterly* 27 (2013) 171-187
26. "Shariah Supervisory System in Islamic Financial Institutions: New Issues and Challenges: A comparative analysis between Southeast Asia models and GCC models", *Humanomics* (2013), Volume: 29 (4) (SCOPUS)
27. "Islamic Banks' income structure and risks: evidence from GCC countries" (2012), *Accounting Research Journal*, Volume: 25 (3). (SCOPUS)

#### **PARTICIPATION IN CONFERENCES:**

1. "Legal Origin and Islamic Finance Development: New Evidences", Law and Development Conference, collaboration with the Global Forum on Law, Justice, and Development (GFLJD) hosted by the World Bank, December, 2019- Dubai, UAE

2. "Deposits Structure, Ownership Concentration and Risk Disclosure in Islamic Banks: International Evidence "12<sup>th</sup> ICIEF 2019, Islamic Development Bank, Umm Alqura, Saudi Arabia
3. "The Impact of Civil Laws on the Growth and Development of the Islamic Financial Services Industry (Obstacles, Challenges, Opportunities, etc.): Tunisia's Experience", Roundtable on "Creating a Legal Environment for Islamic Finance Contracts, General Council of Islamic Banks and Financial Institutions, April 2017. Manama, Bahrain
4. "Corporate Choice among Conventional Bond and Sukuk Issuance in the Gulf Region", The World Bank Islamic Research and Training Institute (IRTI), Guidance Financial Group 2nd Annual Symposium on Islamic Finance, "Developing Long-Term Financing and Islamic Capital Markets", December 8-9, 2016, Rabat, Morocco
5. "Did Corporate Governance Mechanisms affect Earnings Management ? Further Evidence from GCC Islamic Banks", The International Conference On Islamic Banking And Finance, Umm Al-Qura University- Saudi Arabia ( with Dr. Chakib Kolsi)
6. "Market Discipline and Governance across GCC Countries: Comparative Study between Islamic and Conventional Banks Depositors" ,Gulf Research Meeting, Cambridge, August 2016,UK
7. "Emiratisation, Employment and Social Development in UAE", Gulf Research Meeting, Cambridge, August 2014,UK
8. "Islamic Finance and Economic Growth: Empirical Evidence from GCC Countries", Research Symposium in Business and Economics, May 2nd, 2013, The American University of Sharjah, UAE
9. "The impact of Sharia supervisory board characteristic's on Islamic bank performance", under publication (with Hamadi Matoussi and Samir Trabelsi)
10. "Law And Islamic Finance: How Legal systems affect Islamic Finance Growth?", 5th international conference on Islamic banking and finance, Central bank of Jordan- IRTI-IDB, October 2012.( with Kaouthar Gazdar)
11. "The Effect of Corporate Governance on Islamic Banks' Ratings: Evidence from GCC Countries " Gulf Research Meeting, Cambridge, July 2012,UK ( with Hamadi Matoussi)

12. "What determines Islamic Financial Development: Empirical Evidence from GCC countries?", Gulf Research Meeting, Cambridge, July 2012, UK ( with Kaouthar Gazdar)
13. "The Determinants of the Development Of The Sukuk Market In GCC Countries », International Conference On Islamic Capital Markets, Bapepam-LK and IRTI – IDB, June 2012, Indonesia (with Kaouthar Gazdar)
14. "Is corporate governance different for Islamic bank?", Economic Research Forum, March 2012, Egypt (with Hamadi Matoussi)
15. "La finance Islamique et l'environnement bancaire tunisien: opportunité et contrainte" African forum for Islamic Finance, April 2011 ( with KPMG France)
16. "The impact of Sharia supervisory board characteristic's on Islamic bank performance", Corporate Governance & the Global Financial Crisis, Wharton, University of Pennsylvania, Philadelphia, USA, September 2010 (with Hamadi Matoussi and Samir Trabelsi).
17. "Islamic banks' income Structure and risks: evidence from GCC countries", 17th annual Global finance conference, Poznan, Poland June 2010
18. "Investment portfolio and Islamic banks' performance: Evidence from the GCC countries", The 11th Mediterranean research meeting, Florence march 2010. (With Hamadi Matoussi)
19. "Islamic finance, interest, and the social role of the Islamic financial institutions", Working paper, March 2009.
20. "Investment portfolio, profitability and risks of the Islamic banks: the case of the GCC countries", First International Symposium in Computational Economics and Finance, February 2010.
21. "The impact of Sharia supervisory board characteristic's on Islamic bank performance", The First Annual Conference on IFRS Adoption, Governance and Financial Markets, December 2009 (with Hamadi Matoussi and Samir Trabelsi).
22. "Toward a free interest finance: the case of Islamic Banks" Mediterranean Critical Study in accounting and Finance, July 2009, (with Hamadi Matoussi).

## PARTICIPATION IN WORKSHOP

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- Participation in the Training Workshop organized by the Economic Research Forum on “**Writing Winning Research Proposals and Papers**”, October 23-25, 2011, Cairo, Egypt.
- Participation in workshop on “**Islamic Capital market**” Organized by Islamic Financial Standards Board –IFS, November 19-21, 2012 , Dubai, UAE

## AWARD

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-Highly Commended Paper certificate from Emerald for the paper “Corporate Governance of Islamic Banks: A comparative study between GCC and Southeast Asia Countries”.

### AWARDED RESEARCH GRANTS

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- Winning research project: “**Political Islam, revolution, social transformation and the Islamization of the financial system: a comparative study between countries in North Africa, Indonesia and Pakistan**” (with Kaouthar Gazdar, Enass Abdallah and Philp Vermonte), ***Global Development Network’s Global Research Competition 2012, (32 000 USD)***

## PAPERS/ RESEARCHES IN PROGRESS

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- “The development of Islamic accounting education in UAE: an institutional perspective” (With Dr. Hichem Khlif)
- “Deposits Structure, Ownership Concentration and Risk Disclosure in Islamic Banks: International Evidence” (with Dr. Khaled Hussainey and Dr. Nejia Moumen)
- “Tax awareness in UAE” (with Dr. Nancy Ibrahim)
- “Market discipline and corporate governance” (with Prof. Kabir Hassan, New Orleans University)
- « A Comparative Analysis Of Socially Responsible Investing Funds And Islamic Fixed Income Security Funds: Evidence From The Field” (With Prof. Dorsman, Netherland and M. Bjaoui, Netharland)



- Islamic Finance, Inequality and poverty alleviation: Evidence from OIC Countries (With Kaouthar Gazdar, University of Tunisia).
- “Microfinance and Poverty Alleviation in Indonesia: A comparative analysis between Islamic and conventional rural banking systems”, Paper accepted with minor modifications in Humanomics (with Kaouthar Gazdar) (Under consideration for publication)