

## CURRICULUM VITAE

1. **Family name** : BEN NACEUR
2. **First names** : Samy
3. **Date of birth** : 28/10/1967
4. **Nationality** : Tunisian
5. **Civil status** : Married

6. **Education** :

Institution [ Date from - Date to ]	Degree(s) or Diploma(s) obtained:
University of Tunis (ISG Tunis) , June 2007	Habilitation to Manage Research (With honours)
University of Paris I Sorbonne, 1997-2003	Ph.D in Finance (With honours)
University of Tunis III, 1994-1996	DEA in Management Science (With honours)
University of Texas at Austin & INSEEC, 1991	Certificat in Management
INSEEC Bordeaux , 1989-1992	Diploma from INSEEC Bordeaux
Lycée Masséna and Beau Site in Nice 1987-89	Two preparatory years for entrance in HEC Paris

7. **Language skills:** Indicate competence on a scale of 1 to 5 (5 - excellent; 1 - basic)

Language	Reading	Speaking	Writing
Arabic	5	5	4
Italian	4	4	3
French	5	5	5
English	5	5	5

8. **Membership of professional bodies:**

- ATUGE (Association des Tunisiens des Grandes Ecoles),
- ERF (Economic Research Forum),
- GDN (Global Development Network),
- PRIMIA (International Financial Risk Organization),

9. **Other skills: (e.g. Computer literacy, etc.)**

- Data base used: World Development Indicators, Emerging Market Data Base, Bankscope, TSE Data Base and Paris New Market Data Base.
- Softwares: Accounting software (Ciel compta...), EXCEL (V.basic programming), Assess, Internet Explorer, STATA, SPSS, LIMDEP, Econometric Views, EXCEL (V.basic programming), Word and Power-Point.

10. **Present position:**

Professor of Banking and Finance at IHEC Carthage, University of 7 November at Carthage, Tunisia

11. **Years of experience in training, higher education and studies:** 15 years

12. **Specific experience :**

Mr BEN NACEUR has been an expert in banking, economic advisory and financial analysis with the World Bank, European commission and several consulting firms in Tunisia, Europe and MENA region for more than 15 years. He is an accomplished financier with a deep knowledge of the financial market and financial institutions in the MENA region. He holds with honours a diploma of "Grandes Ecoles" in France (INSEEC Bordeaux), Master in Management Science from the University of Tunis and a Ph.D in Finance from Paris Sorbonne University.

He has studied the impact of capital regulation on cost of intermediation and bank performance in Egypt, the incidence of Basle Accord (bank regulation) on credit slowdown in MEDA countries and the creation of common currency in the Gulf Countries as an **IMF international expert**. As a **World Bank expert**, he has participated in several studies including, a study on the impact of stock market liberalization on financial development and economic growth in MEDA countries and a study on the incidence of regulation, governance and liberalization on the performance of Banks in the MEDA countries. **For the EU**, he leaded a study on banking sector development, economic growth and poverty alleviation in the MEDA countries and supervised a study on the privatization of companies through Stock Exchange in Egypt, Tunisia, Morocco and turkey.

Country	Date from - Date to
Tunisia	1990-2007
Morocco	2004-2007
Egypt	2004-2007
Jordan	2004-2007
Algeria	2005-2007

### 13. Other relevant information (e.g., Publications)

#### Published Papers:

- "The performance of newly privatized firms in selected MENA countries: The role of ownership structure, governance and liberalization policies", **International Review of Financial Analysis (Elsevier)**, with Dr Omran and Dr Ghazouani, forthcoming 2007.
- "Asset pricing and cost of equity in the Tunisian Banking sector: panel data evidence", **Economic Notes (Blackwell)**, with Dr Ghazouani, February 2007
- "The Impact of Competition, Financial Structure and Macroeconomics on Tunisian Bank Performance", **Frontiers in Economics and Finance Journal** (ISINI), with Pr.Goaied, forthcoming 2007
- "Stock market, bank, and Economic Growth in the MENA countries", **Research in International Business and Finance** (Elsevier), June 2007.
- "The determinants of the Stock Market development in the MENA countries", **Managerial Finance (Emerald, UK)**, with Dr Omran and Dr Ghazouani, July 2007.
- "A Re-examination of Dividend Policy: A Dynamic Panel Data Analysis, with Dr Goaied and Amel Belanes, **International Review of Finance (Blackwell)**, January 2006.
- "The Impact of Inflation on the Relationship between Financial System and Economic Growth", **Review of Middle East Economics and Finance (Taylor and Francis)**, with Dr Ghazouani, December 2005.
- "Estimation de la sous-évaluation des introductions sur le Nouveau Marché par une frontière stochastique", **Revue Banques et Marchés** (The Official Review of the French Finance Association), with Dr Goaied, January/February 2005.
- "The Value Relevance of Accounting and Financial Information", **Applied Financial Economics (Taylor and Francis Group)** with Dr GOAIED, December 2004.
- "Sous-évaluation des IPO technologiques sur le Nouveau Marché", in Nouvelle Économie Organisations et modes de coordination coordonné par A. Ben Youssef et L. Ragni, **I'Harmattan 2004**.
- "The relationship between dividend policy, financial structure, profitability and firm value", **Applied Financial Economics** (Taylor and Francis Group), December 2002 (with Dr Goaied).
- "Valuing Tunisian IPOs", **Finance and Development in Maghreb** (Review of the Development Financing Institute of the Arab Maghreb), December 2002, (with Dr Goaied).
- "The Short- and Long-run Performance of New listings in Tunisia", **International Review of Finance (Blackwell)**, December 2001 (with Ghanem).
- "The determinants of the Tunisian Deposit bank's performance", **Applied Financial Economics (Taylor and Francis)**, June 2001 (with Dr Goaied).
- "The impact of dividends, debt and investment on valuation models", **Finance and Development in Maghreb** (Review of the Development Financing Institute of the Arab Maghreb), December 2002, (with Dr Goaied).
- "An examination of the Tunisian IPO pricing in the short and long run: 1992-1997", **Applied Economics Letters**, (Taylor and Francis Group), July 2000.
- "Les déterminants de la création/destruction de valeur des banques tunisiennes", **Banque et Marchés** (The Official Review of the French Finance Association), May-June 1998 (with Dr GOAIED).
- "La réforme du système comptable Tunisien : Apport et limites », **Revue Française de Comptabilité**, March 1998.
- "La sous-évaluation des titres introduits sur la Bourse de Tunis », **Revue Monde en Développement de l'ISMEA** (Institut des Sciences Mathématiques et d'Economie Appliquée), 1997 (With Dr Omri).

#### Papers in revision:

- "The Impact of Capital Requirements on Banks' Performance: The Case of Egypt", **Journal of Economics and Business (Elsevier)**, with Pr Kandil (IMF).
- "Does Financial Liberalization spur economic Development in the MENA region", **Journal of Comparative Economics** (Elsevier), With Prs Ghazouani and Omran
- "Does the Tunisian Accounting Reform Improve the value Relevance of Financial Information", **International Journal of Accounting (Elsevier)**.

#### Papers Submitted:

- "Exchange rate misalignment and GCC monetary Union", **Journal of International Money and Finance** (Elsevier), With Dr Kamar (IMF Institute).
- "On the Linkage Between Monetary Policy and MENA Stock Markets?", **Journal Of Money, Credit and Banking** (Elsevier), with Prs Boughrara and Ghazouani.
- "The Impact of Capital Requirements on Credit Expansion: Evidence from MENA Countries", **Journal of Money, Credit and Banking**, with Pr Kandil (IMF).