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**EDUCATION:**

**PhD** : University of California, Santa Barbara (UCSB) 1983.

**MSc** : Bogazici University 1978

**BA** : Bogazici University 1976

**RESEARCH AREAS:** Banking and Finance, Applied Econometrics, Data Envelopment Analysis.

**COURSES TAUGHT:** Introductory Economics, Managerial Economics, Probability&Statistics, Management Science, Corporate Finance, International Economics, Econometrics, Money&Banking, Operations Research.

**HONORS & AWARDS:** Fellow, Economic Research Forum (ERF), December 2004.

<http://www.erf.org.eg/>

**CONSULTANCY:** “Exchange Rate Policies for a Small Open Capital Surplus Economy”  
With Yusuf H. Mohammad and John Pippenger 1987-1989  
University of Kuwait/Kuwaiti Institute for Scientific Research

**PROFESSIONAL EXPERIENCE:** UCSB, Michigan Tech University, Cankaya University, Marmara University.

**CONFERENCES:**

Chair, **INSTFIN 2016: Institutional Aspects of Banking & Finance**, 4/5 November 2016 organized by Dept. of Int'l Trade and Finance, Kadir Has University.

<http://instfin.khas.edu.tr/>

**WORK IN PROGRESS / RECENT PRESENTATIONS:**

“Some Agricultural Output Consequences of Demographic Engineering: Anatolia 1909:1927” with Ayça Akarçay and Sezgin Polat.

Presented at 41<sup>st</sup> Annual Meeting of SSHA at Chicago 17-20 November 2016.

Presented at 7<sup>th</sup> Annual All Istanbul Economics Workshop 13 May 2017.

**PUBLICATIONS:**

“Determinants of Saving-Borrowing Decisions and Financial Inclusion in a High Middle Income Country: the Turkish Case” with Belma Öztürkkal, Emerging Markets Finance and Trade, 52(11):2512-2529. (December 2016). **SSCI**.

<http://dx.doi.org/10.1080/1540496X.2016.1187596>

“A ‘Flying High, Landing Soft’ Platform for Supplier Diversity” with Ye Sho Chen and İris Ersoy, in Bryan Christiansen (Ed) *Handbook of Research on Global Supply Chain Management*, pp72-84. IGI Global Publishing, (2015).

DOI: 10.4018/978-1-4666-9639-6.ch004.

"Migration, Risk-Adjusted Mortality, Varieties of Congestion and Patient Satisfaction in Turkish Provincial General Hospitals", with Murat Bilsel and Menderes Tarcan, Data Envelopment Analysis Journal, 1(2): 135-169, (Aug 2015).

<http://dx.doi.org/10.1561/103.00000005>

“Efficiency in Turkish Banking: Post Restructuring Evidence” with Canan Yildirim, European Journal of Finance, 23(2): 170-191, (January 2017). **SSCI**.

<http://www.tandfonline.com/doi/full/10.1080/1351847X.2015.1049282>

<http://www.tandfonline.com/eprint/J69KOOaj5JgNQwzbq5w/full>

“Efficiency of Turkish Provincial General Hospitals with Mortality as Undesirable Output” Nurhan Davutyan, Murat Bilsel, in Ibrahim H. Osman, Abdel Latef Anouze and Ali Emrouznejad (Eds) *Handbook of Research on Strategic Performance Management and Measurement Using Data Envelopment Analysis*, pp426-436. IGI Global Publishing, (2015).

"Hospital Efficiency with Mortality as Undesirable Output: the Turkish Case," with Murat Bilsel, Annals of Operations Research, 221(1): 73-88, (Oct 2014). **SCI**.

“Quantile Estimates for Social Returns to Education in Turkey: 2006-2009”, with Ozan Bakis, Haluk Levent and Sezgin Polat, Middle East Development Journal 5(3): 1-23, (Dec 2013).

“Social Returns to Education in Turkey: A Quantile Regression Approach”, with Ozan Bakis, Haluk Levent and Sezgin Polat, in Daniel S. Beckett (Ed) Secondary Education in the 21st Century, pp: 101-119 , Nova Publishers, (2011).

“Sectoral Human Capital Spillovers: Evidence from Turkey”, with Ozan Bakis, Haluk Levent and Sezgin Polat, Iktisat, Isletme ve Finans, 26(1):9-20, (Jan 2011). **SSCI**.

“Transporting Turkish Examtakers: A New Use for an Old Model” with Mert C. Demir; in Alan T. Molnar (Ed.) Economic Forecasting, pp: 249-262 , Nova Publishers, (2010).

“Assessing The Efficiency of Turkish Secondary Education: Heterogeneity, Centralization, And Scale Diseconomies”, with Mert C. Demir and Sezgin Polat , Socio-Economic Planning Sciences, 44(1): 35-44, (Jan 2010).

“Estimating the Size of Turkey’s Informal Sector: An Expenditure Based Approach”, Journal of Economic Policy Reform, 11(4): 261-271, (December 2008). **SSCI**.

“Assessing the Accuracy of Official Hotel Ratings at Antalya “, Int’l Journal of Tourism Research 9(1): 51-57. (Jan-Feb. 2007).

“A Study on the Debt- Default Behavior of Turkish Micro and Small Enterprises”, in Selected Papers from the ERF 13’ th Annual Conference in Kuwait, ERF Publications, pp335-358. (December 2006).

“Measuring Audit Risk by Data Envelopment Analysis”, with L. Kavut, ISE Review 9(33): 85-106. (July 2006).

“An Application of Data Envelopment Analysis to the Evaluation of Audit Risk”, with L. Kavut, Abacus 41(3): 290-306 (October 2005). **SSCI**.

“Probability Theory and the Age of Enlightenment” in Turkish, with A. Ozluk, Toplumsal Tarih, Issue 142: 94:99 (October 2005).

“Efficiency Enhancement in the Tourism Sector: A Turkish Example”, Empirical Economics Letters, 2(2): 99-102 (March 2003).

“A Note on Using the Hypergeometric Distribution for Population Census” in Turkish, MU IIBF Journal, 14(2): 99-101 (August 1998).

“A Note on the Bid-Ask Spread for Dollars in Kuwait:1984-1988”, Applied Economics Letters, 4 (11): 715-718 (November 1997). **SSCI**.

"The Operations of the Bank of England 1890-1908: A Dynamic Probit Approach", with W. Parke; Journal of Money Credit and Banking; 27(4): 105-113 (November 1995). **SSCI**.

"Bank Failures as Poisson Variates: A Reappraisal" in A.F. Cottrell, M.S. Lawlor and J.H Wood (Eds), Bank Failures: Causes, Consequences and Cures; pp: 199-211. Kluwer Academic Publishers. (October 1995).

"Long Waves Prior to 1790: A Modest Contribution to the Study of Long Waves"; With Dassbach, Dong and Fay; Review; 18 (2) :305- 325. (Spring 1995).

"Risk Sensitive Stabilization Policies in Commodity Markets", with J.K. Sengupta; Economic

Modeling; 11: 375-384 (Fall 1994). **SSCI**.

"A Novel Way of Modeling Official Intervention: The Case of Japan"; Journal of Economics; 20(1): 1-6 (Spring 1994).

"A Call to Arms or a Fox Cries Wolf", with T. Merz and P. Joyce; Journal of Economic Perspectives; 8(1): 200-201 (Winter 1994). **SSCI**.

"Cyclicalities in Metal Prices" with M. Roberts; Resources Policy; 20(1): 49-57 (1994). **SSCI**.

"Excess Returns and Official Intervention: Some Cross Country Evidence"; Applied Economics, 26(1): 35-40 (January 1994). **SSCI**.

"Testing Purchasing Power Parity: Some Evidence of the Effects of Transaction Costs", with J. Pippenger; Econometric Reviews, 9(2): 211-240 (1990). **SSCI**.

"Explaining Innovations: A Technical Note"; De Economist, 137(4): 493-498 (December 1989).

"Bank Failures as Poisson Variates"; Economics Letters, 29: 333-338 (July 1989). **SSCI**.

"Excess Returns and Official Intervention: Canada 1950-1958"; with J. Pippenger; Economic Inquiry, 27(3): 489-500 (July 1989). **SSCI**.

"Central Bank Intervention with Sample Selection: Japan 1977-79" , Economics Letters 29: 167-171 ( March 1989). **SSCI**.

"The Impact of Price Stabilization on Producers' Revenue"; in O. Güvenen (Ed.), International Commodity Market Models and Policy Analysis; pp: 53-61 Kluwer Academic Publishers, (December 1988).

"PPP Did Not Collapse During the 70's", with J. Pippenger; American Economic Review, 75(5): 1151-1158 ( December 1985). **SSCI**.

**PROFESSIONAL MEMBERSHIP:** American Economic Association, OR-MS, iDEAs.

**HOBBIES:** Movies, History, Swimming