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Associate Researcher in Finance

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EDUCATION

- Ph.D. Finance, University of Paris West La Défense, 2011
Thesis title: Dynamics of Emerging Stock Markets Integration. Very Honorable with Jury's Congratulations.
- MSc in Macroeconomics and quantitative analysis, University of Paris West La Défense, 2005
- Graduate studies University of Paris 1 Panthéon-Sorbonne - Money and Finance, 2004

PROFESSIONAL EXPERIENCE

- Apr. 2012 – present: Professor of Finance IPAG Business School
- Sept. 2012 – present: Associate Researcher – EconomiX (UMR CNRS 7235)
University Paris West La Défense
- Sept. 2007 – Dec. 2011: Lecturer of Economics Finance, University Paris West
- Sept. 2007 – Sept 2008: Financial Analyst in Caisse de Dépôts et Consignation, department of risk control
- Sept. 2005 – Aug. 2007 Lecturer of Economics & Finance, University Paris West
- Sept. 2003 – Sept. 2006 Research Manager in UNESCO, Paris
- Jan. 2001-Sept. 2003 quality controller in General Electric Money Bank, Paris

Other positions and fellowships

- Member, Organizing Committee: 1st International Symposium on Energy and Finance Issues, 1 March 2013, Paris, France
- Member, Organizing Committee: Innovations sociétales et entrepreneuriales, Gouvernance territoriale autour de la Méditerranée: , Nice, July, 2012-2013, France
- Member, Organizing Committee: 1st Paris Financial Management Conference, 16-17 December 2013, Paris, France

- Member, Organizing Committee: 1st Vietnam International Conference in Finance, 5-6 June 2014, Hanoi, Vietnam
- Member, Organizing Committee of the Department of Culture and Information, UNESCO, Paris (2003-2009)

PUBLICATIONS

Research areas

- International Finance
- Energy Finance and Economics
- Emerging and developed stock markets
- Stock markets integration versus segmentation
- Portfolio diversification
- Analysis of Financial Markets

REFeree POSITIONS

Journal of banking and Finance, Economics Bulletin, Journal of Energy Resources Technology, Economic Modelling, Applied Economics, Journal of Applied Business Research, International Economics, Macroeconomic Dynamics, Revue Economique, Quantitative Finance, Journal of Accounting and Taxation, Empirical Economics, the North American Journal of Economics and Finance.

PUBLICATIONS

- “Integration versus Segmentation in Middle East North Africa Equity market: Time Variations and Currency Risk” (Jean-Yves Moissoner and Frederic Teulon), *Journal of International Financial Markets, Institutions and Money*, vol. 28, pp. 204-212, 2014.
- « Oil price impact on financial markets: co-spectral analysis for exporting versus importing countries » (Anna Creti and Zied Ftiti), *Energy Policy*, 2014 (forthcoming).
- « Commodity Price Correlation and Time varying Hedge Ratios » (joint with Amine Lahiani), *Journal of Applied Business Research*, vol. 30, n°4, 2014 (forthcoming).
- « Oil price and financial markets in the main OPEC countries » (Anna Creti and Zied Ftiti), *Energy Studies Review*, 2014 (forthcoming).
- « Motivations et enjeux de l’essaiage dans les grands groupes français » (joint with Salma Fattoum and Sophie Vallet), *La Revue des Sciences de Gestion*, 2014 (forthcoming).
- “Stock Market Integration and Risk Premium: Empirical Evidence for Emerging Economies of South Asia” *Economic Modelling*, vol. 38, pp. 305-310, 2014.
- « Further evidence on the determinants of regional stock market integration in Latin America » (Nguyen Duc and Frederic Teulon), *European Journal of Comparative Economics*, vol. 10, n°3, pp. 297-313, 2013.
- “Is there a difference between domestic and foreign risk premium? The case of China Stock Market”, (Salma Fattoum), *Journal of Applied Business Research*,

- vol. 30, n°5, 2014 (forthcoming).
- “International CAPM and Regional Integration Factors: Evidence from Some European Emerging Countries” (Nguyen Duc), *Applied Economics*, vol. 46, n°11, pp. 1279-1290, 2014.
 - “The determinants of regional stock market integration in Middle East: A Conditional ICAPM Approach” (Frederic Teulon), *International Economics*, vol. 137, pp. 22-31, 2014.
 - “Dynamic Spillovers between Oil and Stock Markets in Emerging Oil-Exporting Countries”, (Frederic Teulon), *Journal of Applied Business Research*, vol. 30, n°1, pp. 51-58, 2014.
 - “Greece’s stock market integration into Southeast Europe” (joint with Ilyes Abid and Zied Ftiti), *Journal of Economic Integration*, vol. 28, n4, pp. 668-682, 2013.
 - “Determinants Of Foreign Direct Investment In MENA Region: Panel Co-Integration Analysis” (Ilyes Abid and Abdel Karim Jabri), *Journal of Applied Business Research*, vol. 29, n°4, pp. 1103-1110, 2013.
 - “Does Bayesian Shrinkage Help to Better Reflect What Happened During the Subprime Crisis?” (Ilyes Abid and Olfa Kaabia), *Economic Modelling*, vol. 31, pp. 423-432, 2013.
 - “On the Determinants of Equity International Risk Premium: Are Emerging Zones Different?” (Ilyes Abid, Mohamed El Hedi Arouri and Frederic Teulon), *Economics Bulletin*, vol. 33, n°1, pp. 597-611, 2013.
 - “Does Shift Contagion Exist Between OECD Stock Markets During The Financial Crisis” (Olfa Kaabia and Irfan Akbar Kazi), *Journal of Applied Business Research*, vol. 29, n°2, pp. 469-484, 2013.
 - “Integration in Middle East Stock Markets: Determinants, Effects and Evolutions” (Mohamed El Hedi Arouri, Jean-Yves Moisseron and Frederic Teulon), *Journal of Applied Business Research*, vol. 29, n°3, pp. 1301-1316, 2013.
 - “Jump Dynamics and Volatility Components for OECD Stock Returns” (Farhan Akbar, Walid Chkili and Irfan Akbar Kazi), *Journal of Applied Business Research*, vol. 29, n°3, pp. 777-792, 2013.
 - “Characterizing Southeast Asian Stock Market Integration through Time”, *International Journal of Business*, vol. 17, n°1, pp. 100-112, 2012.
 - “How strong is the global integration of emerging market regions? An empirical assessment” (Nguyen Duc), *Economic Modelling*, vol. 28, n°6, pp. 2517-2527, 2011.
 - “Time varying regional integration in emerging stock market”, *Economics Bulletin*, vol. 31, n°2, pp. 1082-1094, 2011.
 - “What Drives the Regional Integration of Emerging Stock Markets?”, *Economics Bulletin*, vol. 31, n°3, pp. 2603-2619, 2011.
 - “L’intégration des marchés émergents: une analyse régionale” (Nguyen Duc), *Economie Appliquée*, vol. 64, n°2, pp. 143-180, 2011.

Chapters in edited books

- “Management Applications in Excel Visual Basic” (Sabine Bruaux), in *Les Contraintes Temporelles: A Handbook*, edited by Bruno-Laurent. Moschetto and Riva F, Economica, 2013 (forthcoming).

- “To what extent are emerging stock market returns driven by volatility spillover effects”, in *Emerging Markets and the Global Economy: A Handbook*, edited by Mohamed Hedi Arouri, Duc Khuong Nguyen and Sabri Boubakri, Elsevier, 2013 (forthcoming).

Professional Articles

- Le patrimoine immatériel dans les pays d’Afrique du Nord, Document de travail pour La Conférence Générale de l’Organisation des Nations Unies pour l’éducation, la Science et la Culture (*UNESCO*), Sept. 2007.

Conferences

- Contagion Effects on OECD Equity Markets » (joint with [Ilyes Abid](#) and Nguyen Duc) Proceedings of the **1st Vietnam International Conference in Finance** , Hanoi, 5-6 June, 2014
<http://vicif.sciencesconf.org/>.
- « Contagion Effects on OECD Equity Markets » (joint with [Ilyes Abid](#) and Nguyen Duc) Actes de la conférence **5th International Research Meeting in Business and Management**, Nice, 7-8 Juillet, 2014
<http://ipag-irm.sciencesconf.org/>.
- « Oil price impact on financial markets: co-spectral analysis for exporting versus importing countries » (joint with [Anna Creti](#) and [Zied Ftiti](#)) Proceedings of the **1st International Symposium on Finance and Energy Issues** , Paris, 1er Mars, 2013 <http://economix.fr/fr/activites/colloques/?id=166>.
- « Regional integration of stock markets in Southeast Europe » (joint with Duc Khuong Nguyen) Proceedings of the **7th International Finance Conference (IFC7)**, Paris, 7-8 March, 2013 <http://ifc7.sciencesconf.org/>.
- « Does Bayesian Shrinkage Help to Better Reflect What Happened During the Subprime Crisis? » (joint with [Ilyes Abid](#) and [Olfa Kaabia](#)) Proceedings of the **CEE Annual Conference**, Istanbul, 17-18 December , 2012 <http://www.cee.boun.edu.tr/index.php/2012-cee-annual-conference>.
- « Stock Market Liberalization. Integration and Risk in Emerging Economies of Middle East – An ICAPM Approach » (joint with [Mohamed El Hedi Arouri](#)) Actes de la conférence **3rd Conference, Innovations sociétales et entrepreneuriales, Gouvernance territoriale autour de la Méditerranée**, Nice, July, 2012.
- « Contagion effect on Financial Crisis on OCDE Stock Markets » (joint with [Olfa Kaabia](#) and [Irfan Akbar Kazi](#)) Proceedings of the **International conference on Applied Financial Economics**, Samos Island Greece, 30 JUIN, 2011.
- « How strong is the global integration of emerging market regions? An empirical assessment » Proceedings of the **9th INFINITI Conference on International Finance** , Dublin, 13-14 June, 2011.
- « Évaluation de la prime de risque de change dans un contexte regional » Proceedings of the **1st International Symposium in Computational Economics and Finance**, Sousse, February, 25-27, 2010, 2010 <http://www.iscef.com>.
- « Evaluation de la prime de risque de change dans un contexte régional: une analyse multivariée du MEDAFI » Proceedings of the **Développements récents de l'économétrie appliquée à la finance**, Nanterre, 26 Novembre, 2009.

- « Intégration régionale de marchés boursiers émergents : évaluation du prix de risque dans le MEDAFI » Proceedings of the **Conférence Internationale de l'Association Française de Finance, AFFI 2009**, Brest, May 13-14-15, 2009 <http://www.affi2009-brest.com>.
- « Le processus de la dynamique d'intégration des marchés boursiers » Proceedings of the **5th International Finance Conference IFC5**, Hammamet, March 12-13-14, 2009 <http://www.ifc5.com/>.

Working Papers

- « Oil Shocks and Economic Growth in OPEC countries » (joint with Zied Ftiti and Frederic Teulon) **IPAG WP**, n°64, 2014.
<http://ideas.repec.org/p/ipg/wpaper/2014-064.html>.
- « Volatility spillovers and macroeconomic announcements evidence from crude oil markets» (joint with [Aymen Belgacem](#), [Anna Creti](#) and [Amine Lahiani](#)) **IPAG WP**, n°50, 2014
<http://ideas.repec.org/p/ipg/wpaper/2014-050.html>.
- « Oil price impact on financial markets: co-spectral analysis for exporting versus importing countries » (joint with Anna Creti and Zied Ftiti) **EconomiX Working Paper**, n°11, 2013 http://economix.fr/pdf/dt/2013/WP_EcoX_2013-11.pdf .
- « Regional Equity Risk Premium Convergence: The case of Japan » (joint with Frederic Teulon) **IPAG Business School WP Series**, n°2013-06, 2013 http://www.ipag.fr/fileadmin/user_upload/mediatheque/recherche/WP/IPAG_WP_2013_06.pdf.
- « Regional integration of stock markets in Southeast Europe » (joint with Duc Khuong Nguyen) **IPAG Business School WP Series**, n°22, 2013 http://www.ipag.fr/fileadmin/user_upload/mediatheque/recherche/WP/IPAG_WP_2013_22.pdf.
- « Are Domestic Asian Markets integrated with the regional one? » **SSRN Working Paper**, n°1752963, 2011 http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1752963.
- « How strong is the global integration of emerging market regions? An empirical assessment » (joint with Nguyen Duc) **EconomiX Working Paper**, n°09, 2011 http://economix.fr/pdf/dt/2011/WP_EcoX_2011-09.pdf.
- « Evaluation de la prime de risque de change dans un contexte régional: une analyse multivariée du MEDAFI » **EconomiX Working Paper**, n°45, 2009 http://economix.fr/pdf/dt/2009/WP_EcoX_2009-45.pdf.

TEACHING LANGUAGES

English – French- Arabic

Computer Skills

RATS, SAS, EVIEWS, Ox Metrics, Matlab