### Ishac Diwan

### **CURRENT POSITIONS**

Paris Science and Letters: Chair of Excellence Socio-Economy of the Arab World Paris School of Economics: Visiting Researcher DIAL (University of Dauphine, France), and Middle East Initiative (Harvard University, USA): Research Fellow The Economic Research Forum for the Arab Countries, Iran, and Turkey: Director for Research on the Political Economy of the Arab Awakening; Research Fellow.

The Ethiopian Development Research Institute: Advisor, Development Strategy Group. World Economic Forum: Member of the Global Agenda Council on the Arab World.

# **PREVIOUS POSITIONS**

Harvard University, Kennedy School of Government, Lecturer (2011-1014) World Bank, Country Director for Ghana, Liberia, Sierra Leone, Burkina Faso, and Guinea (2007 – 2011)

World Bank Country Director for Ethiopia and Sudan (2002-2007)

World Bank Institute, Manager: Economic Policy for Poverty Reduction Group (1996-2002) World Development Report: <u>Workers in a Globalizing World</u>, Deputy Manager (1994-95)). World Bank: Middle East and North Africa Region, Advisor to Chief Economist (1992-93), Country Economist for the West Bank and Gaza (1993-94), Principal Economist (1995-96) World Bank Research Complex, International Economics Department (1988-92) New York University, Business School, Assistant Professor of Financial Economics (1984-89)

# **EDUCATION**

Ph.D. in Economics and Finance, University of California, Berkeley, 1985 Bachelor in Arts (Economics and Social Sciences), University of Montreal, 1979 Bachelor in Math, University of Paris XII, 1977

# **ONGOING PAPERS**

Types of Inequality and Happiness in the world. With Mohammad Al-Ississ

Characterizing economic Values in the Arab World. With Zafiris Tzanatos. Forthcoming, Silatech working paper

Explaining low female labor force participation in Muslim-majority countries – unbundling the cultural factor. With Irina Vartanova

The impact of labor Remittances and social norms. With Jaqueline Wahba and Michele Tuccio.

Resource Wealth, Political Settlement, and Governance in the Middle East, with Melani Cammett

The Political Economy of Transition in the Middle East. Forthcoming, ERF working paper.

The Missing Middle in Development Finance. With Liza Chauvet, Marin Ferry, and Marc Raffinot

Reconsidering Sectarian Governance – Lebanon's Fault-Lines, Resilience and Possible Futures, with Youssef Chaitani

Job Creation and cronyism in Lebanon. With Jamal Haidar

Banking and Cronyism in Egypt. With Marc Schiffbauer

#### **UNDER REVIEW**

On Top of the Pyramids: Cronyism and Growth in Egypt. With Philip Keefer and Marc Schiffbauer. World Bank working paper, 2015

Wage Structures in the Mena Region. With Zafiris Tzanatos. ERF working paper, 2016.

The Demand for Democracy in the Arab world – explaining the gap. With Mohamed Al-Ississ. ERF working paper, 2016

The determinants of Veiling in Muslim Majority Countries. With Jeni Klugman. ERF working paper 2016

#### **RECENT PUBLICATIONS**

<u>Middle East Economies in Transition.</u> Editors, Ishac Diwan and Ahmad Galal. International Economic Association Series under the direction of Joseph Stiglitz. Palgrave, 2016.

Fiscal Policy and Crony Capitalism. With Melani Cammett. In <u>Middle East Economies in</u> <u>Transition</u>. Editor, Ishac Diwan and Ahmad Galal. International Economic Association Series. Palgrave, 2016. Regional and Global Integration of Arab Countries. With El Mouhoub Mouhoud. In <u>Middle East</u> <u>Economies in Transition</u>. Editor, Ishac Diwan and Ahmad Galal. International Economic Association Series. Palgrave, 2016.

<u>A Political Economy of the Middle East</u>, Melani Cammett, Ishac Diwan, Alan Richards, and John Waterbury. Fourth Edition, Westview Press, 2015

Crony Capitalism in Egypt. *Journal of Globalization and Development* (2015). With Hamouda Chekir

<u>After The Arab Spring: Political and Economic Transformations in the Arab World</u>. Editor. World Scientific. 2014.

The Changing Values of Arab Youth. Chapter 2 of the UNDP <u>Arab Human Development Report</u>, forthcoming, 2016 (forthcoming)

Liberals, Islamists, and the Role of the Middle Class in the Demise of the Arab Autocracies. In <u>Harvard Journal of Middle Eastern Politics and Policy</u>. March 2012.

Political and Economic Transformation in the Arab World, An Introduction. Guest Editor, <u>The</u> <u>Middle East Development Journal</u>. 2013. Vol 5, No 1.

Understanding Revolution in the Middle East: the Central Role of the Middle Class. In <u>Middle East Development Journal</u>. 2013. Vol 5, No 1.

Who are the Democrats? Leading Opinions in the Wake of Egypt's 2011 Popular Uprisings. In Sayre, E. A. and Youssef, T. M. eds., 2016. <u>Young generation awakening: Economics, society, and policy on the eve of the Arab Spring</u>. New York: Oxford University Press.

How Does the Arab Street View the Private Sector? – An analysis of the Gallup Polls 2009-2012 in 18 Arab Countries, with Mustafa Nabli. World Economic Forum, 2013.

Social and Economic Polarization in the Arab World. With Mohammed al-Ississ. World Economic Forum, 2015.

# **Other PUBLICATIONS** (selection)

"Foreign Debt, Crowding Out and Capital Flight," <u>Journal of International Money and Finance</u>, 8 (March 1989) 1:121-136. "Linking Trade and External Debt Strategies," <u>Journal of International Economics</u>, 29 (1990) 293-310.

"Investment Incentives: New Money, Debt Relief and the Critical Role of Conditionality in the Debt Crisis," (with Stijn Claessens). <u>World Bank Economic Review</u>, 4, (1990) 1:21-41.

"Patents, Appropriate Technology and North-South Trade," (with Dani Rodrik), <u>Journal of</u> <u>International Economics</u>, 30 (1991) 27-47.

<u>Market Based Debt Reduction for Developing Countries</u>, (with S. Claessens, K. Froot and P. Krugman), Policy and Research Series. The World Bank. February 1991.

"External Debt Adjustment Generates Domestic Conflicts," (with T. Verdier), <u>Revue D'Economie</u> <u>Politique</u>, 101 (1991) 4: 606-621.

"Voluntary Choices in Concerted Deals: The Menu Approach to Debt Reduction in Developing Countries," (with Kenneth Kletzer), <u>World Bank Economic Review</u>, 6 (1992) 1:91-108.

"External Debt, Adjustment, and Burden Sharing: A Unified Framework," (with Dani Rodrik), <u>Princeton Studies in International Finance</u>, 73, (November 1992).

"Investment, Technology and the Global Environment: Towards an International Agreement in a World of Disparities," (with Nemat Shafik), in <u>International Trade and the Environment</u>, ed. by Patrick Low, The World Bank, 1992.

"The Peace Process and Economic Reform in the Middle East," (with Nick Papandreou), in <u>The</u> <u>Economics of Peace in the Middle East</u>, ed. by S. Fischer, D. Rodrik, and E. Tuma, MIT Press, 1993.

"Debt Buybacks Signal Sovereign Countries' Creditworthiness: Theory and Tests," (with Sankarshan Acharya). International Economic Review, 34 (1993) 4:795.

"Recent Experience with Commercial Debt Reduction: Has the Menu Outdone the Market?" (with S. Claessens), <u>World Development</u>, 22 (1994) 2:201-213.

"Are Buybacks Back? Menu-Driven Debt Reduction Schemes with Heterogeneous Creditors," (with Mark Spiegle), Journal of Monetary Economics, 34 (1994) 279-293.

"From Dependent to Autonomous Growth: Challenges and Opportunities for the Palestinian Economy," (with Michael Walton), in <u>The Economy of Peace in the Middle East</u>, ed. by Louis Blin and Philippe Fargues, Maisonneuve et Larose, 1995, Paris. "Private Assets and Public Debts: External Finance in a Peaceful Middle East," (with Lyn Squire), <u>Middle East Journal</u>, 49, (Winter 1995) 1:69-88.

"External Assistance to the Palestinians: What Went Wrong?" <u>Politique Etrangere</u>, 3, (Autumn 1995) 753-69.

"Wages, Inequality and International Migration," (with A. Revenga), <u>Finance and Development</u>, 32 (September 1995) 3:7-10.

"Heterogeneity in Bank Valuation of LDC Debt: Evidence from the 1988 Brazilian Debt-Reduction Program, (with Asli Demirguc-Kunt and Mark M. Spiegel), <u>Journal Of Monetary</u> <u>Economics</u>, 39 (1997) 3:535-550.

"Trade Policy Options for the West Bank and Gaza Strip," (with Arvind Panagariya), MAS Discussion Papers, Palestine Economic Policy Research Institute (MAS), January 1997.

"How International Exchange, Technology, and Institutions Affect Workers" (with Michael Walton), <u>World Bank Economic Review</u>, 11 (January 1997) 1:1-15.

"Opening Up and Distribution in the Middle East and North Africa: The Poor, the Unemployed and the Public Sector," (with Michael Walton), in <u>Opening Doors to the World: A New Agenda for the Middle East</u>, ed. by Raed Safadi, The American University in Cairo Press, 1998.

<u>Development Under Adversity:</u> The Palestinian Economy in Transition, (with Radwan A. Shaban). Palestine Economic Policy Research Institute and the World Bank, June 1999.

"Competition, Complementarity and Contagion in East Asia," (with Bernard Hoekman). In <u>The</u> <u>Asian Financial Crisis</u>, ed. by Pierre-Richard Agenor, Marcus Miller, David Vines and Axel Weber, Cambridge University Press, October 1999.