

Office Address International Monetary Fund,
700 19th Street NW, Washington, D.C. 20431, USA
e-mail ahosny@imf.org
Office Phone +1 (202) 623-4472
Google Scholar, IDEAS RePEc, ResearchGate, IMF, ERF

Employment

2023 – current	<i>Senior Economist</i> (FAD,MCM), International Monetary Fund (IMF), Washington, D.C.
2013 – 2023	<i>Economist</i> (MCD,SPR,FAD), International Monetary Fund (IMF), Washington, D.C.
2009 – 2013	<i>Graduate Teaching Assistant</i> , University of Wisconsin-Milwaukee (UWM), Milwaukee, WI.
Summer 2012	<i>Fund Internship Program</i> , International Monetary Fund (IMF), Washington, D.C.
2005 – 2008	<i>Research Analyst</i> , Egyptian Center for Economic Studies (ECES), Cairo, Egypt.
Summer 2004	<i>Intern</i> , Economic Research Forum for Arab Countries, Iran & Turkey (ERF), Cairo, Egypt.

Education

2008 – 2013	<i>Ph.D. Economics</i> University of Wisconsin-Milwaukee, WI, USA Essays in Open-Economy Macroeconomics, https://dc.uwm.edu/etd/117
2001 – 2005	<i>B.Sc. Commerce (Business Administration)</i> Ain Shams University, Cairo, Egypt

Academics

Skills	- Languages: Arabic, English, French (advanced) - Softwares: STATA, EViews, GAUSS, Microfit, MATLAB, Dynare, L ^A T _E X
Awards	- Top 5% authors IDEAS Repec database, Dec 2023 - IMF participant in 5 th Lindau Nobel Laureate Meetings, Germany, August 2014 - Graduate Student Travel Award, UW-Milwaukee, Spring 2012, Spring 2010 - Ideal Student of Faculty of Commerce, Ain Shams University, Egypt, 2003-2004 - Ideal Student of Ain Shams University, Egypt, 2003-2004
Referee	International Economic Journal, Bulletin of Economic Research, Journal of Economic Studies, European Journal of Development Research
Membership	American Economic Association, Midwest Economic Association, Southern Economic Association, Middle East Economic Association

Capacity Development

IMF Country Technical Assistance

- | | |
|-------------|--|
| 2022 | - Republic of Madagascar: Climate Macroeconomic Assessment Program (CMAP)
<i>IMF Country Report no. 22/342, Rapport du FMI no. 22/342</i> |
| | - Samoa: Climate Macroeconomic Assessment Program (CMAP)
<i>IMF Country Report no. 22/83</i> |
| 2021 | Options for Vietnam's Fiscal Debt Anchor
Ministry of Finance & National Assembly, Socialist Republic of Vietnam |

IMF Instructor, Trainings & Workshops

- | | |
|--------------------|--|
| 2018 – 2020 | - Debt Sustainability Analysis for Market Access Countries (MAC DSA)
ICD FPP course, STA BOP-IIP course |
| 2016 – 2020 | - Debt Sustainability Framework for Low-Income Countries (LIC-DSF)
AFRITAC South, Africa Training Institute, MEFMI, Joint Vienna Institute
World Bank, Inter-American Development Bank |
| | - Analyse de la Viabilité de la Dette des Pays à Faible Revenu (AVD-PFR)
AFRITAC de l'Ouest, AFRITAC Centre |

Teaching Experience

- | | |
|--------------------|---|
| 2009 – 2013 | International Economics, Economic Development, Principles of Microeconomics,
Principles of Macroeconomics, Principles of Economics
<i>Instructor</i> , Department of Economics, University of Wisconsin-Milwaukee (UWM) |
|--------------------|---|

Blogs

Amr Hosny et Saïd Bakhache (2016) "Dette Publique des Pays à Faible Revenu : Perspectives et Vulnérabilités", *Bulletin du FMI*, Département de la Stratégie, des Politiques et de l'Évaluation. Washington, D.C.: Fonds Monétaire International.

عمرو حسنى (٢٠١٦) هل تأثر القطاع الزراعي بأحداث ٢٥ يناير؟، مدونة الأمن الغذائي و التغذية العربي
<https://egyptssp.ifpri.info/2016/03/22/>

Book Chapters

Hosny, Amr Sadek (2014) "Product Market Competition and Inflation Persistence", Chapter in Jonathan A. Batten, Niklas F. Wagner (ed.) *Risk Management Post Financial Crisis: A Period of Monetary Easing (Contemporary Studies in Economic and Financial Analysis)*, Emerald Group Publishing Limited, 96: pp. 211 - 219.

Publications

Hosny, Amr and Kevin Pallara (2023) "Economic Activity, Fiscal Space and Types of Covid-19 Containment Measures", *Economics of Disasters and Climate Change*, 7: pp. 319-355.

Hosny, Amr (2021) "Adapting to Climate Change in Vietnam: Insights from a Structural Model", *Asian Journal of Economic Modelling*, 9 (2): pp. 145-152.

Hosny, Amr (2021) "The Sooner (and the Smarter), the Better: COVID-19 Containment Measures and Fiscal Responses", *COVID Economics*, 73: pp. 137-157.

Hosny, Amr (2020) "Macro-Structural Obstacles to Firm Performance: Evidence from 2,640 Firms in Nigeria", *African Finance Journal*, 22 (1): pp. 50-69.

Hosny, Amr (2020) "Remittance Concentration and Volatility: Evidence from 72 Developing Countries", *International Economic Journal*, 34 (4): pp. 553-570.

Hosny, Amr (2020) "Non-Resident Holdings of Domestic Debt in Nigeria: Internal or External Driven?", *African Development Review*, 32 (3): pp. 472-485.

Hosny, Amr (2020) "What is the Cost of Political Instability in Tunisia? Evidence from 592 Private Firms", *African Journal of Economic Review*, 8 (3): pp. 1-19.

Bahmani-Oskooee, Mohsen, Hanafiah Harvey, and **Amr Hosny** (2019) "Kazakhstan Trade with its Partners and the Role of Tenge: An Asymmetric Analysis", *Eurasian Economic Review*, 9 (4): pp. 493-513.

Hosny, Amr (2019) "Remittances, Remittance Concentration, and Volatility: Is Africa Different from the Middle East?", *Business and Economic Research*, 9 (3): pp. 114-133.

Ben Naceur, Sami, **Amr S. Hosny**, and Gregory Hadjian (2019) "How to De-dollarize Financial Systems in the Caucasus and Central Asia?", *Empirical Economics*, 56 (6): pp. 1979-1999.

Hosny, Amr (2018) "Firm Performance and their Perception of Political Instability in Egypt: Evidence from an Endogenous Treatment Regression Model", *Journal of African Development*, 20 (2): pp. 61-68.

Mitra, Pritha, **Amr Hosny**, Gohar Abajyan, and Mark Fischer (2017) "Estimating Potential Growth in the Middle East and Central Asia", *Armenian Journal of Economics*, 3 (2017): pp. 1-28.

Hosny, Amr (2017) "Does Inflation Targeting Lower Inflation? If Yes, then When?", *International Journal of Monetary Economics and Finance*, 10 (3/4): pp. 379-403.

Hosny, Amr (2017) "Political Stability, Firm Characteristics and Firm Performance: Evidence from 6,083 Private Firms in the Middle East", *Review of Middle East Economics and Finance*, 13 (1): pp. 1-21.

Vipul Bhatt, **Amr Hosny**, and N. Kundan Kishor (2017) "The Dynamic Behavior of Implicit Inflation Targets in "Inflation Targeting Lite" Economies", *The Economic Record*, 93 (300): pp. 67-88.

Hosny, Amr S. (2016) "What is the Central Bank of Egypt's Implicit Inflation Target?", *International Journal of Applied Economics*, 13 (1): pp. 43-56.

Hosny, Amr (2015) "Are we Sure about the Effects of the Egyptian Uprisings? A Seemingly Unrelated Regressions Approach", *World Review of Political Economy*, 6 (3): pp. 341-351.

Bahmani-Oskooee, Mohsen and **Amr Hosny** (2015) "Orcutt's Hypothesis Revisited: Evidence from Commodity Prices", *International Journal of Public Policy*, 11 (4/5/6): pp. 152-168.

Bahmani-Oskooee, Mohsen, Scott Hegerty and **Amr S. Hosny** (2015) "The Effects of Exchange-Rate Volatility on Industry Trade between the U.S. and Egypt", *Economic Change and Restructuring*, 48 (2): pp. 93-117.

Bahmani-Oskooee, Mohsen, **Amr Hosny** and Narayan K. Kishor (2015) "The Exchange Rate Disconnect Puzzle Revisited", *International Journal of Finance & Economics*, 20 (2): pp. 126-137.

Hosny, Amr S., Narayan K. Kishor and Mohsen Bahmani-Oskooee (2015) "Understanding the Dynamics of the Macroeconomic Trilemma", *International Review of Applied Economics*, 29 (1): pp. 32-64.

Bahmani-Oskooee, Mohsen, Scott Hegerty and **Amr Hosny** (2015) "Exchange-Rate Volatility and Commodity Trade Between the E.U. and Egypt: Evidence From 59 Industries", *Empirica*, 42 (1): pp. 109-129.

Bahmani-Oskooee, Mohsen and **Amr Sadek Hosny** (2015) "Commodity Trade between EU and Egypt and Orcutt's Hypothesis", *Empirica*, 42 (1): pp. 1-24.

Hosny, Amr, Magda Kandil and Hamid Mohtadi (2014) "What does Egypt's Revolution Reveal about its Economy?", *International Economic Journal*, 28 (4): pp. 589-611.

Bahmani-Oskooee, Mohsen and **Amr Samir Sadek Hosny** (2014) "Price and Income Elasticities: Evidence from Commodity Trade between the U.S. and Egypt", *International Economics and Economic Policy*, 11 (4): pp. 561-574.

Hosny, Amr Sadek (2014) "Is Monetary Policy in Egypt Backward or Forward-Looking?", *Applied Econometrics and International Development*, 14 (2): pp. 151-162.

Hosny, Amr Sadek (2014) "When Do Currency Unions Increase Trade?", *Global Economy Journal*, 14 (1): pp. 113-125.

Hosny, Amr Sadek and Hamid Mohtadi (2014) "Inflation, Financial Intermediation and Growth: Case of Egypt", *Middle East Development Journal*, 6 (1): pp. 1-19.

Hosny, Amr (2014) "Inflation in Egypt: Internal or External Driven?", *Middle East Development Journal*, 5 (3): pp. 1-15.

Hosny, Amr Sadek (2013) "Do Fixed Exchange Rates Cause Greater Integration?", *Journal of*

Economic Integration, 28 (4): pp. 533-550.

Bahmani-Oskooee, Mohsen and **Amr Sadek Hosny** (2013) "Long-Run Price Elasticities and the Marshall-Lerner Condition: Evidence from Egypt-EU Commodity Trade", *European Journal of Development Research*, 25 (5): pp. 695-713.

Hosny, Amr Sadek (2013) "Theories of Economic Integration: A Survey of the Economic and Political Literature", *International Journal of Economy, Management and Social Sciences*, 2 (5): pp. 133-155.

Hosny, Amr Sadek (2013) "Survey of Recent Literature on CGE Trade Models: With Special Reference to the Case of Egypt", *Journal of World Economic Research*, 2 (1): pp. 9-19.

Bahmani-Oskooee, Mohsen and **Amr Sadek Hosny** (2013) "Egypt-US Commodity Trade and the J-Curve", *International Journal of Economics and Business Research*, 5 (2): pp. 115-127.

Hosny, Amr Sadek (2012) "Algeria's Trade with GAFTA Countries: A Synthetic Control Approach", *Transition Studies Review*, 19 (1): pp. 35-42.

Bahmani-Oskooee, Mohsen and **Amr Sadek Hosny** (2012) "Egypt-EU Commodity Trade and the J-Curve", *International Journal of Monetary Economics and Finance*, 5 (2): pp. 192-209.

Bahmani-Oskooee, Mohsen and **Amr Sadek Hosny** (2012) "S-Curve Dynamics of Trade between Egypt and her Two Largest Partners", *International Journal of Trade and Global Markets*, 5 (2): pp. 142-152.

Hosny, Amr Sadek (2012) "Financial Development and Economic Growth in Egypt", *Macroeconomics and Finance in Emerging Market Economies*, 5 (1): pp. 62-77.

Hosny, Amr Sadek (2011) "Does GAFTA Defy Gravity?", *Middle Eastern Finance and Economics*, 10 (February): pp. 146-157.

Working Papers

Hosny, Amr and Alexandre Sollaci (2022) "Digitalization and Social Protection: Macro and Micro Lessons for Vietnam", *IMF Working Paper no. 22/185*. Washington, D.C.: International Monetary Fund.

Hosny, Amr and Kevin Pallara (2022) "Economic Activity, Fiscal Space and Types of Covid-19 Containment Measures", *IMF Working Paper no. 22/12*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2021) "The Sooner (and the Smarter), the Better: COVID-19 Containment Measures and Fiscal Responses", *IMF Working Paper no. 21/65*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2020) "Non-Resident Holdings of Domestic Debt in Nigeria: Internal or External

Driven?", *IMF Working Paper no. 20/63*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2020) "Macro-Structural Obstacles to Firm Performance: Evidence from 2,640 Firms in Nigeria", *IMF Working Paper no. 20/62*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2020) "Remittance Concentration and Volatility: Evidence from 72 Developing Countries", *IMF Working Paper no. 20/15*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2017) "Political Stability, Firm Characteristics and Firm Performance: Evidence from 6,083 Private Firms in the Middle East", *ERF Working Paper no. 1137*. Cairo: Egypt: Economic Research Forum for Arab Countries, Iran and Turkey.

Ben Naceur, Sami, **Amr Hosny**, and Gregory Hadjian (2015) "How to De-dollarize Financial Systems in the Caucasus and Central Asia", *IMF Working Paper no. 15/203*. Washington, D.C.: International Monetary Fund.

Mitra, Pritha, **Amr Hosny**, Gohar Abajyan, and Mark Fischer (2015) "Estimating Potential Growth in the Middle East and Central Asia", *IMF Working Paper no. 15/62*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2015) "Are we Sure about the Effects of the Egyptian Uprisings? A SURE Approach", *ERF Working Paper no. 945*. Cairo: Egypt: Economic Research Forum for Arab Countries, Iran and Turkey.

Hosny, Amr (2014) "Is Monetary Policy in Egypt Backward or Forward-Looking?", *ERF Working Paper no. 846*. Cairo: Egypt: Economic Research Forum for Arab Countries, Iran and Turkey.

Hosny, Amr, Magda Kandil and Hamid Mohtadi (2013) "The Egyptian Economy Post Revolution: Sectoral Diagnosis of Potential Strengths and Binding Constraints", *ERF Working Paper no. 767*. Cairo: Egypt: Economic Research Forum for Arab Countries, Iran and Turkey.

IMF Policy Publications

IMF (2023) "Review of the Climate Macroeconomic Assessment Program (CMAP) Pilots", *IMF Policy Paper no. 23/025*. Washington, D.C.: International Monetary Fund.

IMF (2021) "Review of the Debt Sustainability Framework for Market Access Countries", *IMF Policy Paper no. 21/003*. Washington, D.C.: International Monetary Fund.

IMF and World Bank (2020) "The Evolution of Public Debt Vulnerabilities in Lower Income Economies", *IMF Policy Paper no. 20/003*. Washington, D.C.: International Monetary Fund.

IMF and World Bank (2018) "Guidance Note on the Bank-Fund Debt Sustainability Framework for Low Income Countries", *IMF Policy Paper*. Washington, D.C.: International Monetary Fund.

IMF and World Bank (2017) "Review of the Debt Sustainability Framework for Low-Income Countries: Proposed Reforms", *IMF Policy Paper*. Washington, D.C.: International Monetary Fund.

IMF and World Bank (2017) "Review of the Debt Sustainability Framework for Low-Income Countries: Annexes", *IMF Policy Paper*. Washington, D.C.: International Monetary Fund.

IMF and World Bank (2015) "Public Debt Vulnerabilities in Low-Income Countries: The Evolving Landscape", *IMF Policy Paper*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2015) "Annex III. Determinants of Sovereign Bond Issuances in LICs", in Public Debt Vulnerabilities in Low-Income Countries: The Evolving Landscape, *IMF Policy Paper*. Washington, D.C.: International Monetary Fund.

IMF Country Publications

Albuquerque, Bruno and **Amr Hosny** (2023) "Not All Investors are the Same: Lessons for a Changing Investor Base in Indonesia", in "Indonesia Selected Issues", *IMF Country Report no. 23/222*. Washington, D.C.: International Monetary Fund.

Carrière-Swallow, Yan, **Amr Hosny**, Hugo Rojas-Romagosa, and Sneha Thube (2023) "Box II: Modelling Climate Mitigation Policies in Indonesia", in "Indonesia: 2023 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Indonesia", *IMF Country Report no. 23/221*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2023) "Annex X: Sovereign Risk and Debt Sustainability Framework", in "Indonesia: 2023 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Indonesia", *IMF Country Report no. 23/221*. Washington, D.C.: International Monetary Fund.

FMI (2022) "Gestion des Risques de Catastrophe", Ch.4 in "République de Madagascar: Rapport d'Assistance Technique - Programme d'évaluation macroéconomique du climat (CMAP)", *Rapport du FMI no. 22/342*. Washington, D.C.: Fonds Monétaire International.

Hosny, Amr (2022) "Annex XIII: Evaluating Options for Climate Mitigation in Vietnam", in "Vietnam: 2022 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Vietnam", *IMF Country Report no. 22/209*. Washington, D.C.: International Monetary Fund.

Hosny, Amr and Alexandre Sollaci (2022) "Annex VIII: Digitalization and Social Protection in Vietnam", in "Vietnam: 2022 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Vietnam", *IMF Country Report no. 22/209*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2022) "Annex VII: Public and External Debt Sustainability Analysis", in "Vietnam: 2022 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Vietnam", *IMF Country Report no. 22/209*. Washington, D.C.: International Monetary Fund.

IMF (2022) "Disaster Risk Management Strategy", Ch.4 in "Samoa: Technical Assistance Report - Climate Macroeconomic Assessment Program", *IMF Country Report no. 22/83*. Washington, D.C.: International Monetary Fund.

Hosny, Amr and Si Guo (2021) "Annex V: Major Policy Responses to COVID-19", in "Vietnam: 2020 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Vietnam", *IMF Country Report no. 21/42*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2021) "Annex XI: Adapting to Climate Change in Vietnam: Insights from a Structural Model", in "Vietnam: 2020 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Vietnam", *IMF Country Report no. 21/42*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2019) "Macro-Structural Obstacles to Firm Performance: Evidence from 2,640 Firms in Nigeria", in "Nigeria Selected Issues", *IMF Country Report no. 19/93*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2019) "Annex V. Estimating the Inflation-Growth Threshold in Nigeria", in "Nigeria: 2019 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Nigeria", *IMF Country Report no. 19/92*. Washington, D.C.: International Monetary Fund.

Hosny, Amr, Liam O'Sullivan, Toyin Olusegun and Moses Onyema Oduh (2018) "Understanding Monetary Policy in Nigeria", in "Nigeria Selected Issues", *IMF Country Report no. 18/64*. Washington, D.C.: International Monetary Fund.

Oana Luca and **Amr Hosny** (2018) "Annex II. Public and External Debt Sustainability", in "Nigeria: 2018 Article IV Consultation-Press Release; Staff Report; and Statement by the Executive Director for Nigeria", *IMF Country Report no. 18/63*. Washington, D.C.: International Monetary Fund.

Hosny, Amr, Robert Blotvogel, Gomez Agou, Samira Kalla (2017) "Annexe III. Quel est le coût économique de l'instabilité en Tunisie?", dans "Première Revue de l'accord au titre du mécanisme élargie de crédit, Demande de dérogations pour non-observation de critères de réalisation et modification de l'accès - Communiqué de presse; Rapport des services du FMI; Supplément des services du FMI, et déclaration de l'administrateur pour la Tunisie", *Rapport du FMI no. 17/203*. Washington, D.C.: Fonds Monétaire International.

Hosny, Amr (2017) "Annex IV. Risk Assessment Matrix", in "Tunisia: First Review Under the Extended Fund Facility, Request for Waivers of Non-observance of Performance Criteria and Re-phasing of Access-Press Release; Staff Report; and Statement by the Executive Director for Tunisia", *IMF Country Report no. 17/203*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2017) "Annex VI. Understanding CBT's Interventions in the FX Market", in "Tunisia: First Review Under the Extended Fund Facility, Request for Waivers for Non-observance of Performance Criteria and for Re-phasing of Access-Press Release; Staff Report; and Statement by the Executive Director for Tunisia", *IMF Country Report no. 17/203*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2017) "Annexe VII. Taux de change et balance commerciale", dans "Première Revue de l'accord au titre du mécanisme élargie de crédit, Demande de dérogations pour non-observation de critères de réalisation et modification de l'accès - Communiqué de presse; Rapport des services du FMI; Supplément des services du FMI, et déclaration de l'administrateur pour la Tunisie", *Rapport du FMI no. 17/203*.

Hosny, Amr (2016) "Annexe III. Tunisie : analyse de viabilité de la dette extérieure", dans "Tunisie: Demande d'accord élargi au titre du mécanisme élargie de crédit - Communiqué de presse; Rapport des services du FMI; Supplément des services du FMI, et déclaration de l'administrateur pour la Tunisie", *Rapport du FMI no. 16/138*. Washington, D.C.: Fonds Monétaire International.

Agou, Gomez, Andrea Gamba, **Amr Hosny**, and Rafik Selim (2016) "Tunisia's Growth Potential: Recent Trends, Constraints, and Opportunities for the Future", in "Tunisia Selected Issues", *IMF Country Report no. 16/47*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2015) "Annexe I. Tunisie: Évaluation du secteur extérieur", dans "Tunisie: Consultations de 2015 au titre de l'Article IV, Sixième revue de l'accord de confirmation et demande de réaménagement - Communiqué de presse; Rapport des services du FMI; et déclaration de l'administrateur pour la Tunisie", *Rapport du FMI no. 15/285*. Washington, D.C.: Fonds Monétaire International.

Hosny, Amr (2014) "External Sector Assessment", Chapter 2 in "Republic of Kazakhstan Selected Issues", *IMF Country Report no. 14/243*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2014) "Toward Inflation Targeting", Chapter 3 in "Republic of Kazakhstan Selected Issues", *IMF Country Report no. 14/243*. Washington, D.C.: International Monetary Fund.

Hosny, Amr (2014) "Exchange Rate and the Trade Balance", Chapter 4 in "Republic of Kazakhstan Selected Issues", *IMF Country Report no. 14/243*. Washington, D.C.: International Monetary Fund.

IMF Regional Publications

Mitra, Pritha, **Amr Hosny**, Gohar Minasyan, Gohar Abajyan, and Mark Fischer (2016) "Avoiding the New Mediocre: Raising Long-Term Growth in the Middle East and Central Asia", *IMF MCD Department Paper no. 16/03*. Washington, D.C.: International Monetary Fund.

IMF (2015) "MENAP Oil-Exporting Countries", in *Regional Economic Outlook Update, Middle East and Central Asia*, MCD REO, May 2015.

FMI (2015) "Pays Exportateurs de Pétrole", dans "Moyen-Orient, Afrique du Nord, Afghanistan et Pakistan: Pétrole, Conflits et Transitions", Chapitre 2 "Perspectives Nationales et Régionales" dans *Perspectives de l'économie Mondiale, Croissance Inégale: Facteurs à Court et Long Terme*, PEM, Avril 2015. Washington, D.C.: Fonds Monétaire International.

IMF (2015) "Oil Exporters", in "Learning to Live with Cheaper Oil Amid Weaker Demand", *Regional Economic Outlook Update, Middle East and Central Asia*, MCD REO, January 2015. Washington, D.C.: International Monetary Fund.

IMF (2014) "Caucasus and Central Asia: Increased Risks Highlight Need for Reform", Chapter 3 in *Regional Economic Outlook, Middle East and Central Asia*, MCD REO, October 2014. Washington, D.C.: International Monetary Fund.

IMF (2014) "Commonwealth of Independent States: Coping with Geopolitical Uncertainties", in Chapter 2 "Country and Regional Perspectives" in *World Economic Outlook: Legacies, Clouds, Un-*

certainties, WEO, October 2014. Washington, D.C.: International Monetary Fund.

IMF (2014) "MENAP Oil-Importing Countries", in *Regional Economic Outlook Update, Middle East and Central Asia*, MCD REO, May 2014. Washington, D.C.: International Monetary Fund.

FMI (2014) "Pays Importateurs de Pétrole", dans "Moyen Orient, Afrique du Nord, Pakistan et Afghanistan: Un Changement de Cap?", Chapitre 2 "Perspectives Nationales et Régionales" dans *Perspectives de l'économie Mondiale: La Reprise s'affermi, Mais reste Inégale*, PEM, Avril 2014. Washington, D.C.: Fonds Monétaire International.