

**PROFESSOR ADEEL MALIK**  
Oxford Department of International Development  
3 Mansfield Road, Oxford OX1 3TB, United Kingdom  
Phone: + 44 (0) 1865 618508  
Email: [adeel.malik@qeh.ox.ac.uk](mailto:adeel.malik@qeh.ox.ac.uk)

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**EMPLOYMENT:**

April 2019 - *Associate Professor of Development Economics*  
Oxford Department of International Development (QEH)  
University of Oxford

*Globe Fellow in the Economies of Muslim Societies*  
Oxford Centre for Islamic Studies

*Research Fellow in Economics, St. Peter's College*

Fall 2018 *Visiting Professor, Department of Economics*  
University of Paris Nanterre (France)

Oct 2005 *Globe Fellow and Islamic Centre Lecturer in Economies of*  
*Muslim Societies.*

May 2004 – Sep. 2005 *Research Officer, Centre for Study of African Economies,*  
*Department of Economics, University of Oxford*

2005-6 & 2002-3 *Stipendiary Lecturer in Economics*  
Merton College, University of Oxford

July-Oct 2001 *Visiting Research Fellow*  
Center for International Development, Harvard University

**EDUCATION:**

**D.Phil Economics**, University of Oxford, 2004 (*Rhodes Scholarship*)  
*Ph.D. Thesis Title: "Econometric Studies of Growth, Volatility and Investment"*

**M.Phil. Economics**, St. Peter's College, University of Oxford, 2001 (*Rhodes Scholarship*)

**M.Sc. Economics**, Quaid-e-Azam University, 1997, *Gold Medal for academic excellence*

**B.A. Economics and Statistics**, University of Punjab, *Gold Medal for academic excellence*

**Higher Secondary School Certificate**, Sir Syed College, *Gold Medal for academic excellence*

*References:*           STEPHEN BOND, Nuffield College  
                              COLIN MAYER, University of Oxford  
                              JONATHAN TEMPLE, Bristol University  
                              FRANCIS TEAL, University of Oxford  
                              FABIO SCHIANTARELLI, Boston College  
                              PAUL P. STREETEN, Boston University  
                              ADRIAN WOOD, University of Oxford

*Research Interests:* Political Economy of the Middle East  
                              Political Economy of Islam  
                              Religion, Land, and Politics in Pakistan  
                              Politics of trade and finance

## **GRANTS & HONOURS:**

- 2018 EDI Competitive Grant for the project on  
      “Clans, Religion, and Electoral Politics in Pakistan”
- 2012 IFPRI Competitive Grant for the project on  
      “Structural Constraints to Public Goods Provision in Pakistan”
- 2005 ESRC Research Grant on *World Economy and Finance Program*  
      (with Stephen Bond and Mans Soderbom)
- 2002 *Sir Alex Cairncross Graduate Award* for Academic Excellence  
      St. Peter’s College, Oxford University
- 1999 *Rhodes Scholarship* to study at Oxford University
- 1997 *University Gold Medal* for obtaining first position in M.Sc. Economics
- 1995 *COAS Gold Medal* for obtaining first position in B.A.
- 1992 *Gold Medal* for obtaining first position in the Federal Board of Intermediate and  
      Secondary Education, Pakistan

## **PUBLICATIONS**

### **BOOKS:**

*Crony Capitalism in the Middle East: Business and Politics from Liberalization to the Arab Spring* (edited with Ishac Diwan and Izak Atiyas), Oxford University Press (2019).

*Islamic Finance: A Very Short Introduction*  
(with Usman Hayat). Oxford University Press.

(Under contract. Expected release: Fall 2023)

## JOURNAL ARTICLES (PEER-REVIEWED):

'Pre-colonial religious institutions and development: Evidence through a military coup' (with R. Mirza), 2022, *Journal of the European Economic Association*, April Issue.

Media Coverage: *BBC Radio* (Religion and ethics), *Financial Times*, *Dawn*

Adeel Malik (2021), "The Predicament of Establishing Persistence: Slavery and Human Capital in Africa" (with V. Bouaroudj), *Journal of Historical Political Economy*: Vol. 1: No. 3, pp 411-446.

'Politics of trade protection in an autocracy: Evidence from an EU tariff liberalization in Morocco' (with C. Ruckteschler and F. Eibl), 2021, *European Journal of Political Economy*.

'Border economies of the Middle East: Why do they matter for political economy?' (with M. Gallien), 2020, *Review of International Political Economy* 27 (3): pp. 732-762.

'Openness and Inflation Volatility: Panel Data Evidence', 2017, *North American Journal of Economics and Finance*, 41 (July Issue): pp. 57-79.

'Pirs and Politics in Punjab, 1937-2013', 2017, *Modern Asian Studies*, 51(6): pp. 1818-1861.

'Rethinking the Rentier Curse', 2016, *International Development Policy | Revue Internationale De Politique De Development* 7 (1)

'A Requiem for the Arab Development Model', 2014, *Journal of International Affairs*, 68(1), Fall/Winter Issue: 93-115.

'The economics of the Arab spring' (with B. Awadallah), 2013, *World Development*, 45 (May Issue): 296-313. [Best Paper Award]

Media Coverage Dedicated story in Economist Magazine:

<http://www.economist.com/node/21548153>

'The geography of output volatility' (with J. Temple), 2009, *Journal of Development Economics*, 90(2), pp.163-178. [Lead Article]

'Natural resources, export structure and investment' (with S. Bond), 2009, *Oxford Economic Papers*, 61(4), pp.675-702.

'The political economy of industrial development in Pakistan: A long-term perspective' (with I. Ali), 2009, *Lahore Journal of Economics*, 14, pp. 29-50.

## UNDER REVIEW

'Political economy of macroeconomic policies in Arab resource-rich economies', (with D. Noureldin) Invited to Resubmit from *World Bank Research Observer*.

'The politics of partial liberalization: Cronyism and non-tariff protection in Mubarak's Egypt' (with F. Eibl). *CSAE Working Paper*, Department of Economics.

## BOOK CHAPTERS

"A pyramid of privilege: How cronyism shapes business-state Relationship in the Middle East (with Izak Atiyas and Ishac Diwan). In Hassan Hakimian (ed.), *Routledge Handbook on Middle East Economies*, Routledge Publisher (forthcoming, 2021).

"Religion, land and politics: The political economy of shrines in Pakistan", In M. Cammett and P. Jones (ed.), *Oxford Handbook of Politics of Muslim Societies*, Oxford University Press (forthcoming, 2021).

'The case for a Sovereign Development Fund in Lebanon" (with Sami Atallah and Alexandra Tohme), 2019, In Sami Atallah and Bassam Fattouh (eds.), *Future of Petroleum in Lebanon: Energy, Politics and Economic Growth*. London: I.B. Tauris.

'Political economy of macroeconomic policies", 2019, In K. Mohaddes, J. Nugent and H. Selim (eds.) *Institutions and Macroeconomic Policies in Resource-Rich Arab Economies*. Oxford: Oxford University Press.

'The politics of trade protection in North Africa' (with F. Eibl), 2019, In I. Diwan, A. Malik and I. Atiyas (eds.) *Crony Capitalism in the Middle East: Business and Politics from Liberalization to the Arab Spring*. Oxford: Oxford University Press.

'Beyond the resource curse: Rents and development in the Middle East', 2016, In A Galal, I Diwan (eds) *Middle East Economies in Transition*, Basingstoke: Palgrave Macmillan.

'The Political Economy of Arab Uprisings', 2015, In Steven N Durlauf, Lawrence E Blume (eds) *The New Palgrave Dictionary of Economics*, (Online Edition) Palgrave Macmillan

'Oil in the Islamic Republic of Iran: Dependence, distortions and distribution' (with M. Karshenas), In P. Collier and T. Venables, (eds.) 2011, *Plundered Nations? Successes and Failures in Natural Resource Extraction*, London: Palgrave Macmillan.

'Towards a more competitive manufacturing sector' (with Francis Teal), 2008, In P. Collier, C. C. Soludo and C. Pattillo (eds.) *Economic Policy Options for a Prosperous Nigeria*, London: Palgrave Macmillan.

'Asian Drama Revisited' (with Paul P. Streeten) in K Haq (ed.) 2002, *The South Asian Challenge*, Karachi: Oxford University Press.

'Democratic Governance for Human Security', 2006, *Human Development in South Asia 2005*, Karachi: Oxford University Press.

*Book Reviews:*

"Princes, Brokers and Bureaucrats" by Steffen Hertog, *Journal of Islamic Studies*, Volume 25, Issue 2, 1 May 2014, pp. 228–231,

"Business Politics in the Middle East" edited by Steffen Hertog, Giacomo Luciani and Marc Valeri", *Journal of Islamic Studies* (May 2015).

"Money, Markets and Monarchies in the Middle East" by Adam Hanieh, *Journal of Islamic Studies* (2021).

**WORK IN PROGRESS**

'Political Dynasties and Development: Evidence from Pakistan" (with Rinchan Mirza and J. P. Platteau). EDI Working Paper, *forthcoming*.

'Was the Middle East's economic descent a legal or political failure? Debating the Islamic Law Matters Thesis', *CSAE Working Paper*, Department of Economics, Oxford University.

'From resource-curse to rent-curse: Toward a new political economy of the Middle East'. Draft. (Also an African Development Bank Working Paper).

'Mapping the middle class in Pakistan: Size, significance and spatial variation" (with S. Malik and M. Sadiq). Draft.

'Oil, volatility and finance: A fresh look at the evidence" (with C. de-Calboli). Draft.

'Repressed by design: The political economy of financial reform in Angola and Algeria' (with R. Soares de-Oliveira). Draft.

'The making of a rentier class: Sugar and politics in Pakistan'. Draft.

'Irrigation and inequality: Canal colonization in the British Punjab, 1880-1940'. Draft.

'Rents, democratization and globalization in Muslim societies' (with F. Ahmed). Draft.

'Political economy of violence in the Middle East: What questions should the social scientist ask?' Draft. (Also available as: Oxford University podcast)

'Global contests for Prosperity' (with J. Rockey and J. Temple). Data analysis stage.

## **OTHER PUBLICATIONS**

'Islamic Finance: Ethics, Principles and Practice' (with U. Hayat), 2014, *CFA Research Foundation Reviews*, 9 (3): 1-120.

'Output volatility in Latin America: Economic resilience and the role of institutions' 2002 CAF Working Paper, Center for International Development, Harvard University.

'Poverty and the social sectors: The World Bank in Pakistan' (with Nancy Birdsall and Milan Vaishnav), 2004, Operations Evaluations Department, The World Bank.

'The empirical frontiers of governance', Background paper for the 2002 Human Development Report: *Deepening Democracy in a Fragmented World*, New York: Oxford University Press.

'Democracy and development: A review of statistical evidence,' Background paper for the 2002 Human Development Report: *Deepening Democracy in a Fragmented World*, New York: Oxford University Press.

'Output volatility in Latin America: Economic resilience and the role of institutions' 2002 CAF Working Paper, Center for International Development, Harvard University.

Core author of two annual reports on *Human Development in South Asia* published by Oxford University Press (Karachi and New Delhi)

## **CONTRIBUTIONS TO THE PROFESSION:**

*Referee* Journal of African Economies, Oxford Economic Papers, Oxford Bulletin of Economics and Statistics, Journal of Islamic Studies, Journal of Economic Growth, World Politics, Review of International Political Economy.

Member of the Editorial Board of *Oxford Development Studies*.  
Associate Editor, *The New Palgrave Dictionary of Economics*  
(Middle East Economics and Finance).

*Co-chair*, Research Initiative on Economics of the Middle East

*Chair of Exam Board* (2016-2018), Foreign Service Programme, Oxford University.  
Member of the Exam Board, M.Phil in Development Studies, Oxford University.

*Member of the Selection Committee* for ERF Annual Conference,  
Economic Research Forum, Cairo, Egypt.

*Member, Commission on Reconstruction in the Arab World convened by the World Bank Vice President (2018-)*

*Member, Core Panel of Consultants for 2002 HDR  
United Nations Development Programme, New York*

*Senior Research Fellow, Lebanese Centre for Policy Studies, Beirut, Lebanon*

*Conferences organized:*

- Two-day international conference on “New Perspectives on Political Economy of the Middle East”. October 2018.
- OCIS-ERF workshop on The Political Economy of Private Sector Dynamism in the Middle East, 5-6 June 2015.
- Political Economy of Oil in the Middle East. January 2012.

INVITED CONFERENCE PRESENTATIONS

*(Selected)*

Department of Economics, American University in Cairo, February 2019.

Annual Bank Conference on Development Economics, June 2018, Washington, D.C.

Invited lecture, European Bank for Reconstruction and Development (EBRD), 29 January, 2019 London.

Comparative Political Economy Seminar, Department of Government, LSE, 23 Nov 2017.  
CREAD, University of Algiers, 30 April, 2017.

Comparative Political Economy Workshop, Nuffield College, 18 May 2017.

DIAL Conference, University of Paris, 28-29 June, 2017.

ERF-World Bank Workshop on “Sovereign Wealth Funds in the Arab World”,  
Washington, D.C., 8-11 Sep. 2016

Symposium on “Economic Policies for a Progressive Arab World”, Sciences-Po Lille  
(France) 19-21 October 2016.

Growth Lab seminar, Harvard Kennedy School, Harvard University, 14 November 2016.

Middle East Economics Association conference, Doha, Qatar, on March 24 2016.

17th World Congress, International Economic Association (IEA), Amman, Jordan, 6-10  
June 2014

Panellist for Tahrir Dialogues Series, “Rethinking the Rentier Curse: Leading Thinkers,  
Fresh Perspectives”, American University in Cairo, Cairo, Egypt, 27 October, 2014.

KFAS-Sciences Po conference on “Whither the Arab World: Revisiting Democratic  
Transition Theory”, Paris, France, 5-7 November 2014.

“The Pulse of the Arab Street”, University of Paris Dauphine, Paris, 10-12 October 2014.

## RESEARCH STUDENTS

Alison Hartnett  
Rania AbdelNaim  
Ferdinand Eibl  
Max Gallien  
Nur Arafeh  
Ollie Ballinger

## PUBLIC ENGAGEMENT

'Why do foreign donors face a tough choice in dealing with Lebanon's economic crisis', *Washington Post*. 29 July 2020. (Monkey Page Analysis).

'Money is not the answer to Lebanon's troubles', *Al Jazeera English*. 15 July 2020.

'Shelter from the Middle East's Perfect Storm', *Project Syndicate*. 21 April 2020.

'Why are Middle Eastern economies struggling to diversify?' *Al Jazeera Online*, 10 Feb. 2019

'Can Saudi Arabia diversify its economy without an ARAMCO IPO?' *Al Jazeera English*, 04 Sep. 2018.

'Turkish democracy's secret weapon', *Project Syndicate*, 26 July 2016.

'The Gulf economies coming collapse', *Foreign Affairs*, 5 Nov. 2015.

'Escaping the Middle East's violence trap', *Project Syndicate*, 21 May 2015.

'Egypt's economy of dependence', *New York Times*, 6 Aug. 2013.

'An Arab Marshall Plan', *Project Syndicate*, 8 May 2013.

'Egypt's daunting economy', *Foreign Policy*, 18 Jul. 2012.

## PERSONAL INFORMATION:

Date of Birth: 23 February 1975

*Updated: May 2022.*