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(Abridged CV)

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EDUCATION

Ph.D., Economics, Columbia University
M.A., Economics, American University of Beirut
B.A., Economics (with distinction), American University of Beirut

POSITIONS HELD

- Professor Emeritus of Economics, American University of Beirut, 2008----
- Professor of Economics, American University of Beirut, 1972 – 2007.
- Founding Director, Institute of Financial Economics, American University of Beirut, 1984– 2007;
- Senior Fellow, Institute of Financial Economics (AUB); as of 2008.
- Distinguished Senior Fellow, Issam Fares Institute for Public Policy and International Relations, American University of Beirut; as of 2009.
- Chair, Department of Economics, AUB, 1975 – 80, 1983 – 86 and 2000 – 03.
- Deputy President, the American University of Beirut, February 1993 – June 1998. Led University Administration in Beirut.
- Minister of Economy and Trade, Republic of Lebanon, 1992.
- Economic Advisor to Lebanon’s Prime Minister , various periods

--Visiting Professor , Universite St. Joseph (Beirut), Spring terms, 2008- 2013.

- Member of the Higher Advisory Council, Arab Planning Institute (API), Kuwait, 1989–1998. The role of the Council is to advise on API programs and operations.

-Member, Lebanon's Higher Committee for Economic Policy Co-ordination (chaired by Prime Minister), 1991.

- Policy Coordinator, Bureau of Economic Policy Co-ordination (Lebanon) which included the Minister of Finance, the President of the Council for Reconstruction and Development and the Governor of the Central Bank, 1979 – 1983- The Bureau ,created on my recommendation, constituted a pioneer move in establishing proper coordination between Lebanese monetary, fiscal and developmental policies.

- Member of various economic committees formed by the Lebanese government (e.g. member of committee of economic experts charged by the Lebanese government to draw up a plan for financial stability and growth, 1992; member of team charged by the Prime Minister with the task of submitting proposals for the re-organization of the Council for Development and Reconstruction, (1990).

- Member of economic and financial committees/teams established by various regional and international organizations (e.g. member of committee appointed by the Arab Fund for Economic and Social Development to propose a plan for the participation of the Fund in private sector financing, 1996; headed UNDP team charged with the task of conducting research for estimating Lebanon's national accounts and establishing a framework for the country's national income accounting, 1990/91).

-- On the professional staff of the International Monetary Fund (Exchange and Trade Relations Department) 1962–1972.

FELLOWSHIPS/GRANTS/GUEST LECTURESHIPS/HONORS

Recipient in 2017 of a major multi-year research grant from the Ford Foundation (via the Economic Research Forum) to co-manage (with R.Soto) a research project on the post conflict transition of four Arab countries (see below)-completed and manuscript submitted for publication.

-- Recipient in 2010 of a major four year research grant from the International Development Research Center (IDRC) to co-manage (with I.Elbadawi) a research project on: “ Transition from Autocracy to Democracy in the Arab World” (completed and outcome is a book published by Cambridge University Press–see below).

-- Recipient in 2006 of a major four year research grant from the International Development Research Center (IDRC) to co-manage (with I Elbadawi) a research project on “Democracy and Development in the Arab World (completed and outcome is a book published by Routledge –see below).

--Recipient of various other research grants (Among others, University Research Board –AUB; Social Science Research Council, USA; Economic Research Forum; Georgetown University; Institute of International Affairs ,Rome; OPEC,-Vienna,)

--Guest lecturer at major universities in the US and Europe and Asia e.g., Harvard, Princeton, Columbia, Johns Hopkins, University of California (Berkeley), UCLA, USC, Georgetown, London, Rome, Bologna, Milan, Turin, European University Institute, Sc.Po .as well as at universities in the Arab World, Korea , and Japan

-Fulbright Visiting Scholar, Georgetown University, 1986/87

-Fellow, The Woodrow Wilson International Center for Scholars, Washington DC, 1987.

--Recipient of the American University of Beirut Medal for distinguished service to the University (1998).

--Honored by the Arab Society for Economic Research (Cairo) for intellectual contributions to Arab economic development, December 2010.

--Recipient of the Suad Al Sabbah first prize award for 2005 for his book *Lessons of Lebanon, the Economics of War and Development* (translated into Arabic).

--“Samir Makdisi Award in Economics”-established October 2007 by the Department of Economics at AUB as an annual award given to the best graduate project or thesis completed as part of the requirements for graduation at the Masters’ level. The award is included in the list of university awards announced at the time of the annual commencement exercises.

--Recognized by Economic Research Forum for the Arab Countries, Iran and Turkey (ERF) at its 20th and 25th anniversary celebrations (2014 and 2019) as a founding member and one of the key people whose contributions have influenced the evolution and achievements of ERF in the region since its founding.

PROFESSIONAL AFFILIATIONS

--First Chair of the Board of Trustees, 1993—2001, and in 2020-21,the Economic Research Forum for the Arab Countries, Iran and Turkey, Cairo and an elected member of the Board 2012-2021

--Distinguished Senior Fellow, Issam Fares Institute for Public Policy and International Affairs, American University of Beirut, 2009-

--Senior Fellow, Institute of Financial Economics, American University of Beirut, 2008--

-- Member of the Board of Directors of the Forum for Euro-Med. Economic Research Institutes (FEMISE), headquarters in Marseilles, France, 1999 --. FEMISE includes more than 90 independent economic institutes and conducts socio-economic research and analysis pertaining to the Euro-Mediterranean partnership.

--Member of the Scientific Committee, Walid Ben Talal Center for Arab Studies, St. Joseph University, Beirut, Lebanon, 2008.

-Member of the Board of the Global Development Network (headquarters in New Delhi), 1999-2008. Represented the Middle East and North Africa research community-elected for two successive terms as representative of the ERF. The GDN board includes elected representatives of major research communities in various regions of the world.

- General – Secretary, Arab Society for Economic Research (Headquarters in Cairo) 1987– 1992 and member of Board of Directors, 1992--1995. A founding member of the Society and its first secretary-general.

- Member of a number of professional associations in the USA, Europe and the Middle East.

- On Advisory Board of Editors: *The Arab Economic Journal and the Journal of Development and Economic Policies*.

CONSULTING AND ADVISORY WORK

-International and regional organizations: Consultant to the IMF, World Bank, Arab Monetary Fund, Arab Fund for Economic and Social Development, ESCWA, OPEC, and UNDP.

-Consultant to the Arab Monetary Fund on the establishment of the Fund's Economic Policy Institute EPI, which began operations in 1989. The broad objectives of the EPI are to enhance the capacity of Economic policy operation in member states, contribute to the development of Arab economic thought and promote economic and financial integration among the Arab states. Member of the Institute's Advisory Council, 1989 – 1992.

-Lebanon: Advisor to the Lebanese Government, the Bank of Lebanon and the Council for Development and Reconstruction and Economic Advisor to the prime Minister of Lebanon (1990 – 1992).

RESEARCH PROJECT

Since 2017 I have been co-managing (with Raimundo Soto, Chile) a major multi-year research project launched by the Economic Research Forum (Cairo) on “Conflicts, Governance and Post-Conflict Economic Agenda in War-afflicted Arab Countries” with the support of the Ford Foundation. It aims to help build and enhance the indigenous capacity for undertaking policy-oriented research in these countries as well as in the MENA region at large. In turn, this initiative is intended to promote constructive knowledge-based policy dialogue among stakeholders in the conflict-afflicted societies, to help them build consensus around a national post conflict development and state-building agenda

The project includes six case studies pertaining to Iraq, Libya, Syria and Yemen. and three thematic papers on respectively the post war economic agenda, power sharing and peace building and grievance and civil war.

Participants in the project include leading researchers from the Middle East , Chile and the USA.

INTERNATIONAL CONFERENCES, SEMINARS, LECTURES AND MEETINGS

Have participated, by invitation, in over 230 international economic/financial conferences, seminars, workshops and meetings in the USA, Europe, Asia and the Middle East, and have presented numerous conference papers. Have also organized numerous international conferences and meetings at AUB.

PUBLICATIONS

BOOKS

-- Editor and contributor (with R.Soto) *Aftershock of the Arab Uprisings: Reconstruction, National Peace and Democratic Change* (forthcoming)

-- Editor and contributor (with I. Elbadawi), *Democratic Transitions in the Arab World*, Cambridge University Press, 2017.

--Editor and contributor (with I. Elbadawi), *Democracy in the Arab World: Explaining the Deficit*, (Routledge, 2011). Translated into Arabic and published by the Center for Arab Unity Studies (2012)

--*The Lessons of Lebanon, the Economics of War and Development*, (London, IB Tauris, 2004, 2017). Translated into Arabic and published by Dar Annahar, Beirut, December, 2004.(awarded the Suad Al Sabbah first prize for 2005 for published work in Arabic in the social sciences).

--Editor and contributor, *The Role of the Private Sector in the Arab Economies*, (proceedings of a conference organized in Kuwait by Arab Fund for Economic and Social Development and Arab Monetary Fund in co-operation with the IMF and the World Bank (2000).

--With I.Chatila, K. Hamdan and M. Sader. *Lebanon: The Gross Domestic Product and Gross National Product for 1988* (United Nations Department of Technical Co-operation for Development, 1991). This was a founding attempt at estimating Lebanon's GDP after the civil war.

--Editor, *Bank Mergers in Lebanon*, proceedings of a seminar organized by the Institute of Money and Banking, January and May 1988 (American University of Beirut Press, 1990).

--Editor (with K. Haseeb) and contributor, *Arab Monetary Integration: Issues and Prerequisites*, (Routledge, 1981, 2015).

--*Financial Policy and Economic Growth, The Lebanese Experience* (Columbia University Press, 1979).

ARTICLES IN ACADEMIC PERIODICALS AND CONTRIBUTIONS TO BOOKS (Since 2005 only; working papers not included)

--“Arab Development and the Transition to Democracy”, Hassan Hakmian (ed) *The Routledge Handbook on Middle Eastern Economy*-Forthcoming (London)

-- “The Arab Region: Development Without Democracy”, *The Scottish Journal of Political Economy*- Forthcoming

“Repatriation of Syrian Refugees-Conditions of Return and Implications for Post Conflict transition, An Overview”, S. Capasso, G. Canitano (eds), *Mediterranean economies, 2020* (il Mulino, Italy)

-- “The Sustainability of GCC Development Under the New Global Oil Order”. G.Luciani and T. Moerenhout (eds), *When Can Oil Economies be Deemed Sustainable?*, Palgrave Macmillan, 2020 (with I.Elbadawi)

--“Conclusions” ,FEMISE EuroMed Report, 2019 in *Repatriation of Refugees: Conditions, scenarios, economic Costs and Reconstruction plans in Conflict-Afflicted Arab Countries*

--]”Autocracy, democracy and populism in the Arab region with reference to Tunisia”,*Orient IV/2018,German Journal for Politics, Economics and Culture of the Middle East.* (With H. El Ouardani).

-- “On Prevailing Economic and Political Disparities and the Prospects for Close Integration of a Euro-Arab Med Region” , Eugenia Ferragina (ed), *Rapporto sulle economie del Mediterraneo, ,Edizione 2018* (il Mulino,Italy)

--“Reflections on the Arab Uprisings” , *Journal of International Development Policy: Combining Economic and Political Development- the Experience of MENA* (7.0.2017)

--“Explaining Democratic Transitions in the Arab World”, in I.Elbadawi and S.Makdisi (eds.) *Democratic Transitions in the Arab World* .Cambridge University Press , 2017(with I.Elbadawi)

““Lebanon: Sectarian Consociationalism and the Transition to a Fully Fledged Democracy” in I.Elbadawi and S.Makdisi (eds.) *Democratic Transitions in the Arab World* Cambridge University Press , 2017 (with Y.El Khalil)

--“Resistance to and Prospects for Democracy” in I.Elbadawi and S.Makdisi (eds.) *Democratic Transitions in the Arab World* Cambridge University Press, 2017 (with I.Elbadawi)

--“ The Political Economy of the Arab Spring: Searching for a Virtuous Circle”, *Open Democracy* ,July 28, 2016 (with Paul Aarts)

--“The Unraveling of Arab Autocracy: Socioeconomic Factors in Context” in Ali Kadri (ed.) *Development Challenges and Solutions after the Arab Spring* ,Palgrave Macmillan, 2015

--“Development Without Democracy in the Arab World”, in *Eclairages Sur Des Enveux Arabs Et Internationaux Contemporains*,Institut Des Sciences Politique , St.Joseph University, V. 1 2013-2014.

--‘It’s gaining ground, but Arab democracy is very precarious”, *Europe’s World*, Summer 2012

--“Autocracies, Democratization and Development in the Arab Region”, in *Politics and Economic Development* , *Selected Papers from Economic Research Forum Annual Conference*, Antalya, Turkey, March 2011.

-- "Explaining the Arab Democracy Deficit: The Role of Oil and Conflict", in I.Elbadawi and S.Makdisi (eds), *Democracy in the Arab World: Explaining the Deficit* , Routledge, 2010 (with I.Elbadawi)

-- "Lebanon: The Constrained Democracy and Its National Developmental Impact", in I. Elbadawi and S.Makdisi (eds), *Democracy in the Arab World: Explaining the Deficit*, Routledge, 2010 (with F. Kiwan and M. Marktanner),

--"Impact of the International Financial Crisis on growth in the Arab Countries", Arab Planning Institute , *The Impact of the International Financial Crisis On the Arab Countries*, 2009.

-- "The Obstacles to Arab Economic Integration: Factors that Underlie the Lack of Political Will" , Alexandria Library, 2009

-- " Precarious Consociationalism: Lebanon's Predicament in Promoting Development", K.Roy, and A. Medhekar (eds.) *Readings in World Development, Globalization and Development: Country Experiences* , Nova Scientific Publishers, New York, 2009 ((with M.Marktanner)

-- " Trapped by Consociationalism: the Case of Lebanon", *Topics in Middle Eastern and North African Economies* , V. 11 , Middle East Economic Association and Loyola University Chicago, September 2009 --(with M.Marktanner).

-- " Development Against All Odds?: The Case of Lebanon", *Review of Middle East Economics and Finance* , V. 4, Issue 3, 2008 (with M. Marktanner).

--"Rebuilding Without Resolution: The Lebanese Economy and State in the Post-Civil War Period" , L. Binder (ed.), *Rebuilding Devastated Economies in the Middle East* (Palgrave/Macmillan, 2007).

-- "Explaining the Democracy Deficit in the Arab World", *Quarterly Review of Economics and Finance*, V.46, Issue 5, February 2007. (with I. Elbadawi).

--"The Arab/Israeli Conflict and the Question of Democracy in the Arab World", in the Middle East: Issues and Conflicts, Institute of Political Science, St. Joseph University, (Beirut, 2007/08).

--"The Determinants of Economic Growth in the MENA Region", J. Nugent and H. Pesaran (eds) *Explaining Growth in the Middle East*, North Holland/Elsevier Contributions to Economic Analysis, V. 278, December 2006 (with Z. Fattah and I. Limam).

--"Development Thought and Arab Development" , N. Ferjani et al (eds.) , *Horizons of Arab Development, volume in memory of Mervat el Badawi-* Arab Fund for Social and Economic Development/Dar 'Attalia', 2006)—in Arabic.

--"The Lebanese Civil War, 1975-1990", P. Collier and N. Sambanis (eds.), *Understanding Civil War :Evidence and Analysis* , Vs. I and II ,The World Bank, 2005 (with R. Sadaka).

--"Modernity and the Modernization of the Arab Economies " in G. Tarabishi (ed), *Modernity and Arab Modernity*", published by Arab Institute of Modern Thought, (Beirut, 2005).

-- "Development of Financial Markets in the Arab World" in *the Financial Sector and Economic Growth*, the Arab Monetary Fund, 2005.