

VITA
OMAR M. BENKATO

Department of Finance and Insurance
Miller College of Business
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EDUCATION

- Ph.D. University of Cincinnati, 1981
 Major: Finance
 Minors: Industrial Management and Public Finance
- M.B.A. University of Cincinnati, 1979
 Majors: Finance, Industrial Management and Quantitative Analysis
- M.S.C. St. Louis University, 1972
 Major: Management
 Honors: Gamma Epsilon
- B.A. University of Libya, 1968
 Major: Business Administration

BUSINESS ADVISOR: Libyan Stock Market

WORK EXPERIENCE

A. Academic Experience:

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| 2002- | Professor of Finance, Ball State University |
| 1992-2002 | Associate Professor of Finance, Ball State University |
| 1989-1992 | Assistant Professor of Finance, Ball State University |
| 1985-1989 | Assistant Professor of Finance, University of Detroit |
| 1981-1985 | Assistant Professor of Finance, Wayne State University |
| 1979-1981 | Assistant Professor of Finance, Indiana University at Kokomo |
| 1978-1979 | Instructor, University of Cincinnati |
| 1972-1973 | Instructor, University of Libya |

Courses Taught

Corporate Finance (Graduate & Undergraduate)
 Investments (Graduate & Undergraduate)
 Financial Institutions (Graduate & Undergraduate).
 Personal Finance (Under Graduate)
 Real Estate (Under Graduate)

Educational Innovation and Technology:

Use of: VIS, Power Point Presentation, Internet, and Excel.

Curriculum Development:

Participated in developing: (1) The Financial Planning Option (2) Minor in Finance for College of Business Majors (3) Minor in Consumer Finance for Non-College of Business Majors
 Developed Finance curriculum for the Department of Finance, Faculty of Economics and Commerce, University of Garyounis, Benghazi, Libya, summer of 2008.

Awards

Recipient of the Dean's Teaching Award. Academic years 1990-1991, 1993-1994, 1994-1995, 1995-1996, 1998-1999 and 1999-2000.

Best Paper Award. "Coping with the Risk of Interest Rate Fluctuations: The Case of Kuwait Banks," International Business & Economics Research Conference. October 7-11, 2002. Las Vegas, NV. Omar M. Benkato, Mahmoud M. Haddad, Nabeel Al-Loughani, and Michael N. Baur.

B. Non-Academic Experience:

Financial Manager Barche Reconstruction Organization. Benghazi, Libya. 1968-1970.

LANGUAGES: Arabic and English (fluent in the two languages. reading, writing and conversation)

RESEARCH

A. Refereed Articles:

1. Revisiting the weak-form efficiency of the Australian stock market. *Journal Corporate Ownership and Control*, 2014, Vol. *11*, pp21-28. With M., Li, B., Tong, T.

2. The Relationship between Volatility and Expected Returns: Some Evidence for Australia. International Journal of Business and Economics, 2011, Vol. 10, No. 1, 27-43. With Ali F. Darrat and Bin Li.
3. Capital Structures in Developing Countries: the Case of Libyan companies. Journal of Global Business Development, forth coming, Omar M. Benkato.
4. Integrating Target Costing Models For Modular Manufacturing. Review of Business Research, Volume VI, Number 3, 2006, pp.17-27. Mohamed E. Bayou, Thomas Jeffries, and Omar M. Benkato.
5. Capital Structure: Common Law Versus Civil Law Countries. Review of Business Research, Volume VI, Number 1, 2006, pp.63-71. Omar M. Benkato, Mark Myring, and Christopher K. Luchs.
6. Capital Structure of Firms in an Emerging Market: Some Empirical Evidence. Savings and Development, Spring 2005. Omar M. Benkato, Ali F. Darrat and Bassam Abual-Foul
7. Interdependence and Volatility Spillovers Across Capital Markets: The Case of Istanbul Stock Exchange. Journal of Business Finance and Accounting, Volume 30 No. 7&8 September/October 2003, pp. 1089-1114. Ali F. Darrat and Omar M. Benkato.
8. The Influence of Illiquid Assets on Prices, The New York Economic Review, Volume 34, Fall 2003, pp. 51-62. Michael N. Baur, Omar Benkato and Socorro M. Quintero
9. Futures Market Efficiency and the Federal Budget Deficit. Journal of Academy of Business and Economics, Volume 1, No 1, 2003, pp.116-128. Mahmoud M. Haddad, Omar M. Benkato and Amin M. Haddad.
10. Coping with the Risk of Interest Rate Fluctuations: The Case of Kuwait Banks, International Business and Economics Research Journal, Vol. 1, No. 1, January 2003. pp. 117-124. Omar M. Benkato, Mahmoud M. Haddad, Nabeel Al-Loughani, and Michael N. Baur.
11. Determinants of Capital Structure for Multinational and Domestic Corporations. Economia Internazionale, Vol. LI, No. 2, May 1998, pp. 189-210. Ghassem Homaifar, Joacham Zietz and Omar Benkato.
12. "Off Balance Sheet Financing and Its Effects on Accounting and Capital Ratios." Journal of Business and Society, Vol. 9, Numbers 1 and 2, 1996, pp. 90-97. Omar M. Benkato, Michael Baur and Raafat Roubi.

13. "On Currency Substitution and Money Demand Instability." International Review of Economics and Finance, Vol. 5, No. 3, 1996, pp. 321-334. Ali F. Darrat, Ahamed Al-Mutawa and Omar M. Benkato.
14. "The General Annuity Case of Time Value of Money: A Pedagogical Approach." the Global Business & Finance Review, Vol. 1, No. 2, Fall 1996, pp.83-88. Omar M. Benkato, Mahmoud M. Haddad, Michael N. Baur and H. Banarjee Rau.
15. "Teaching Finance by Interactive Television." the Journal of Financial Education, Vol. 22, Spring 1996, pp. 74-79. William R. LaFollette, James P. Hoban, Jr. and Omar M. Benkato.
16. "The Miss-Measurement of Net Asset Value in Closed and Open-End Funds." The Revue Tunisienne d'Economie et de Gestion, Vol. 9, No. 12, June 1995, pp. 67-88. Michael N. Baur, Omar Benkato and Srinivassa Sundaram.
17. "Financial Slack: A Strategic Control Decision." Journal of Business Strategies, Vol. 12, No. 2, Fall 1995, pp. 169-180. Michael N. Baur, Omar M. Benkato and Karen A. Smith.
18. "International Mutual Funds Stability and Benefits of Diversification." Economia Internazionale, Vol. XLVII, No. 2-3, August 1994, pp. 139-159. M. Essayyad, M. Haddad and O. M. Benkato.
19. "The Economic Factors and Futures Contracts Prices." The Journal of Business and Economic Perspectives, Vol. XX, No. 1, Spring 1994, pp. 62-75. Omar M. Benkato and Mahmoud M. Haddad.
20. "An Empirical Model of Capital Structure: Some New Evidence." Journal of Business Finance and Accounting, Vol. 21, No. 1, January 1994, pp. 1-14. Ghassem Homaifar, Joachim Zietz and Omar Benkato.
21. "The Time Value of Money: A Teaching Procedure." Journal of Finance-India, Vol. VIII, No. 1, March 1994, pp. 59-65. Omar M. Benkato.
22. "Valuation of Bonds and Accrued Interest." Journal of Financial Management and Analysis, Vol. 6, No. 2, July-December 1993, pp. 72-76. Omar M. Benkato.
23. "A Comparison of Capital Formation In Industrialized Countries." Journal of Applied Business Research, Vol. 8, No. 2, Spring 1992, pp. 101-106. Mahmoud M. Haddad, Omar M. Benkato and Eddy J. Burks.
24. "Interest Rate Risk Immunization Using Duration Vector Approach for Commercial Banks." Journal of Financial & Strategic Decisions, Vol. 4, No. 1, Winter 1991, pp. 85-97. Omar M. Benkato, Ghassem Homaifar and Mahmoud M. Haddad.

25. "Should Bankers Enter The Insurance Industry?" Detroit Business Journal, Vol. 4, No. 1, Spring 1991, pp. 17-24. Abdol H. Moini and Omar M. Benkato.
26. "The Effect of Economic Factors on Capital Formation in the Industrialized Countries: A Comparison". Detroit Business Journal, Vol. 3, No. 1, Spring 1990, pp. 11-20. Omar M. Benkato and Mahmoud M. Haddad.
27. "An Intertemporal Testing of Beta Stationarity". Akron Business and Economics Review, Vol. 20, No.4, Winter 1989, pp. 23-32. Mahmoud M. Haddad and Omar M. Benkato.
28. "Competition Among Financial Institutions." Economic & Business Review, Fall, 1989, pp. 9-12. Donald J. Houtakker and Omar M. Benkato.
29. "Intra-Period Compounding and Discounting and the Generalized Regular Annuity." Journal of Economics and Finance (Formerly Midsouth Journal of Economics and Finance), Volume 12, NO. 2, Summer 1988, pp. 121-130. Omar M. Benkato.
30. "Banking Deregulation: An Evaluation of the Financial Institutions Industry." Detroit Business Journal, Volume 2, NO. 1, Fall 1988, pp. 27-33. Omar M. Benkato.
31. "An Intertemporal Test of Beta Stationarity Based on the Mean Lower Partial Moment Capital Asset Pricing Model." Journal of Economics and Finance (Formerly Midsouth Journal of Economics and Finance), Volume 12, NO. 2, Summer 1988, pp. 159-165. Mahmoud M. Haddad and Omar M. Benkato.

B. *Refereed Proceedings:*

1. Capital Structures in Developing Countries. Omar M. Benkato. in the proceedings International Academy of Business and Economics. Las Vegas, NV, October 2007.
2. "Determinants of Capital Structure Comparison: Common Law Versa Civil Law countries. Omar M. Benkato, Mark Myring, and Christopher K. Luchs. in the proceedings of the 2005 Mid West Finance Association Annual Meeting, Milwaukee, Wisconsin. March, 2005.
3. "Capital Structure Determinants of Turkish Firms." The International Business & Economics Research Conference - Las Vegas, NV, October 2004 with, Mohamed E. Bayou, and Nabeel Al-Loughani
4. "Futures Market Efficiency and the Federal Budget Deficit." Academy of Business and Economics, Las Vegas, NV. October 2003. Mahmoud M. Haddad, Omar M. Benkato and Amin M. Haddad.

5. "Coping with the Risk of Interest Rate Fluctuations: The Case of Kuwait Banks," International Business & Economics Research Conference. Las Vegas, NV. October 2002. Omar M. Benkato, Mahmoud M. Haddad, N. Al-Loughani and Michael N. Baur. (Received the Best Paper Award).
6. "Off Balance Sheet Financing and Its Effects on Accounting and Capital Ratios." The Midwest Business Administration Association Annual Meeting. Chicago, IL. March 1995. Omar M. Benkato, Raafat R. Roubi and Michael Baur.
7. "Predicting Leverage Buyouts Successes and Failures Using Probit Analysis." Decision Sciences Institute. San Diego, CA. November 1990. Omar Benkato and Donald Houtakker.

Another 10 Refereed Proceedings.

C. *Presentations:*

1. Capital Structures in Developing Countries: the Case of Libyan companies. Global Business Development Institute. Las Vegas, NV. October 2008. Omar M. Benkato, Fakher Buferna.
2. Capital Structures in Developing Countries. International Academy of Business and Economics. Las Vegas, NV. October 2007. Omar M. Benkato.
3. "Integrating Target Costing Models For Modular Manufacturing." International Academy of Business and Economics. Las Vegas, NV, October 2006. Mohamed E. Bayou, Thomas Jeffries, and Omar M. Benkato.
4. "Capital Structure: Common Law Versus Civil Law Countries." International Academy of Business and Economics. Las Vegas, NV, October 2006. Omar M. Benkato, Mark Myring, and Christopher K. Luchs.

Another 21 Presentations.

D. Work in Progress:

Five projects are in progress

E. Board of Editors of Journal: Four journals.

Journal of Economics and Finance
The Journal of Business and Economic Perspectives
Economic Research Forum. Fellow.

SERVICE ACTIVITIES:**University Service**

University Senate. Corporate Partnership Committee. Graduate Committee.
The Enhancing Student Learning Initiative (ESLI). Others.

College Service

Under Graduate Curriculum Committee; Scholarship Committee; Dean's Search
Committee; Library Committee; Assessment of Learning Committee; and others.

Department Service

Academic Students Advisor; Library Committee; Salary Committee; and others.

Students Service

Faculty advisor of students majoring in finance students; Faculty Advisor, Ball State Finance
Association; Faculty Advisor, Alpha Kappa Psi.; Served on seven Ph. D. Dissertations at Ball
State University. Others.

CONSULTING AND COMMUNITY SERVICE ACTIVITIES:**Consulting**

Consulting on personal injury, wrongful death and business damages.
Consulting for small businesses on financial matters.
Consultant and financial planner for different individuals and small businesses.
Presented seminar on Personal Financial Planning. Business Expo, Spring 1988. Detroit,
Michigan.
Presented seminar on Planning a New Business. Business Expo, Spring 1988. Detroit,
Michigan.

Community Service

Open Door Community Services, Inc. A United Way Agency.
Board Member of the Star Soccer Club.
Star Soccer Club Soccer Coach.
Soccer Coach of Yorktown Elementary School.
Assistant Soccer coach of Yorktown High School Girls' Team.
Lecturing on Business Financial Planning. Ball State University. Channel 5, 1994.
Hosting Business Bank Loans discussion with local bankers. Ball State University.
Channel 5, 1994.

SELECTED PROFESSIONAL MEMBERSHIPS

Financial Management Association.
Eastern Finance Association.
Decision Sciences Institute.
Midwest Finance Association.
Midwest Business Administration Association.
Academy of Business Administration.
Economic Research Forum.